

RESOLUTION MSMD 24-07

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District has directed its Accountant and District Manager to prepare and submit a proposed budget to said governing body no later than October 15, 2024; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 4, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ -0-; and

WHEREAS, at an election held on November 7, 2000, the District eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-3-1, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

Section 1. 2025 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2025 Fee Schedule. That the 2025 Fee Schedule attached hereto is approved.

Section 3. 2025 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Adoption of Budget for 2025. That the budget as submitted, and attached hereto and incorporated and adopted by the Board of Directors as the true and accurate budget of the Meridian Service Metropolitan District for calendar year 2025.

Section 5. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2024, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2024, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 4th day of December, 2024.

MERIDIAN SERVICE METROPOLITAN DISTRICT



Milton R. Gabrielski, President

ATTEST:



Wayne Reorda, Secretary/Treasurer

Attachments: 2025 Budget
2025 Budget Lease-Purchase Supplemental Schedule
2025 Fee Schedule
2025 Certification of Mill Levies



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

**2025 Budget Message for
Meridian Service Metropolitan District (MSMD)
December 8, 2025**

Meridian Service Metropolitan District Adopted 2025 Budgets

General Notes

- MSMD has multiple Funds, each with its own budget. These Funds are:
 - Fund 10 – General Fund
 - Fund 15 – Parks & Grounds Fund
 - Fund 16 – Recreation Fund
 - Fund 30 – Capital Fund
 - Fund 40 – Water Fund
 - Fund 50 – Sewer Fund
- MSMD also tracks reserves identified as a Reserve for Emergency Repairs, a Rate Stabilization Reserve, a Risk Management Reserve and a Water Projects Loan Reserve. Further, MSMD watches the unencumbered fund balance as an Operating Capital Reserve for cash flow. The target reserve balances as follows:
 - Emergency Repair Reserve Target Balance \$2-\$4 million total for all funds
 - Rate Stabilization Reserve Target Balance 10% of total operating revenues in each fund
 - Risk Management Reserve Target Balance is \$2 million for the Parks & Grounds fund
 - Water Projects Loan Reserve Target Balance is \$2 million for the Water fund.
 - Working Capital Operating Reserve Target Balance 3-6 months' expenditures
- Summary of Economic Factors in 2025: CPI-U = 2.8%, Colorado Min Wage increases 2.7% include an increase in total residential fees of \$11.45/mo. = 5.2% increase for 2025.
- Financial Health: The 2025 budgets are balanced and meet operational needs. They generally meet the overall targets for Reserves, with the exception of the Recreation Center Fund. The 2025 budgets include detailed statements of reserves in each fund.
- Major uncertainties that create financial risk include:
 - Water consumption related revenue varies year to year
 - Tap fee revenues related to new construction vary year to year
 - Funding for future capital projects and for debt reduction
 - Overall economic uncertainty
- Staffing changes in 2025:
 - General Fund 10 – One additional employee in the office is anticipated
 - Parks & Grounds Fund 15 – Maintain current staffing level
 - Recreation Fund 16 – Additional full-time and part-time positions are anticipated to staff the new Fieldhouse coming online in late 2025.
 - Water Fund 40 – Maintain current staffing level
 - Sewer Fund 50 – Maintain current staffing level

- New and Replacement Equipment in 2025 includes:
 - Replacement of aging computers
 - New network server to replace aging network server that will be used as a backup
 - New Ford Explorer for Fund 10 for use by General Manger
 - New F150 pickup trucks for F15, F40 and F50
 - New top-dresser for F15
 - New stand-on loader for F15

Fund 10 – General Fund

- 2025 Budget is balanced, with fair financial health meeting operational objectives.
- Major Capital Projects for 2025:
 - Construction of a new office building, on the same campus as the new Fieldhouse \$1,400,000

Fund 15 – Parks & Grounds

- 2025 Budget includes a 2.5% (\$0.91/month) fee increase, which includes a \$0.15 per month Street Lighting Increase.
- Equipment:
 - Purchase of F-150 or equivalent pickup as part of the scheduled vehicle replacements
 - Purchase of a top-dresser to improve application of material and improve soil conditions
 - Purchase of a stand-on loader for landscaping projects
- Major Parks and Grounds Capital Projects for 2025:
 - Design of a maintenance shop at the water filter plant site \$100,000
- A Risk Management Reserve was created and budgeted to contribute \$250k in 2025 with long-term target balance of \$2 million for environmental risk management for events that are not anticipated such as hail, flooding, extensive cleanup after storm, and the like.
- Budget is balanced, and meets the target for Operating Capital Reserves, Rate Stabilization Reserves. It does not meet the target for Emergency Repair Reserves nor Risk Management Reserves resulting in a fair financial health rating for the Fund, which is primarily due to the limits of CPI-only adjustments in fees.

Fund 16 – Recreation

- 2025 revenue budget includes a 2.5% (\$1.51 per month) fee increase.
- New Fieldhouse is scheduled to come online in late 2025.
 - This is a new building located on Rainbow Bridge Dr. about 1 mile East of the current Recreation Center.
 - Includes estimated revenue and expenses for 25% of the year.
- Additional part-time and full-time, program-specific employees to improve program offerings and to staff the new Fieldhouse planned to open in late 2025.
- Facility Maintenance and Improvements planned in 2025:
 - Building Maintenance \$114,000

- Pool Maintenance \$90,000
- Major Recreational Capital Projects for 2025:
 - Complete construction for the Field House on Rainbow Bridge Dr. \$12,682,570
 - Purchase new outdoor pool cover \$36,000
 - Wrought iron fence between Recreation Center and Golf course \$50,000
 - Furniture and Gym Equipment \$58,120
- Budget is balanced and overall meets operational objectives; however, the projected fund balance does not meet the target for the Operating Capital Reserves, Emergency Repair Reserves nor Rate Stabilization Reserves resulting in a fair financial health rating for the Fund, which is partially due to the limits of CPI-only adjustments in fees and primarily due to the additional estimated expenses for Fieldhouse coming online in late 2025.

Fund 30 – Capital

Comments are included under each Fund that will make a 2025 contribution to the Capital Fund.

Fund 40 – Water

- 2025 revenue budget includes 7% increase in residential (\$4.20/month) and 7% increase for commercial service fees; \$1,265 increase in tap fee; and assumes 100 taps sold in 2025.
- Equipment:
 - Purchase of F-150 or equivalent pickup as part of the scheduled vehicle replacements
- Major Water Capital Projects for 2025:
 - Well Site Upgrades \$227,500
 - Replacement Plan Development \$400,000
 - Water Tank Improvements \$100,000
 - Water Meter Replacements to Cellular \$700,000
 - Building Well Houses at Latigo #2 & #3 \$500,000
- Budget is balanced and generally meets the targets for Operating Capital Reserves and Emergency Repair Reserves and the Rate Stabilization Reserves, resulting in a good financial health rating for the Fund.

Fund 50 – Sewer

- 2025 revenue budget includes a 7% increase in residential service fees (\$3.84/month), the clean water fee increased \$1/month and 7% increase in commercial service fees as well as a \$500 increase to tap fee and anticipates 100 taps sold in 2025.
- Budget includes the Clean Water Surcharges of \$11 per month to assist in generating revenue for payment of MSMD's portion of wastewater plant improvements at the Cherokee Treatment plant as ordered by the Colorado Department of Health.
- Equipment:
 - Purchase of F-150 or equivalent pickup as part of the scheduled vehicle replacements
- There are no major Sewer Capital Projects planned in 2025.

Subject: 2025 Budget Message

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- Budget is balanced, meets operational objectives and meets the targets for the Operating Capital Reserves, Emergency Repair Reserves and the Rate Stabilization Reserves, resulting in a good financial health rating for the Fund.

Summary of Overall 2025 Budgeted Revenue, Expenses and Other Financing Sources (Uses)

Total Operating Revenue	\$ 12,597,217
Total Non-Operating Revenue	\$ 28,360
Total Expenditures	\$ (31,324,781)
Total Other Financing Sources (Uses)	\$ 17,834,422
Overall Net Fund Change	\$ (864,782)
Total Beginning Fund Balance	\$ 19,498,733
Total Ending Fund Balance	\$ 18,633,951
Overall Net Fund Change	\$ (864,782)

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023 Audit</u>	<u>2024 Estimated</u>	<u>2025 Adopted</u>
REVENUES			
Operating Revenue			
IGA - Meridian Ranch	\$ 350,000	\$ 350,000	\$ 475,000
AT&T Lease	\$ 16,755	\$ 16,800	\$ 16,800
Safety & Loss Grant Program	\$ -	\$ -	\$ -
Total Operating Revenues	\$ 366,755	\$ 366,800	\$ 491,800
Non-Operating Revenue			
Interest and Other Income	\$ 264,650	\$ -	\$ -
Investment Gain (Loss)	\$ 8,602	\$ -	\$ -
Interest - Lease	\$ 6,795	\$ 3,850	\$ 3,360
Miscellaneous Income	\$ 667	\$ 2,000	\$ -
Total Non-Operating Revenues	\$ 280,714	\$ 5,850	\$ 3,360
Total Revenues	\$ 647,469	\$ 372,650	\$ 495,160
EXPENDITURES			
General & Admin. Expenditures			
Accounting	\$ 2,387	\$ 5,000	\$ 10,000
Audit	\$ 44,085	\$ 51,050	\$ 45,000
Payroll and HR Services	\$ 76,769	\$ 86,900	\$ 95,600
Staffing Agent Fees	\$ -	\$ -	\$ 11,000
Election	\$ 1,580	\$ -	\$ 6,000
Engineering/Consulting	\$ 1,578	\$ 2,200	\$ 2,200
Legal	\$ 62,139	\$ 80,000	\$ 80,000
Legal - MRMD	\$ -	\$ 85,000	\$ 100,000
Director Fees and Payroll Tax	\$ 6,100	\$ 8,000	\$ 12,000
Employee Salaries and Benefits	\$ 21,146	\$ 39,000	\$ 42,000
Copier - Contract Expenses	\$ 908	\$ 1,200	\$ 1,200
IT/Computer/Software	\$ 4,112	\$ 11,800	\$ 27,000
District Office Rent	\$ 51,934	\$ 57,950	\$ 49,900
Telephone & Internet	\$ 11,067	\$ 11,500	\$ 15,000
Utilities - Office	\$ 3,557	\$ 3,200	\$ 3,600
Repairs & Maint - Office	\$ 5,633	\$ 6,000	\$ 4,000
Office Furniture	\$ -	\$ 500	\$ 100,000
Safety Supplies	\$ -	\$ 1,000	\$ 1,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2025
	Audit	Estimated	Adopted
Office Supplies	\$ 2,717	\$ 2,000	\$ 6,000
Lic/Certs, Training&Subscription	\$ 1,111	\$ 2,100	\$ 4,100
Bank Charges	\$ 256	\$ -	\$ 250
Public Notifications	\$ 112	\$ 150	\$ 500
Meals & Entertainment	\$ 5,591	\$ 8,800	\$ 9,700
Miscellaneous	\$ 21	\$ 1,000	\$ 1,000
2018 Subdistrict Expense - IGA	\$ 30,000	\$ 30,000	\$ 30,600
Total General & Admin. Expenditures	\$ 332,803	\$ 494,350	\$ 657,650
Operating Expenditures			
Insurance	\$ 5,268	\$ 6,500	\$ 7,800
Vehicle/Equip Repairs & Maint	\$ 1,478	\$ 1,000	\$ 1,100
Fuel Expense	\$ 2,669	\$ 2,500	\$ 2,800
Mileage Reimbursement	\$ -	\$ 350	\$ 1,000
Travel Expense	\$ -	\$ 1,500	\$ 2,500
Total Operating Expenditures	\$ 9,416	\$ 11,850	\$ 15,200
Emergency Tabor Reserve 3%	\$ -	\$ 15,200	\$ 20,200
Total Expenditures	\$ 342,218	\$ 521,400	\$ 693,050
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 305,251	\$ (148,750)	\$ (197,890)
OTHER FINANCING SOURCES (USES)			
Transfer from (to) Capital Projects	\$ -	\$ -	\$ 100,000
Other Financing Sources (Uses) Total	\$ -	\$ -	\$ 100,000
NET CHANGE IN FUND BALANCE	\$ 305,251	\$ (148,750)	\$ (97,890)
BEGINNING FUND BALANCE	\$ 4,082	\$ 309,333	\$ 160,583
ENDING FUND BALANCE	\$ 309,333	\$ 160,583	\$ 62,693

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023 Audit</u>	<u>2024 Estimated</u>	<u>2025 Adopted</u>
REVENUES			
Operating Revenue			
Parks & Ground Fees - Residential	\$ 1,256,606	\$ 1,362,000	\$ 1,416,770
Parks & Ground Fees - Commercial	\$ 20,248	\$ 22,100	\$ 22,650
Street Lighting Fees - Residential	\$ 239,548	\$ 259,000	\$ 273,777
Street Lighting Fees - Commercial	\$ 5,174	\$ 5,700	\$ 5,785
Billing Fees Total	\$ 27,601	\$ 23,500	\$ 24,088
IGA Revenue from MRMD (CTF)	\$ 62,832	\$ 55,500	\$ 66,625
Safety & Loss Grant Program	\$ 2,477	\$ -	\$ -
Total Operating Revenues	\$ 1,614,486	\$ 1,727,800	\$ 1,809,694
Non-Operating Revenue			
Interest Income	\$ 1,408	\$ 2,000	\$ -
Miscellaneous Income	\$ 3,879	\$ -	\$ -
Total Non-Operating Revenues	\$ 5,287	\$ 2,000	\$ -
Total Revenues	\$ 1,619,773	\$ 1,729,800	\$ 1,809,694
EXPENDITURES			
General & Admin. Expenditures			
Accounting	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 32,258	\$ 36,000	\$ 40,000
Engineering/Consulting	\$ 6,030	\$ 7,370	\$ 7,500
Legal	\$ -	\$ 4,000	\$ 3,000
Personnel Expenses	\$ 230,822	\$ 373,567	\$ 451,000
IT/Computer/Software	\$ 3,394	\$ 2,500	\$ 2,500
Office Furniture	\$ -	\$ 900	\$ 1,000
Supplies - Safety	\$ 1,566	\$ 4,000	\$ 5,000
Office Supplies	\$ 4,022	\$ 6,200	\$ 7,000
Lic/Certs, Training&Subscription	\$ 1,879	\$ 500	\$ 2,000
Meals & Entertainment	\$ 85	\$ 400	\$ 1,000
Miscellaneous	\$ -	\$ 2,000	\$ 2,000
Total General & Admin. Expenditures	\$ 281,055	\$ 438,437	\$ 523,000
Operating Expenditures			
Landscape Maintenance	\$ 13,253	\$ 7,000	\$ 66,000
Landscape Maintenance Contract	\$ 336,847	\$ 400,000	\$ 408,500
Landscape Improvements,Planting & Seeding	\$ 153,458	\$ 150,000	\$ 266,000
Landscape Repairs & Parts	\$ 19,143	\$ 30,000	\$ 62,500
Snow Removal Expense	\$ 4,012	\$ 2,500	\$ 8,000
Hardscape Repair & Maintenance	\$ 32	\$ 7,000	\$ 45,000
Fencing Repairs/Monuments/Flags	\$ 125	\$ 5,000	\$ 12,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit	2024 Estimated	2025 Adopted
Dog Pot Stations	\$ 2,272	\$ 4,500	\$ 7,500
Park and Playground Maintenance	\$ 14,395	\$ 14,750	\$ 40,000
Pond Maintenance	\$ 4,266	\$ 12,000	\$ 15,000
Utilities - Street lights	\$ 167,699	\$ 187,800	\$ 195,312
Utilities - Electricity	\$ 24,960	\$ 27,600	\$ 28,700
Utilities - Trash	\$ -	\$ -	\$ 1,000
Utilities - Phones & Internet	\$ 1,071	\$ 1,740	\$ 1,810
Insurance	\$ 20,282	\$ 35,000	\$ 42,000
Vandalism Cost of Repairs	\$ 779	\$ 500	\$ 2,000
Vehicle/Equip Repairs and Maintenance	\$ 2,347	\$ 7,000	\$ 10,000
Fuel	\$ 8,772	\$ 8,500	\$ 12,000
Travel Expense	\$ 419	\$ -	\$ 1,500
Total Fund Operating Expenditures	\$ 774,132	\$ 900,890	\$ 1,224,822
Total Expenditures	\$ 1,055,187	\$ 1,339,327	\$ 1,747,822
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 564,586	\$ 390,473	\$ 61,872
OTHER FINANCING SOURCES (USES)			
EPC Condemnation Revenue	\$ -	\$ 135,300	\$ -
EPC Condemnation Expenses	\$ (14,500)	\$ -	\$ (78,730)
Transfer from (to) Capital Projects	\$ (307,095)	\$ -	\$ -
Transfer from (to) Capital Vehicle & Equipment	\$ -	\$ (96,200)	\$ (112,000)
Transfer from (to) Emergency Reserve	\$ -	\$ (110,000)	\$ (100,000)
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ (50,000)	\$ (30,000)
Transfer from (to) Risk Management Reserve	\$ -	\$ -	\$ (250,000)
Emergency Reserve	\$ -	\$ 110,000	\$ 100,000
Rate Stabilization Reserve	\$ -	\$ 50,000	\$ 30,000
Risk Management Reserve	\$ -	\$ -	\$ 250,000
Total Other Financing Sources (Uses)	\$ (321,595)	\$ 39,100	\$ (190,730)
NET CHANGE IN FUND BALANCE	\$ 242,991	\$ 429,573	\$ (128,858)
BEGINNING FUND BALANCE	\$ 737,382	\$ 980,373	\$ 1,409,946
ENDING FUND BALANCE	\$ 980,373	\$ 1,409,946	\$ 1,281,088
Fund Balance Distribution:			
Operations Ending Balance	\$ 825,369	\$ 1,094,942	\$ 586,084
Emergency Reserve Ending Balance	\$ 145,004	\$ 255,004	\$ 355,004
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 60,000	\$ 90,000
Risk Management Reserve Ending Balance	\$ -	\$ -	\$ 250,000
Total Fund Balance	\$ 980,373	\$ 1,409,946	\$ 1,281,088

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit	2024 Estimated	2025 Adopted
REVENUES			
Operating Revenue			
Recreation Center Service Fees	\$ 2,439,268	\$ 2,658,000	\$ 2,808,424
Fee Based Program: Childcare	\$ 18,664	\$ 22,000	\$ 22,000
Fee Based Program: District Events	\$ 1,506	\$ 1,400	\$ 5,000
Fee Based Program: Guest Pass/Rentals	\$ 47,561	\$ 48,000	\$ 50,000
Fee Based Program: Group Exercise	\$ 3,283	\$ 11,000	\$ 12,000
Fee Based Program: Aquatics	\$ 44,857	\$ 48,000	\$ 48,000
Fee Based Program: Sports	\$ 51,685	\$ 70,000	\$ 70,000
FH - Fee Based Program: Childcare	\$ -	\$ -	\$ 500
FH - Fee Based Program: Guest Pass/Rentals	\$ -	\$ -	\$ 4,000
FH - Fee Based Program: Group Exercise	\$ -	\$ -	\$ 2,000
FH - Fee Based Program: Sports	\$ -	\$ -	\$ 2,000
MRRC Concession Sales	\$ 2,480	\$ 2,000	\$ 2,000
Falcon Freedom Days Donations	\$ 10,350	\$ 15,550	\$ -
Meridian Fireworks Donations	\$ -	\$ -	\$ 10,000
Advertising Fees	\$ 4,415	\$ 4,500	\$ 4,800
Billing Fees Total	\$ 27,612	\$ 20,000	\$ 20,500
Credit Card Processing charges	\$ -	\$ -	\$ 6,000
Safety & Loss Grant Program	\$ 970	\$ 1,000	\$ -
Total Operating Revenue	\$ 2,652,651	\$ 2,901,450	\$ 3,067,224
Non-Operating Revenue			
Insurance Proceeds	\$ 3,324	\$ 241,675	\$ -
Interest Income	\$ 4,194	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -	\$ -
Total Non-Operating Revenue	\$ 7,518	\$ 241,675	\$ -
Total Revenues	\$ 2,660,169	\$ 3,143,125	\$ 3,067,224
EXPENDITURES			
General & Admin. Expenditures			
Accounting	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 53,070	\$ 55,500	\$ 61,100
Engineering/Consulting	\$ 10,342	\$ 11,500	\$ 10,400
Legal	\$ -	\$ 1,000	\$ 1,000
Personnel Expenses	\$ 1,393,169	\$ 1,710,666	\$ 1,926,000
Copier - Contract Expense	\$ 3,743	\$ 4,000	\$ 4,300
IT/Computer/Software	\$ 26,495	\$ 30,000	\$ 34,000
Office Furniture	\$ 518	\$ 1,500	\$ 2,000
Supplies - Safety	\$ 959	\$ 5,000	\$ 3,000
Office Supplies	\$ 6,412	\$ 7,000	\$ 8,000
Lic/Certs, Training & Subscription	\$ 1,826	\$ 2,500	\$ 3,000
Credit Card Fees	\$ 8,401	\$ 11,200	\$ 12,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit	2024 Estimated	2025 Adopted
Meals & Entertainment	\$ 1,145	\$ 2,000	\$ 2,500
Miscellaneous	\$ -	\$ 2,000	\$ 2,000
FH - Personnel Expenses	\$ -	\$ -	\$ 104,000
FH - Copier - Contract Expense	\$ -	\$ -	\$ 1,000
FH - IT/Computer/Software	\$ -	\$ -	\$ 10,000
FH - Supplies - Safety	\$ -	\$ -	\$ 1,000
FH - Office Supplies	\$ -	\$ -	\$ 5,000
FH - Credit Card Fees	\$ -	\$ -	\$ 3,000
FH - Meals & Entertainment	\$ -	\$ -	\$ 2,000
FH - Miscellaneous	\$ -	\$ -	\$ 1,000
Total General & Admin. Expenditures	\$ 1,507,079	\$ 1,844,866	\$ 2,197,300

Operating Expenditures

Childcare Supplies	\$ 7,720	\$ 8,000	\$ 8,000
Group Exercise Supplies	\$ 3,892	\$ 7,500	\$ 4,000
Sports Supplies	\$ 17,513	\$ 18,000	\$ 18,000
MRRC Supplies	\$ 47,233	\$ 56,000	\$ 50,000
Aquatics Supplies	\$ 7,462	\$ 8,000	\$ 8,000
FH - Childcare Supplies	\$ -	\$ -	\$ 4,000
FH - Group Exercise Supplies	\$ -	\$ -	\$ 54,360
FH -Sports Supplies	\$ -	\$ -	\$ 33,000
FH - MRRC Supplies	\$ -	\$ -	\$ 3,000
Building Maintenance - MRRC	\$ 129,661	\$ 137,000	\$ 114,000
Grounds Maintenance - MRRC	\$ 2,218	\$ 2,000	\$ 2,000
Pool Maintenance - MRRC	\$ 62,315	\$ 90,000	\$ 90,000
FH - Building Maintenance	\$ -	\$ -	\$ 10,000
FH - Grounds Maintenance	\$ -	\$ -	\$ 1,000
Studio Flood R & M	\$ -	\$ 73,350	\$ -
Childcare Floor R & M	\$ -	\$ 26,430	\$ -
Elevator Flood R & M	\$ -	\$ 36,840	\$ -
Enterance Flood R & M	\$ -	\$ 40,820	\$ -
Electrical Panel Flood R & M	\$ -	\$ 62,250	\$ -
MRRC - Security	\$ 4,014	\$ 5,000	\$ 55,000
FH - Security	\$ -	\$ -	\$ 2,000
MRRC - Exercise Equip. and Furniture	\$ 12,328	\$ 31,000	\$ 10,000
FH - Exercise Equip. and Furniture	\$ -	\$ -	\$ 264,950
MR Community Events	\$ 14,625	\$ 15,500	\$ 18,000
Falcon Freedom Days	\$ 35,650	\$ 36,500	\$ -
Meridian Fireworks Display	\$ -	\$ -	\$ 28,000
Electric	\$ 112,619	\$ 115,500	\$ 120,200
Gas	\$ 81,512	\$ 90,720	\$ 94,400
Trash	\$ 6,025	\$ 6,900	\$ 7,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit	2024 Estimated	2025 Adopted
Utilities - Phones & Internet	\$ 9,577	\$ 10,500	\$ 11,000
FH - Electric	\$ -	\$ -	\$ 30,000
FH - Gas	\$ -	\$ -	\$ 15,000
FH - Trash	\$ -	\$ -	\$ 2,500
FH - Utilities - Phones & Internet	\$ -	\$ -	\$ 3,000
MRRC Insurance	\$ 32,900	\$ 39,000	\$ 46,800
FH - Insurance	\$ -	\$ -	\$ 12,000
Vandalism Cost of Repairs	\$ 1,071	\$ 5,000	\$ 5,000
Vehicle Repairs & Maint.	\$ 305	\$ 2,000	\$ 3,000
Fuel Expense	\$ 349	\$ 750	\$ 1,000
Mileage Reimbursement	\$ 231	\$ 500	\$ 1,000
Travel Expenses	\$ -	\$ 500	\$ 1,500
Total Operating Expenditures	\$ 553,569	\$ 889,060	\$ 1,130,710
Total Expenditures	\$ 2,060,648	\$ 2,733,926	\$ 3,328,010
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 599,521	\$ 409,199	\$ (260,786)
OTHER FINANCING SOURCES (USES)			
Transfer from (to) Capital	\$ (205,857)	\$ (463,000)	\$ (161,120)
Transfer from (to) Capital	\$ -	\$ -	\$ 359,310
Transfer from (to) Emergency Reserve	\$ (300,000)	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ (100,000)	\$ (100,000)	\$ -
Emergency Reserve	\$ 300,000	\$ -	\$ -
Rate Stabilization Reserve	\$ 100,000	\$ 100,000	\$ -
Total Other Financing Sources (Uses)	\$ (205,857)	\$ (463,000)	\$ 198,190
NET CHANGE IN FUND BALANCE	\$ 393,664	\$ (53,801)	\$ (62,596)
BEGINNING FUND BALANCE	\$ 721,498	\$ 1,115,162	\$ 1,061,361
ENDING FUND BALANCE	\$ 1,115,162	\$ 1,061,361	\$ 998,765
Fund Balance Distribution:			
Operations Ending Balance	\$ 545,583	\$ 391,782	\$ 329,186
Emergency Reserve Ending Balance	\$ 459,579	\$ 459,579	\$ 459,579
Rate Stabilization Reserve Ending Balance	\$ 110,000	\$ 210,000	\$ 210,000
Total Fund Balance	\$ 1,115,162	\$ 1,061,361	\$ 998,765

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023</u> <u>Audit</u>	<u>2024</u> <u>Estimated</u>	<u>2025</u> <u>Adopted</u>
<u>OTHER CAPITAL</u>			
Capital Financing Sources - Other			
Interest	\$ 591,110	\$ 750,000	\$ 200,000
Investment Gain (Loss)	\$ 13,336	\$ -	\$ -
Contract Revenue (FAWWA taps)	\$ -	\$ 1,445,583	\$ -
Miscellaneous Income	\$ -	\$ -	\$ -
Total Capital Financing Sources - Other	\$ 604,446	\$ 2,195,583	\$ 200,000
Capital Expenditures - Other			
District Office Building	\$ -	\$ 100,000	\$ 1,300,000
Computers & Other Equipment	\$ -	\$ -	\$ 5,500
Transfer to F10 for Office Furniture	\$ -	\$ -	\$ 100,000
Transfer to F30-15 for Maint.Shop	\$ -	\$ -	\$ 500,000
Transfer to F30-16 for FH Construction	\$ -	\$ 100,000	\$ 800,000
Vehicle	\$ -	\$ -	\$ 50,000
Total Capital Expenditures - Other	\$ -	\$ 200,000	\$ 2,755,500
Net Capital Financing Sources less Expenditures	\$ 604,446	\$ 1,995,583	\$ (2,555,500)
Other Capital Beg Fund Balance	\$ 2,434,318	\$ 3,038,763	\$ 5,034,346
Other Capital End Fund Balance	\$ 3,038,763	\$ 5,034,346	\$ 2,478,846
<u>PARKS & GROUNDS CAPITAL</u>			
Capital Financing Sources			
Gain (Loss) on Asset Disposal	\$ 3,000	\$ -	\$ -
Transfer from (to) F30-10 for Maint.Shop	\$ -	\$ -	\$ 500,000
Transfer from (to) Parks and Grounds Ops for Capital	\$ 307,095	\$ -	\$ -
Transfer from (to) Parks and Grounds Ops for Vehicles/Equip	\$ -	\$ 96,200	\$ 112,000
Total Capital Financing Sources	\$ 310,095	\$ 96,200	\$ 612,000
Capital Expenditures			
3 rd Const and Acq-Winding Walk	\$ 257,722	\$ -	\$ -
Material Storage @ Filter Plant	\$ -	\$ -	\$ -
Fencing Additions / Improvements	\$ -	\$ 57,000	\$ -
Hardscape Additions / Improvements	\$ -	\$ 11,130	\$ -
Tough Shed Install @ MRRC	\$ 4,997	\$ 3,600	\$ -
Maintenance Shop	\$ -	\$ -	\$ 100,000
Vehicle & Equipment	\$ 57,095	\$ 96,200	\$ 112,000
Total Capital Expenditures	\$ 319,814	\$ 167,930	\$ 212,000
Net Capital Financing Sources less Expenditures	\$ (9,719)	\$ (71,730)	\$ 400,000
Parks & Grounds Capital Beg Fund Balance	\$ 120,326	\$ 110,607	\$ 38,877
Parks & Grounds Capital End Fund Balance	\$ 110,607	\$ 38,877	\$ 438,877

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023</u> <u>Audit</u>	<u>2024</u> <u>Estimated</u>	<u>2025</u> <u>Adopted</u>
<u>MRRC CAPITAL</u>			
Capital Financing Sources			
IGA Revenue from 2018 Subdistrict	\$ 443,044	\$ 3,250,000	\$ 12,000,000
Interest earned on 2018Sub Bond	\$ -	\$ -	\$ 175,000
Gain (Loss) on Asset Disposal	\$ 8,500	\$ -	\$ -
Transfer from (to) F30-10	\$ -	\$ 100,000	\$ 800,000
Transfer from (to) F-16 FH (Exerc Equip, Sports supplies & Furni	\$ -	\$ -	\$ (359,310)
Transfer from (to) Recreation Ops for Capital Proj / Imp	\$ 205,857	\$ 463,000	\$ 161,120
Total Capital Financing Sources	\$ 657,401	\$ 3,813,000	\$ 12,776,810
Capital Expenditures			
Field House on Rainbow Bridge Dr	\$ 520,501	\$ 3,500,000	\$ 12,682,570
Locker Replacement & Floors	\$ 282,642	\$ -	\$ -
Pool Improvements	\$ -	\$ 30,000	\$ 36,000
Tough Shed Install @ MRRC	\$ 4,997	\$ 3,600	\$ -
Furniture and Gym Equip	\$ 41,916	\$ 11,000	\$ 58,120
Building Improvements	\$ 69,739	\$ 110,000	\$ 50,000
Basketball Court Improvements	\$ -	\$ -	\$ 17,000
Vehicle & Equipment	\$ 5,857	\$ -	\$ -
Total Capital Expenditures	\$ 925,651	\$ 3,654,600	\$ 12,843,690
Net Capital Financing Sources less Expenditures	\$ (268,250)	\$ 158,400	\$ (66,880)
MRRC Capital Beg Fund Balance	\$ 241,495	\$ (26,755)	\$ 131,645
MRRC Capital End Fund Balance	\$ (26,755)	\$ 131,645	\$ 64,765

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023</u> <u>Audit</u>	<u>2024</u> <u>Estimated</u>	<u>2025</u> <u>Adopted</u>
<u>WATER CAPITAL</u>			
Capital Financing Sources			
Safety & Loss Grant Program	\$ 2,592	\$ -	\$ -
Tap Fees Received	\$ -	\$ 1,425,000	\$ 1,391,500
IGA Revenue from MRMD	\$ 4,645,603	\$ -	\$ -
Transfer From Sewer Capital	\$ -	\$ 1,294,228	\$ -
Transfer From Water Ops for Capital Proj / Improv.	\$ -	\$ 1,700,000	\$ 2,262,500
Transfer From Water Ops Vehicle / Equipment	\$ 1,336,533	\$ 56,000	\$ 50,000
Total Capital Financing Sources	\$ 5,984,728	\$ 4,475,228	\$ 3,704,000
Capital Expenditures			
Payments on Loan (Tamlin Line)	\$ 300,000	\$ 300,000	\$ 300,000
Expand Filtration Plant and Building	\$ 2,566,722	\$ 1,250,000	\$ -
Purchase & Paint WHMD 2.0 MG Water Tank	\$ 564,955	\$ -	\$ -
Water Rights	\$ 460,402	\$ 500,000	\$ 150,000
Wells at Latigo Trails #2 & #3	\$ 1,110,099	\$ 1,472,000	\$ -
Transmission Line Filter Plant to Tanks	\$ 20,599	-	\$ -
Latigo Transmission Line	\$ 129,828	\$ 489,500	\$ -
Well Site Upgrades	\$ 95,804	\$ 150,000	\$ 150,000
Well Site Upgrades - Shared	\$ 53,059	\$ -	\$ 77,500
Water Equip Capital Expense	\$ 43,140	\$ 150,000	\$ 25,000
Well Houses at Latigo #2 & #3	\$ -	\$ 100,000	\$ 500,000
Water Tank Improvements	\$ 13,822	\$ -	\$ 100,000
Diversion Structure - Shared	\$ -	\$ -	\$ 10,000
Water Meter Replacements to cellular	\$ -	\$ 110,000	\$ 700,000
Water Production Design (Replacement Plan)	\$ -	\$ -	\$ 250,000
Underdrain Enhancements	\$ -	\$ -	\$ 10,000
Vehicle & Equipment	\$ 39,033	\$ 27,000	\$ 50,000
Total Capital Expenditures	\$ 5,397,463	\$ 4,548,500	\$ 2,322,500
Net Capital Financing Sources less Expenditures	\$ 587,265	\$ (73,272)	\$ 1,381,500
Water Capital Beg Fund Balance	\$ 2,384,215	\$ 2,971,480	\$ 2,898,208
Water Capital End Fund Balance	\$ 2,971,480	\$ 2,898,208	\$ 4,279,708

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023</u> <u>Audit</u>	<u>2024</u> <u>Estimated</u>	<u>2025</u> <u>Adopted</u>
<u>SEWER CAPITAL</u>			
Capital Financing Sources			
Safety & Loss Grant Program	\$ 2,592	\$ -	\$ -
Tap Fees Received	\$ -	\$ -	\$ 1,100,000
Gain (Loss) on Asset Disposal	\$ 4,500	\$ -	\$ -
Transfer from (to) Sewer Ops for Cap Proj / Improv.	\$ -	\$ 100,000	\$ 45,000
Transfer from (to) Sewer Ops Vehicle / Equipment	\$ 59,733	\$ 74,000	\$ 50,000
Total Capital Financing Sources	\$ 66,825	\$ 174,000	\$ 1,195,000
Capital Expenditures			
WH Sewer Bypass Phase 2 & 3	\$ 370,420	\$ 477,505	\$ -
Sewer Equipment Capital Expense	\$ 33,709	\$ 25,000	\$ 25,000
Sewer Equipment Capital Expense - Shared	\$ -	\$ 25,100	\$ 20,000
Vehicle & Equipment	\$ 59,733	\$ 74,000	\$ 50,000
Transfer (from) to Water Capital	\$ -	\$ 1,294,228	\$ -
Total Capital Expenditures	\$ 463,862	\$ 2,017,833	\$ 95,000
Net Capital Financing Sources less Expenditures	\$ (397,037)	\$ (1,843,833)	\$ 1,100,000
Sewer Capital Beg Fund Balance	\$ 2,986,575	\$ 2,589,538	\$ 745,705
Sewer Capital End Fund Balance	\$ 2,589,538	\$ 745,705	\$ 1,845,705

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023 Audit</u>	<u>2024 Estimated</u>	<u>2025 Adopted</u>
<u>TDS Improvement</u>			
TDS Financing Sources			
Clean Water Surcharge - MR Residents	\$ 427,013	\$ 440,100	\$ 498,828
Clean Water Surcharge - MR Commercial	\$ 9,480	\$ 9,840	\$ 10,824
Clean Water Surcharge - SRMD	\$ 59,400	\$ 86,400	\$ 117,000
Contract Revenue (FAWWA)	\$ -	\$ 114,000	\$ -
Interest Income	\$ 65,280	\$ 30,000	\$ 20,000
Total TDS Financing Sources	\$ 561,174	\$ 680,340	\$ 646,652
TDS Expenditures			
Bank Charges	\$ 5,000	# \$ 3,000	\$ 3,000
Bank of San Juan Loan Payment (Principal)	\$ 345,334	# \$ 352,000	\$ 359,000
Capital Interest Expense (BoSJ Interest)	\$ 93,425	# \$ 87,500	\$ 79,590
Cherokee New WWTP Principal	\$ 56,584	# \$ 59,000	\$ 60,510
Capital Interest Expense (CMD WWTP)	\$ 653,408	# \$ 652,000	\$ 649,490
COI credit towards Cherokee Loan	\$ (6,752)	# \$ (6,752)	\$ (6,752)
Total TDS Expenditures	\$ 1,146,998	\$ 1,146,748	\$ 1,144,838
Net Capital Financing Sources less Expenditures	\$ (585,825)	\$ (466,408)	\$ (498,186)
TDS Improvement Capital Beg Balance	\$ 1,605,104	\$ 1,019,279	\$ 552,871
TDS Improvement Capital End Balance	\$ 1,019,279	\$ 552,871	\$ 54,685

CAPITAL FUND SUMMARY

NET CHANGE IN FUND BALANCE	\$ (69,121)	\$ (301,260)	\$ (239,066)
BEGINNING FUND BALANCE	\$ 9,772,032	\$ 9,702,911	\$ 9,401,651
ENDING FUND BALANCE	\$ 9,702,911	\$ 9,401,651	\$ 9,162,585

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023 Audit</u>	<u>2024 Estimated</u>	<u>2025 Adopted</u>
REVENUES			
Operating Revenue			
Water Resource Fee - Residential	\$ 1,686,253	\$ 1,805,000	\$ 1,992,500
Water Use Base Fee - Residential	\$ 887,298	\$ 950,000	\$ 1,041,300
Water Consumption - Residential	\$ 568,451	\$ 900,000	\$ 722,250
Water Resource Fee - Commercial	\$ 51,302	\$ 56,400	\$ 60,300
Water Use Base Fee - Commercial	\$ 73,159	\$ 74,400	\$ 76,400
Water Consumption - Commercial	\$ 18,860	\$ 18,000	\$ 19,260
Bulk Water Consumption - Contractors	\$ 9,283	\$ 11,500	\$ 10,700
Meter Set Fees	\$ 92,673	\$ 85,000	\$ 80,000
Water Resource Fee - Irrigation	\$ 46,687	\$ 50,600	\$ 54,058
Water Use Base Fee - Irrigation	\$ 58,945	\$ 64,000	\$ 68,474
Water Consumption - Irrigation	\$ 183,437	\$ 245,000	\$ 225,000
UB - Water Adjustments	\$ (3,486)	\$ (14,000)	\$ -
IGA Shared Cost Reimbursement	\$ 11,745	\$ 23,500	\$ 16,150
Billing Fees Total	\$ 27,139	\$ 24,000	\$ 24,600
Total Operating Revenue	\$ 3,711,743	\$ 4,293,400	\$ 4,390,992
Non-Operating Revenue			
Safety & Loss Grant Program	\$ 43	\$ 500	\$ -
Development Inspection Fees	\$ 21,438	\$ -	\$ -
Interest Income	\$ 16,873	\$ 45,000	\$ 25,000
Miscellaneous Income	\$ 5,569	\$ 2,510	\$ -
Debt Forgiveness	\$ 1,200,000	\$ -	\$ -
Total Non-Operating Revenue	\$ 1,243,922	\$ 50,070	\$ 25,000
Total Revenues	\$ 4,955,665	\$ 4,343,470	\$ 4,415,992
EXPENDITURES			
General & Admin. Expense			
Accounting	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 67,765	\$ 67,760	\$ 84,536
Engineering/Consulting	\$ 47,129	\$ 50,000	\$ 50,000
Legal	\$ 16,327	\$ 18,000	\$ 18,000
Personnel Expenses	\$ 617,454	\$ 712,782	\$ 831,000
IT/Computer/Software	\$ 4,828	\$ 7,700	\$ 7,000
District Annex Rent	\$ 8,750	\$ 10,500	\$ 13,700
Utilities - Annex	\$ 657	\$ 1,000	\$ 1,625
Repairs & Maint. - Office (Annex)	\$ 771	\$ 850	\$ 850
Office Furniture	\$ -	\$ 810	\$ 1,500
Supplies - Safety	\$ 3,225	\$ 8,000	\$ 11,000
Office Supplies	\$ 6,373	\$ 9,000	\$ 10,000
Lic/Certs, Training & Subscription	\$ 3,994	\$ 5,000	\$ 8,500

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2025
	Audit	Estimated	Adopted
Meals & Entertainment	\$ 121	\$ 500	\$ 1,100
Miscellaneous	\$ -	\$ 2,000	\$ 2,200
Total General & Admin. Expenditures	\$ 778,395	\$ 894,902	\$ 1,042,011
Operating Expenditures			
Water Expense General	\$ 28,842	\$ 60,000	\$ 61,500
Permits and Fees	\$ -	\$ 1,000	\$ 1,200
Raw Water Expense (RWO)	\$ 3,358	\$ 1,500	\$ 1,600
Repairs & Maintenance (RWO)	\$ 30,859	\$ 16,000	\$ 14,600
Infiltration Galleries	\$ 25	\$ 4,000	\$ 4,200
WHMD - Guthrie - Shared	\$ 1,457	\$ 2,000	\$ 3,300
Water Rights Expense	\$ 16,136	\$ -	\$ -
Water Treatment Expense	\$ 20,957	\$ 53,200	\$ 62,400
Repairs & Maintenance (WTO)	\$ 25,428	\$ 17,000	\$ 17,000
Sodium Hypochlorite	\$ 45,392	\$ 46,000	\$ 50,000
Water Distribution Expense	\$ 13,548	\$ 5,500	\$ 6,000
Repairs & Maint (WDO)	\$ 68,975	\$ 39,000	\$ 82,000
Water Meters	\$ 50,522	\$ 60,000	\$ 50,000
Tank Cleaning & Maint.	\$ -	\$ -	\$ 36,000
Tamlin Line & Pump Station O&M	\$ -	\$ -	\$ 5,000
Non-Potable Water 100% MSMD	\$ 3,139	\$ 500	\$ 15,000
Non-Potable Water - Shared (Diversion Structure)	\$ 5,111	\$ 2,000	\$ 3,000
Non-Potable Water ACR (billable to GTL-new mid-21)	\$ -	\$ 11,000	\$ 13,000
Utilities - Electricity	\$ 521,560	\$ 560,000	\$ 654,400
Utilities - Gas	\$ -	\$ 1,000	\$ 4,000
Utilities - Trash	\$ 5,671	\$ 2,500	\$ 2,600
Utilities - Phones & Internet	\$ 3,544	\$ 4,400	\$ 4,400
Utilities - SCADA	\$ 15,513	\$ 145,812	\$ 36,087
Insurance	\$ 42,160	\$ 52,850	\$ 63,420
Vehicle/Equip. Repairs & Maint.	\$ 2,684	\$ 15,900	\$ 16,000
Fuel Expense	\$ 5,594	\$ 11,000	\$ 14,000
Travel Expense	\$ 4	\$ -	\$ 6,000
Total Operating Expenditures	\$ 910,479	\$ 1,112,162	\$ 1,226,707
Total Expenditures	\$ 1,688,874	\$ 2,007,064	\$ 2,268,718
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 3,266,791	\$ 2,336,406	\$ 2,147,274

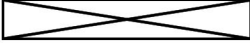
**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023 Audit</u>	<u>2024 Estimated</u>	<u>2025 Adopted</u>
OTHER FINANCING SOURCES (USES)			
Tap Fees Received	\$ 1,309,000	 	
Developer Reimbursements	\$ (2,400,000)	\$ -	\$ -
Transfer from (to) Capital Projects Fund	\$ (1,336,533)	\$ (1,700,000)	\$ (2,262,500)
Transfer from (to) Capital Vehicle & Equip		\$ (56,000)	\$ (50,000)
Transfer from (to) Emergency Reserve		\$ (30,173)	\$ (32,000)
Transfer from (to) Capital Loan Repayment	\$ (750,000)	\$ (300,000)	\$ (250,000)
Transfer from (to) Rate Stabilization Reserve		\$ (30,000)	\$ (100,000)
Emergency Reserve		\$ 30,173	\$ 32,000
Capital Loan Payment Reserve	\$ 750,000	\$ 300,000	\$ 250,000
Rate Stabilization Reserve		\$ 30,000	\$ 100,000
Total Other Financing Sources (Uses)	\$ (2,427,533)	\$ (1,756,000)	\$ (2,312,500)
NET CHANGE IN FUND BALANCE	\$ 839,258	\$ 580,406	\$ (165,226)
BEGINNING FUND BALANCE	\$ 2,249,469	\$ 3,088,727	\$ 3,669,133
ENDING FUND BALANCE	\$ 3,088,727	\$ 3,669,133	\$ 3,503,907
Fund Balance Distribution:			
Operations Ending Balance	\$ 1,032,973	\$ 1,253,206	\$ 705,980
Emergency Reserve Ending Balance	\$ 1,005,754	\$ 1,035,927	\$ 1,067,927
Water Capital Loan Reserve Ending Balance	\$ 750,000	\$ 1,050,000	\$ 1,300,000
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 330,000	\$ 430,000
Total Fund Balance	\$ 3,088,727	\$ 3,669,133	\$ 3,503,907

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	<u>2023 Audit</u>	<u>2024 Estimated</u>	<u>2025 Adopted</u>
REVENUES			
Operating Revenue			
Sewer fees - Residential	\$ 2,186,679	\$ 2,411,600	\$ 2,659,025
Sewer fees - Commercial	\$ 57,800	\$ 56,710	\$ 57,844
IGA Shared Sewer Cost Reimb	\$ 101,387	\$ 90,000	\$ 96,550
Billing Fees Total	\$ 27,555	\$ 23,500	\$ 24,088
Total Operating Revenue	\$ 2,373,420	\$ 2,581,810	\$ 2,837,507
Non-Operating Revenue			
Development Inspection Fees	\$ 21,438	\$ -	\$ -
Investment Gain (Loss)	\$ 392	\$ -	\$ -
Miscellaneous Income	\$ 4,540	\$ -	\$ -
Total Non-Operating Revenue	\$ 26,370	\$ 1,870	\$ -
Total Revenues	\$ 2,399,790	\$ 2,583,680	\$ 2,837,507
EXPENDITURES			
General & Admin. Expense			
Accounting	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 55,359	\$ 46,850	\$ 51,535
Engineering/Consulting	\$ 13,633	\$ 15,000	\$ 15,000
Legal	\$ 6,420	\$ 10,000	\$ 12,000
Personnel Expenses	\$ 436,594	\$ 524,258	\$ 534,000
IT/Computer/Software	\$ 4,107	\$ 4,700	\$ 5,000
District Annex Rent	\$ 8,750	\$ 9,500	\$ 7,372
Utilities - Annex	\$ 657	\$ 550	\$ 875
Repairs & Maint - Office (Annex)	\$ 708	\$ 850	\$ 850
Office Furniture	\$ -	\$ 540	\$ 1,000
Supplies - Safety	\$ 4,875	\$ 5,000	\$ 6,000
Office Supplies	\$ 4,518	\$ 6,750	\$ 7,000
Lic/Certs, Training&Subscription	\$ 1,190	\$ 2,000	\$ 2,500
Meals & Entertainment	\$ 306	\$ 500	\$ 1,000
Miscellaneous Expense	\$ -	\$ 2,000	\$ 2,000
Total General & Admin. Expense	\$ 538,116	\$ 629,498	\$ 647,132
Operating Expenditures			
Repair & Maintenance - Sewer Ops	\$ 18,073	\$ 20,000	\$ 63,500
Cherokee Wastewater Treatment	\$ 501,321	\$ 563,990	\$ 696,000
Cherokee WRF Asset Projects	\$ 292,745	\$ 895,346	\$ 1,999,170
Sewer Treatment at WHMD TP	\$ 86,760	\$ 90,000	\$ 92,250
Chemicals LS - MSMD	\$ 101,038	\$ 85,000	\$ 100,000
Repair & Maintenance - LS	\$ 4,424	\$ 7,000	\$ 17,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2025
	Audit	Estimated	Adopted
Lift Station Expense	\$ 132	\$ 1,000	\$ 20,100
Utilities - Electric - Lift Station - Shared	\$ 56,991	\$ 58,000	\$ 59,000
Utilities - Gas - Lift Station - Shared	\$ 15,455	\$ 16,000	\$ 18,000
Utilities - Trash - Lift Station - Shared	\$ 2,425	\$ 2,800	\$ 3,000
Utilities - Internet - Lift Station - Shared	\$ 2,939	\$ 3,000	\$ 3,100
Repairs & Maintenance - LS Shared	\$ 28,193	\$ 25,000	\$ 110,000
Utilities - Electric	\$ 2,288	\$ 2,500	\$ 2,600
Utilities - Trash	\$ -	\$ 250	\$ 250
Utilities - Internet, Phone - Lift Station/Blaney	\$ 1,358	\$ 1,500	\$ 1,550
Utilities - SCADA	\$ 13,733	\$ 80,841	\$ 21,693
Insurance	\$ 34,736	\$ 22,340	\$ 26,808
Vehicle/Equip. Repairs & Maint	\$ 6,850	\$ 10,600	\$ 20,000
Fuel Expense	\$ 10,130	\$ 7,000	\$ 10,000
Travel Expense	\$ -	\$ 500	\$ 2,500
Total Fund Operating Expenditures	\$ 1,179,590	\$ 1,892,668	\$ 3,266,521
Total Expenditures	\$ 1,717,707	\$ 2,522,166	\$ 3,913,653
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 682,083	\$ 61,514	\$ (1,076,146)
OTHER FINANCING SOURCES (USES)			
Tap Fees Received	\$ 1,085,500	\$ 1,055,000	
Tap Fees Transferred from MRMD	\$ (1,000,000)	\$ -	\$ 1,000,000
Transfer from (to) Capital Projects Fund	\$ (59,733)	\$ (100,000)	\$ (45,000)
Transfer from (to) Capital Vehicle & Equip	\$ -	\$ (74,000)	\$ (50,000)
Transfer from (to) Emergency Reserve	\$ -	\$ 500,000	\$ (625,000)
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ 315,000	\$ (315,000)
Emergency Reserve	\$ -	\$ (500,000)	\$ 625,000
Rate Stabilization Reserve	\$ -	\$ (315,000)	\$ 315,000
Total Other Financing Sources (Uses)	\$ 25,767	\$ 881,000	\$ 905,000
NET CHANGE IN FUND BALANCE	\$ 707,850	\$ 942,514	\$ (171,146)
BEGINNING FUND BALANCE	\$ 2,145,694	\$ 2,853,544	\$ 3,796,058
ENDING FUND BALANCE	\$ 2,853,544	\$ 3,796,058	\$ 3,624,912
Fund Balance Distribution:			
Operations Ending Balance	\$ 1,517,718	\$ 3,275,232	\$ 2,164,086
Emergency Reserve Ending Balance	\$ 1,020,826	\$ 520,826	\$ 1,145,826
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ -	\$ 315,000
Total Fund Balance	\$ 2,853,544	\$ 3,796,058	\$ 3,624,912

**MERIDIAN SERVICE METROPOLITAN DISTRICT
2025 BUDGET
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE
(Pursuant to 29-1-103(3)(d), C.R.S.)**

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase(s):	Agreement Date	2025 Payment Amount	Total Payment Liability Including Optional Renewals	Renewal Options Included?
Lease Option Agreement with GTL, Inc. regarding Guthrie Water Rights	3/01/2015	\$ 0	\$ 8,196,500 + CPI since Jan 2016	No
Total		\$ 0	\$ 8,196,500 + CPI since Jan 2016	

II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Non-Real Property Lease-Purchase(s):	Agreement Date	2025 Payment Amount	Total Payment Liability Including Optional Renewals	Renewal Options Included?
Rec Center - Kyocera TASKalfa 4054ci System Copier	3/2/2022	\$ 2,135.04	\$ 2,668.80	No
Total		\$ 2,135.04	\$ 2,668.80	

This information is an integral part of the accompanying forecasted budget.



Meridian Service Metropolitan District

2025 Residential Fees

Water

*Water Resource Fee	\$42.18 per month
*Water Use Fee	\$22.04 per month Includes the first 5,000 gallons of water
Excess Fees over allotment:	
5,001 to 10,000 gallons Per Month	\$5.96 per 1,000 gallons
10,001 to 15,000 gallons Per Month	\$6.97 per 1,000 gallons
15,001 to 20,000 gallons Per Month	\$9.61 per 1,000 gallons
20,001 to 30,000 gallons Per Month	\$25.84 per 1,000 gallons
Over 30,001 gallons Per Month	\$31.14 per 1,000 gallons

Sewer

*Sewer Charges	\$58.63 per month
*MSMD Clean Water Surcharge	\$11.00 per month

Recreation

*Landscape, parkways, parks, open space & drainage	\$31.24 per month
*Recreation center	<u>\$61.93 per month</u>
Total Recreation	\$93.17 per month

Street Lighting

*Street Lighting	\$6.04 per month
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Minimum Monthly Fee	\$233.06 per month
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Tap Fees

Tap Size	Single Family Equivalent	Water Tap Fee**	Sewer Tap Fee**	Total Tap Fee
¾"	1	\$13,915.00	\$11,000.00	\$24,915.00
1"	2	\$27,830.00	\$22,000.00	\$49,830.00
1 ½"	4	Call for Quote		

Other Fees

**Meter Set / Construction Water Fee	\$800.00 Per Connection
Meter Set Re-visit	\$250.00 Per Occurrence
Water Service Turn OFF Fee	\$200.00 Per Occurrence
Water Service Turn ON Fee	\$150.00 Per Occurrence
Late Payment Fee	\$15.00 Per Occurrence
Return Check Fee	\$75.00 Per Occurrence
Transfer of Account Fee	\$60.00 Per Occurrence
Plan Check	\$25.00 Per Lot
Inspection Fee	\$100.00 Per Lot Plus Any Overages
Meter Tampering Penalty Fee	\$850.00 Plus Estimated Usage Per Occurrence
Certification of Delinquent Account Fee	\$75.00 Per Occurrence
Damage to District Property Fee	Repair Cost Plus Greater of \$75 or 20%

*Per Single Family Equivalent (SFE)

** Water and Sewer Tap Fees along with the Meter Set/Construction Water Fee for every lot must be paid per the MSMD Tap Fee Procedure, prior to a Tap Fee Receipt being issued.



Meridian Service Metropolitan District 2025 Meridian Ranch Recreation Center Program Fees

Activity	Meridian Ranch Residents	Non-Residents
Group Fitness Classes	Free	\$6 Each, 10 for \$40
Child Watch Daily Drop-in (2-hr limit)	\$6/day/child 10 for \$35	\$8/day/child 10 for \$60
Child Watch monthly subscription	\$40 Each (Max 5 visits per week)	\$60 Each (Max 5 visits per week)
Guest Pass	\$5 Each, 10 for \$30	N/A
Group Swim Lessons	\$60 Month (4 Lessons)	\$80 Month (4 Lessons)
Semi-Private Swim Lessons (2 participants required)	\$25 Each, 4 for \$75	\$40 Each, 4 for \$120
Private Swim Lessons	\$40 Each, 4 for \$120	\$60 Each, 4 for \$180
Youth Sports Registration	\$75 Session (7 Weeks, 7 Practices/ 6 Games)	\$100 Session (7 Weeks, 7 Practices/6 Games)
Adult Sports Registration	\$60 Session (8 weeks)	\$70 Each (8 weeks) - Individual, \$400 per team
Parent's Night Out	\$30 first child, \$20 each additional	\$40 first child, \$30 each additional
Mini Camps	\$30 Each (4 hours)	\$40 Each (4 hours)

2025 Meridian Ranch Recreation Center Rental Fees

Rooms/Areas for Rental	Reservation Fee (Nonrefundable, Applied to Rental Fees)	Security Deposit	Rental Fee (2-hour Minimum)	Event Monitor Fee	Cancellation/Reservation Change Fee
Meeting Room, Aerobic-Small or Aerobic-Large	\$35	\$200	\$50/hr. After Hours: \$100/hr.	\$18.00/hr.	\$50 if hours are extended with less than 48 hours' notice.
Birthday Party Room			\$75/hr. After Hours: \$100/hr.		
Stage Room	\$75/hour After Hours: \$155/hr.				
Gym One Half A or B	\$50		\$125/hr. up to 50 guests \$30/hr. for every add'l 25 guests After Hours: \$50/hr. add'l	\$18.00/hr. for each lifeguard	
Pool			\$125/hr. up to 25 guests \$30/hr. for every add'l 25 guests After Hours: \$50/hr. add'l		
Pool w/Party					
Grill Rental	N/A	N/A	\$10/hr.	N/A	N/A
Lap Lane	N/A	N/A	\$10/hr.	N/A	N/A

A 2.5% Transaction Fee will be added to all credit card transactions.

Newsletter Advertising Fees

Business Card (3.5"x2") – Color:	\$45.00
1/6 page vertical – Color:	\$65.00
1/4 page – Color:	\$85.00
DRC 1 & 2 and Stonebridge HOA Flat Fee	\$100.00

To advertise in the Meridian Ranch Newsletter, please email MRNewsletter@meridianservice.org. Advertisement & payment are due by the 20th of the month prior to publication. Initial payment by cash or credit card at the Meridian Ranch Recreation Center, 10301 Angeles Rd., Falcon, CO 80831. Call (719) 495-7119 for more information.



Meridian Service Metropolitan District

2025 Commercial Fees

Water

***Water Resource Fee Based on Water Meter Size / SFE**

Water Meter Size	SFE	Water Resource Fee
¾"	1	\$43.32 Per Month
1"	2	\$86.63 Per Month
1 ½"	4	\$173.26 Per Month
2"	8	\$346.53 Per Month
3"	18	\$779.68 Per Month
4"	36	\$1,559.37 Per Month
6"	94	\$4,071.68 Per Month

***Water Usage Fee Based on Water Meter Size / SFE Plus Water Usage Above Monthly Allotment**

Water Meter Size	SFE	Water Usage Fee
¾"	1	\$54.87 Plus Usage Above 5,000 Gallons
1"	2	\$109.73 Plus Usage Above 10,000 Gallons
1 ½"	4	\$219.47 Plus Usage Above 20,000 Gallons
2"	8	\$438.93 Plus Usage Above 40,000 Gallons
3"	18	\$987.60 Plus Usage Above 90,000 Gallons
4"	36	\$1,975.20 Plus Usage Above 180,000 Gallon
6"	94	\$5,157.46 Plus Usage Above 470,000 Gallons

***Domestic Water Usage Fee for Water Over Allotment**

Water Usage Fee for Monthly Allotment	\$10.98 per 1,000 Gallons
Water Usage Fee Over Allotment up to 2x Over Allotment	\$13.92 per 1,000 Gallons
Water Usage Fee 2x to 3x Over Allotment	\$17.76 per 1,000 Gallons
Water Usage Fee Over 3x Allotment	\$23.53 per 1,000 Gallons

Other Water Charges

North Channel Diversion Water Bulk	\$1.26 per 1,000 Gallons
Non-Potable Bulk (other)	\$4.64 per 1,000 Gallons
Raw Water Bulk	\$4.31 per 1,000 Gallons
Potable Water Bulk (Golf Course)	\$11.13 per 1,000 Gallons (Plus Water Resource Fee Based on Meter Size)
Out of District Potable Water Bulk	1.5 Times Above Fee

*Meters used for irrigation only, using potable water, will be charged the base fees for Water Resource and Water Usage based on the meter size in addition to excess consumption over monthly allotment.

Sewer

Sewer Charges	\$11.75 per 1,000 Gallons of Potable Water Usage
MSMD Clean Water Surcharge (per SFE)	\$11.00 per month



Meridian Service Metropolitan District

2025 Commercial Fees – Continued

Recreation (Landscape, Parkways, Parks, Open Space and Drainage, Excludes Recreation Center Usage)

Water Meter Size	SFE	Landscape/Drainage Fee
¾"	1	\$23.01 Per Month
1"	2	\$46.07 Per Month
1 ½"	4	\$92.09 Per Month
2"	8	\$184.17 Per Month
3"	18	\$414.41 Per Month
4"	36	\$828.83 Per Month
6"	94	\$2,164.09 Per Month

Street Lighting (Fee Based on Water Meter Size / SFE)

Water Meter Size	SFE	Street Light Fee
¾"	1	\$5.89 Per Month
1"	2	\$11.78 Per Month
1 ½"	4	\$23.57 Per Month
2"	8	\$47.01 Per Month
3"	18	\$105.81 Per Month
4"	36	\$211.61 Per Month
6"	94	\$552.60 Per Month

Tap Fee (Tap Fees for Fire Service Lines are Excluded)

Tap Size	SFE	**Water Tap Fee	**Sewer Tap Fee	Total Tap Fee
¾"	1	\$13,915	\$11,000	\$24,915
1"	2	\$27,830	\$22,000	\$49,830
1 ½"	4	\$55,660	\$44,000	\$99,660
2"	8	\$111,320	\$88,000	\$199,320
3"	18	\$250,470	\$198,000	\$448,470
4"	36	\$500,940	\$396,000	\$896,940
6"	94	\$1,308,010	\$1,034,000	\$2,342,010

Other Fees

**Meter Set / Construction Water Fee	\$800.00 Per Connection
Meter Set Re-visit	\$250.00 Per Occurrence
Water Service Turn OFF Fee	\$200.00 Per Occurrence
Water Service Turn ON Fee	\$150.00 Per Occurrence
Late Payment Fee	\$15.00 Per Occurrence
Return Check Fee	\$75.00 Per Occurrence
Transfer of Account Fee	\$60.00 Per Occurrence
Plan Check	\$25.00 Per Lot
Inspection Fee	\$100.00 Per Lot Plus Any Overages
Meter Tampering Penalty Fee	\$850.00 Plus Estimated Usage Per Occurrence
Certification of Delinquent Account Fee	\$75.00 Per Occurrence
Damage to District Property Fee	Repair Cost Plus Greater of \$75 or 20%
** Water and Sewer Tap Fees along with the Meter Set/Construction Water Fee for every lot must be paid per the MSMD Tap Fee Procedure, prior to a Tap Fee Receipt being issued.	



Meridian Service Metropolitan District

2025 Latigo Fees

Water

Water Resource Fee (per SFE)	\$63.27 Per Month
Water Use Fee (per SFE)	\$33.06 Per Month
	Includes the first 5,000 gallons of water
Excess Fees over allotment:	
5,001 to 10,000 gallons Per Month	\$8.94 per 1,000 gallons
10,001 to 15,000 gallons Per Month	\$10.45 per 1,000 gallons
15,001 to 20,000 gallons Per Month	\$14.41 per 1,000 gallons
20,001 to 30,000 gallons Per Month	\$38.76 per 1,000 gallons
Over 30,000 gallons Per Month	\$46.71 per 1,000 gallons

Tap Fee

Tap Size	Single Family Equivalent	Water Tap fee
3/4"	1	\$20,872.50
1"	2	\$41,745.00
1 1/2"	4	Call for quote.
2"	8	Note: All 292 taps have been purchased per
3"	18	Water Service Agreement dated August 1,
4"	36	2001; some taps have not yet been activated.
6"	94	At the time of activation, additional charges
		will apply.

Other Fees

**Meter Set / Construction Water Fee	\$1,200.00 Per Connection
Meter Set Re-visit	\$375.00 Per Occurrence
Water Service Turn OFF Fee	\$300.00 Per Occurrence
Water Service Turn ON Fee	\$225.00 Per Occurrence
Late Payment Fee	\$22.50 Per Occurrence
Return Check Fee	\$112.50 Per Occurrence
Transfer of Account Fee	\$90.00 Per Occurrence
Plan Check	\$37.50 Per Lot
Inspection Fee	\$150.00 Per Lot Plus Any Overages
Meter Tampering Penalty Fee	\$1,275.00 Plus Estimated Usage Per Occurrence
Certification of Delinquent Account Fee	\$112.50 Per Occurrence
Damage to District Property Fee	Repair Cost Plus Greater of \$75 or 20%
** Water Tap Fee along with the Meter Set/Construction Water Fee for every lot must be paid per the MSMD Tap Fee Procedure, prior to a Tap Fee Receipt being issued.	

2025 Bulk Water Rates (including Hydrant Meter Use)

A \$3,000.00 deposit is required along with a completed hydrant meter agreement prior to being issued a district-owned hydrant meter and allowed to utilize water from a district hydrant. Hydrant meters and water from hydrants may only be used within the District. Fees associated with damage to the hydrant, hydrant meter apparatus, and/or district's water distribution system will be added to the final bill and/or deducted from the deposit fee.	Monthly Usage Fee Up to 40,000 Gallons:	\$413.47
	40,001 – 100,000 Gallons	
	In District Usage	\$5.57 Per 1,000 Gallons
	Out of District Usage	\$8.39 Per 1,000 Gallons
	Above 100,000 Gallons of Usage	
	In District Usage	\$10.49 Per 1,000 Gallons
	Out of District Usage	\$15.73 Per 1,000 Gallons

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the MERIDIAN SERVICE METROPOLITAN DISTRICT
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

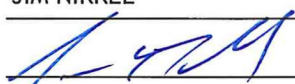
of the MERIDIAN SERVICE METROPOLITAN DISTRICT
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 0.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 300.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/04/2024 for budget/fiscal year 2025.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0.00
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ 0.00

Contact person: (print) JIM NIKKEL Daytime phone: (719) 495-6567 X115
Signed:  Title: GENERAL MANGER

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).