RECORD OF PROCEEDINGS

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)

Held: September 1, 2026, 5:30 p.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:
Ryan Flood; President
Wayne Reorda; Vice President
Janet McMonigal; Secretary
Jay Adams; Asst. Secretary

The following Directors were excused:
Bill Gessner; Treasurer

Also present were:
Jennette Coe; Meridian Service Metro District
Carrie Billingsly; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
John Chmil; Lyons Gaddis (via audio conference)

Call to Order A quorum of the Board was present, and the Directors confirmed their qualifications to serve. The meeting was called to order at 5:30 p.m.

Disclosure Matter Director Flood confirmed with the Board members that there were no new conflicts of interest.

Election of Officer After discussion a motion was made and seconded to elect Jay Adams for Asst. Secretary. The motion was approved by majority vote of Directors present.

Approve Agenda The Board reviewed the Agenda. A motion was made and seconded to approve the agenda. The motion was approved by unanimous vote of Directors present.

Visitor Comments There were none.

Approve Minutes The Board reviewed the August 4, 2026, Board Minutes and a motion was made and seconded to approve the minutes as presented. The motion was approved by unanimous vote of directors present.

GM Report

Director Jay Adams was welcomed and thanked for his interest and willingness to serve the Meridian Ranch community.

The District has returned to Stage 1 water restrictions. Residents were notified by email, the District website was updated, and signage throughout the community was changed to reflect the current restriction level.

A Consolidation Question & Answer Town Hall is scheduled for October 13th at 7:00 p.m. Red Energy has encouraged each Board member to invite five to ten neighbors or friends within the Meridian Ranch community to attend and participate.

An update regarding bond rates was provided to the Meridian Ranch Board on August 14. Rates have moved in an unfavorable direction, with the 10-year Treasury yield increasing from approximately 4.00% in February to approximately 4.70%.

Financial Items

Approval of Payment of Claims: Mr. Flood reviewed the updated claims presented for approval at this meeting represented by check numbers:

MRMD: 2753-2762 totaling $24,301.18

A motion was made and seconded to approve the MRMD payment of claims. The motion was approved by unanimous vote of Directors present.

Action Items:

Consider and Approve the First Amendment to the Pre-Consolidation IGA: After extensive discussion a motion was made and seconded to approve the amendment. The motion was approved by unanimous vote of Directors present.

Developer Items

Mr. Guzman was not present. Ms. Coe provided the developer update, reporting that Rolling Hills Ranch North Filing 1 has been completed, while work continues on Filing 2.

Director Items

There were none.

Legal Items

Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding potential merger/consolidation of MSMD/MRMD: Director Flood queried his fellow Board members and legal counsel about the need for the posted executive session to receive legal advice regarding potential merger/consolidation of MSMD /MRMD. No Board members nor legal counsel indicated a need to enter into executive session. There was no motion to do so.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 6:16 p.m.

The next regular meeting of the Boards is scheduled for October 6, 2026, at 5:30 p.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,



Secretary for the Meeting