

RECORD OF PROCEEDINGS

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

Held: January 7, 2025, 5:30 p.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Robert Guevara, President
Michael Paul, Vice President (via audio conference)
Ryan Flood; Treasurer (via audio conference)
Richard Wenzel; Secretary
Wayne Reorda; Assistant Secretary

Also present were:

Jennette Coe; Meridian Service Metro District
Carrie Billingsly; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
John Chmil; Lyons Gaddis (via audio conference)
Calley Wenzel; Resident

- Call to Order** A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 5:30 p.m.
- Disclosure Matter** Director Guevara confirmed with the Board members that there were no new conflicts of interest.
- Approve Agenda** The Board reviewed the Agenda. A motion was made to amend the agenda to include an action item to review, discuss and approve Meridian Ranch Metropolitan District to pay any expenses incurred due to the inclusion process. The motion was seconded and approved by unanimous vote of Directors present.
- Approve Minutes** The Board reviewed the December 3, 2024, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.
- Visitor Comments** There were none.
- Administrative Matters** Resolution MRMD 25-01 Concerning Regular Election of Directors to be held May 6, 2025: After a brief discussion a motion was made and seconded to approve Resolution MSMD 25-01 as presented. The motion was approved by unanimous vote of Directors present.

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Financial Items Approval of Payment of Claims: Mr. Guevara reviewed the updated claims presented for approval at this meeting represented by check numbers:
MRMD: 2575-2581 totaling \$5,862.75
A motion was made and seconded to approve the MRMD payment of claims.
The motion was approved by unanimous vote of Directors present.

Action Items: Review, Discuss and Approve Meridian Ranch Metropolitan District to Pay for Inclusion Process: After a discussion a motion was made and seconded to approve Meridian Ranch Metropolitan District to pay for all expenses that are incurred by Meridian Service Metropolitan District during the Inclusion process. The motion was approved by unanimous vote of Directors present.

Developer Items Verbal report from the Construction Manager: Mr. Guzman was not present.

Director Items Discuss Potential for Refinancing MRMD Bank Loan: The Bond Council approached Mr. Guevara to inform him of a reduction in interest rates and to inquire if there was any interest in refinancing the bank loan. After a discussion it was decided to table the item until more information could be acquired.

Legal Items Director Guevara queried his fellow Board members and Mr. Chmil about the need for the posted executive session to confer with the District's attorney regarding specific advice on specific legal questions relating to the Ranch's relationship to the Service District and possible severance therefrom. No Board members nor their attorney indicated a need to enter into executive session. There was no motion to do so.

Adjournment There being no further business to come before the Board, the President adjourned the meeting at 6.05 p.m.

The next regular meeting of the Board is scheduled for February 4, 2025 at 5:30 p.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,


Secretary for the Meeting