

**MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT
GENERAL FUND
2023 PROPOSED BUDGET
WITH 2021 ACTUAL, 2022 BUDGET, 2022 YTD ACTUAL AND 2022 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>Modified Accrual Basis</u>		<u>Cash Basis</u>	<u>Modified Accrual Basis</u>	
	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>YTD Actual 9/30/2022</u>	<u>2022 Estimated</u>	<u>2023 Proposed</u>
REVENUES					
Property taxes	\$ 57,022	\$ 145,594	\$ 143,246	\$ 145,594	\$ 423,016
Specific ownership taxes	6,711	5,824	10,620	14,160	14,868
Interest	47	50	1,797	1,800	500
Total revenues	<u>63,780</u>	<u>151,468</u>	<u>155,663</u>	<u>161,554</u>	<u>438,384</u>
EXPENDITURES					
Accounting and management	4,161	5,000	3,287	5,000	5,000
Audit	798	1,000	524	524	10,000
Election	-	6,000	3,130	3,130	5,000
Legal	-	1,000	-	1,000	1,000
County treasurer fees	858	2,189	2,151	2,189	6,345
Miscellaneous	-	-	10,000	10,000	500
3% TABOR reserve	-	4,540	-	-	840
Total expenditures	<u>5,817</u>	<u>19,729</u>	<u>19,092</u>	<u>21,843</u>	<u>28,685</u>
NET CHANGE IN FUND BALANCE	57,963	<u>\$ 131,739</u>	<u>\$ 136,571</u>	139,711	409,699
BEGINNING FUND BALANCE	<u>21,780</u>			<u>79,743</u>	<u>219,454</u>
ENDING FUND BALANCE	<u>\$ 79,743</u>			<u>\$ 219,454</u>	<u>\$ 629,153</u>