

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>OPERATING REVENUES</b>							
IGA - Meridian Ranch	\$ 350,000	\$ 350,000	\$ 175,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
AT&T Lease	\$ 18,634	\$ 18,650	\$ 13,976	\$ 18,634	\$ 18,650	\$ 18,700	\$ 18,700
Safety & Loss Grant Program	\$ 1,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Revenues Total</b>	<b>\$ 370,289</b>	<b>\$ 368,650</b>	<b>\$ 188,976</b>	<b>\$ 368,634</b>	<b>\$ 368,650</b>	<b>\$ 368,700</b>	<b>\$ 368,700</b>
<b>NON-OPERATING REVENUES</b>							
Interest and Other Income	\$ 34,106	\$ -	\$ 178,134	\$ 237,512	\$ 200,000	\$ 50,000	\$ 50,000
Investment Gain (Loss)	\$ (6,249)	\$ -	\$ (43)	\$ (57)	\$ (100)	\$ -	\$ -
Miscellaneous	\$ 289	\$ 150	\$ 451	\$ 601	\$ 500	\$ -	\$ -
<b>Non-Operating Revenues Total</b>	<b>\$ 28,146</b>	<b>\$ 150</b>	<b>\$ 178,542</b>	<b>\$ 238,056</b>	<b>\$ 200,400</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>
<b>Revenues Total</b>	<b>\$ 398,435</b>	<b>\$ 368,800</b>	<b>\$ 367,518</b>	<b>\$ 606,691</b>	<b>\$ 569,050</b>	<b>\$ 418,700</b>	<b>\$ 418,700</b>
<b>EXPENDITURES</b>							
<b>General and Administration</b>							
Accounting	\$ -	\$ 1,000	\$ 1,190	\$ 1,200	\$ 1,200	\$ 10,000	\$ 10,000
Audit	\$ 21,036	\$ 24,000	\$ 27,134	\$ 43,800	\$ 43,800	\$ 30,000	\$ 35,000
Payroll and HR Services	\$ 61,273	\$ 63,720	\$ 52,742	\$ 70,323	\$ 63,720	\$ 77,600	\$ 77,600
Election	\$ 2,878	\$ 6,000	\$ 1,580	\$ 2,107	\$ 1,600	\$ -	\$ -
Engineering/Consulting	\$ 75,109	\$ 2,000	\$ 1,338	\$ 1,784	\$ 2,000	\$ 2,200	\$ 2,200
Legal	\$ 71,058	\$ 80,000	\$ 41,129	\$ 54,839	\$ 80,000	\$ 80,000	\$ 80,000
<b>General and Administration Total</b>	<b>\$ 231,354</b>	<b>\$ 176,720</b>	<b>\$ 125,114</b>	<b>\$ 174,053</b>	<b>\$ 192,320</b>	<b>\$ 199,800</b>	<b>\$ 204,800</b>
<b>Personnel Expenses</b>							
Director Fees and Payroll Tax	\$ 7,200	\$ 12,000	\$ 3,700	\$ 4,933	\$ 6,500	\$ 12,000	\$ 12,000
Employee Salaries and Benefits	\$ 21,134	\$ 21,400	\$ 14,875	\$ 19,833	\$ 19,200	\$ 34,800	\$ 38,000
Copier - Contract Expenses	\$ 648	\$ 1,000	\$ 686	\$ 914	\$ 1,000	\$ 1,200	\$ 1,200
IT/Computer/Software	\$ 7,147	\$ 10,000	\$ 3,982	\$ 5,310	\$ 7,000	\$ 10,300	\$ 10,300
District Office Rent	\$ 45,454	\$ 50,200	\$ 39,241	\$ 52,322	\$ 52,200	\$ 53,400	\$ 53,400
Telephone & Internet	\$ 11,028	\$ 12,120	\$ 8,331	\$ 11,108	\$ 11,500	\$ 13,000	\$ 13,000
Utilities - Office	\$ 3,446	\$ 3,780	\$ 1,793	\$ 2,391	\$ 2,500	\$ 4,200	\$ 4,200
Repairs & Maint - Office	\$ 3,610	\$ 5,400	\$ 4,415	\$ 5,887	\$ 5,000	\$ 6,000	\$ 6,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
2024 PROPOSED BUDGET**

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	<b>2022 Audit Accrual</b>	<b>2023 Original Budget Modified Accrual</b>	<b>2023 YTD Actuals 9/30/2023</b>	<b>2023 Estimated Modified Accrual</b>	<b>2023 Prelim Amend Modified Accrual</b>	<b>2024 Prelim Budget Modified Accrual</b>	<b>2024 Proposed Budget Modified Accrual</b>
Office Furniture	\$ 12,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies (Allocates to 10,15,16,40,50)	\$ 1,279	\$ 5,500	\$ 2,649	\$ 3,531	\$ 3,500	\$ 6,100	\$ 3,900
Lic/Certs, Training & Subscription	\$ 732	\$ 3,500	\$ 1,101	\$ 1,467	\$ 2,000	\$ 3,900	\$ 3,900
Bank Charges	\$ 25	\$ -	\$ 250	\$ 333	\$ 300	\$ 250	\$ 250
Public Notifications	\$ 69	\$ 500	\$ 80	\$ 107	\$ 500	\$ 500	\$ 500
Meals & Entertainment	\$ 6,168	\$ 8,000	\$ 1,751	\$ 2,335	\$ 8,000	\$ 8,800	\$ 8,800
Miscellaneous	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
2018 Subdistrict Expense - IGA	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 33,000	\$ 30,000
<b>General &amp; Admin. Expense Total</b>	<b>\$ 351,407</b>	<b>\$ 341,120</b>	<b>\$ 237,968</b>	<b>\$ 314,526</b>	<b>\$ 342,520</b>	<b>\$ 388,250</b>	<b>\$ 391,250</b>
<b>General Operating Expenses</b>							
Insurance	\$ 4,591	\$ 5,400	\$ 3,951	\$ 5,268	\$ 5,400	\$ 6,000	\$ 6,000
Vehicle/Equip Repairs & Maint	\$ 730	\$ 700	\$ 1,446	\$ 1,928	\$ 2,000	\$ 1,700	\$ 2,200
Fuel Expense	\$ 2,967	\$ 3,250	\$ 2,051	\$ 2,735	\$ 3,250	\$ 3,600	\$ 3,600
Mileage Reimbursement	\$ 427	\$ 750	\$ -	\$ -	\$ 250	\$ 750	\$ 750
Travel Expense	\$ -	\$ 2,000	\$ -	\$ -	\$ 1,000	\$ 2,200	\$ 2,200
<b>General Operating Expenses</b>	<b>\$ 8,715</b>	<b>\$ 12,100</b>	<b>\$ 7,449</b>	<b>\$ 9,932</b>	<b>\$ 11,900</b>	<b>\$ 14,250</b>	<b>\$ 14,750</b>
Emergency Tabor Reserve 3%	\$ -	\$ 11,060	\$ -	\$ 15,000	\$ 16,500	\$ 18,100	\$ 18,400
<b>Expenditures Total</b>	<b>\$ 360,122</b>	<b>\$ 364,280</b>	<b>\$ 245,417</b>	<b>\$ 339,457</b>	<b>\$ 370,920</b>	<b>\$ 420,600</b>	<b>\$ 424,400</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 38,313</b>	<b>\$ 4,520</b>	<b>\$ 122,101</b>	<b>\$ 267,234</b>	<b>\$ 198,130</b>	<b>\$ (1,900)</b>	<b>\$ (5,700)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 38,313</b>	<b>\$ 4,520</b>	<b>\$ 122,101</b>	<b>\$ 267,234</b>	<b>\$ 198,130</b>	<b>\$ (1,900)</b>	<b>\$ (5,700)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ (34,231)</b>	<b>\$ 117,064</b>		<b>\$ 4,082</b>	<b>\$ 4,082</b>	<b>\$ 294,946</b>	<b>\$ 202,212</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 4,082</b>	<b>\$ 121,584</b>		<b>\$ 271,316</b>	<b>\$ 202,212</b>	<b>\$ 293,046</b>	<b>\$ 196,512</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>REVENUES</b>							
<b>Operating Revenue</b>							
<b>Parks &amp; Grounds Fees</b>							
Parks & Ground Fees - Residential	\$ 1,075,144	\$ 1,204,650	\$ 938,011	\$ 1,250,681	\$ 1,252,000	\$ 1,346,000	\$ 1,341,000
Parks & Ground Fees - Commercial	\$ 17,816	\$ 19,990	\$ 14,989	\$ 19,985	\$ 19,990	\$ 22,100	\$ 22,100
<b>Parks &amp; Grounds Fees</b>	<b>\$ 1,092,960</b>	<b>\$ 1,224,640</b>	<b>\$ 952,999</b>	<b>\$ 1,270,665</b>	<b>\$ 1,271,990</b>	<b>\$ 1,368,100</b>	<b>\$ 1,363,100</b>
<b>Street Lighting Fees</b>							
Street Lighting Fees - Residential	\$ 204,811	\$ 232,600	\$ 178,822	\$ 238,429	\$ 242,000	\$ 260,000	\$ 259,000
Street Lighting Fees - Commercial	\$ 4,553	\$ 5,110	\$ 3,830	\$ 5,107	\$ 5,110	\$ 5,700	\$ 5,700
<b>Street Lighting Fees Total</b>	<b>\$ 209,364</b>	<b>\$ 237,710</b>	<b>\$ 182,652</b>	<b>\$ 243,536</b>	<b>\$ 247,110</b>	<b>\$ 265,700</b>	<b>\$ 264,700</b>
Billing Fees Total	\$ 28,977	\$ 18,000	\$ 19,857	\$ 26,476	\$ 26,000	\$ 20,000	\$ 20,000
IGA Revenue from MRMD (CTF)	\$ 56,620	\$ 58,000	\$ 44,536	\$ 59,382	\$ 58,000	\$ 60,000	\$ 60,000
Safety & Loss Grant Program	\$ 73	\$ -	\$ 2,477	\$ 2,480	\$ 2,480	\$ -	\$ -
<b>Operating Revenue</b>	<b>\$ 1,387,994</b>	<b>\$ 1,538,350</b>	<b>\$ 1,202,521</b>	<b>\$ 1,602,539</b>	<b>\$ 1,603,100</b>	<b>\$ 1,713,800</b>	<b>\$ 1,707,800</b>
<b>Non-Operating Revenue</b>							
Interest Income	\$ 877	\$ -	\$ 755	\$ 1,006	\$ 1,000	\$ -	\$ -
Investment Gain (Loss)	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ 1,034	\$ -	\$ 3,053	\$ 4,070	\$ 3,100	\$ -	\$ -
<b>Non-Operating Revenue</b>	<b>\$ 1,949</b>	<b>\$ -</b>	<b>\$ 3,808</b>	<b>\$ 5,077</b>	<b>\$ 4,100</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Total</b>	<b>\$ 1,389,943</b>	<b>\$ 1,538,350</b>	<b>\$ 1,206,329</b>	<b>\$ 1,607,616</b>	<b>\$ 1,607,200</b>	<b>\$ 1,713,800</b>	<b>\$ 1,707,800</b>
<b>EXPENDITURES</b>							
<b>Professional Services</b>							
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 23,426	\$ 26,400	\$ 21,646	\$ 28,862	\$ 30,000	\$ 33,000	\$ 33,000
Engineering/Consulting	\$ 6,102	\$ 7,700	\$ 5,112	\$ 6,816	\$ 7,700	\$ 8,470	\$ 8,470
Legal	\$ 168	\$ 2,500	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
<b>Professional Services Total</b>	<b>\$ 29,696</b>	<b>\$ 37,600</b>	<b>\$ 27,758</b>	<b>\$ 36,677</b>	<b>\$ 41,200</b>	<b>\$ 44,970</b>	<b>\$ 44,970</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 PROPOSED BUDGET**

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	<b>2022 Audit Accrual</b>	<b>2023 Original Budget Modified Accrual</b>	<b>2023 YTD Actuals 9/30/2023</b>	<b>2023 Estimated Modified Accrual</b>	<b>2023 Prelim Amend Modified Accrual</b>	<b>2024 Prelim Budget Modified Accrual</b>	<b>2024 Proposed Budget Modified Accrual</b>
Personnel Expenses	\$ 196,411	\$ 257,880	\$ 161,566	\$ 215,421	\$ 226,300	\$ 327,000	\$ 386,500
IT/Computer/Software	\$ 2,728	\$ 5,000	\$ 1,518	\$ 2,024	\$ 3,000	\$ 2,500	\$ 2,500
Supplies - Safety	\$ 1,333	\$ 3,500	\$ 1,566	\$ 2,088	\$ 3,000	\$ 4,000	\$ 4,000
Office Supplies	\$ 3,526	\$ 4,000	\$ 3,417	\$ 4,557	\$ 4,500	\$ 2,000	\$ 4,500
Lic/Certs, Training&Subscription	\$ 1,180	\$ 4,500	\$ 1,879	\$ 2,505	\$ 2,000	\$ 3,000	\$ 3,000
Public Notifications	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 100	\$ -
Meals & Entertainment	\$ 76	\$ 1,500	\$ 85	\$ 113	\$ 250	\$ 1,000	\$ 1,000
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>General and Admin. Subtotal</b>	<b>\$ 234,950</b>	<b>\$ 316,080</b>	<b>\$ 197,790</b>	<b>\$ 263,386</b>	<b>\$ 282,250</b>	<b>\$ 386,570</b>	<b>\$ 448,470</b>
<b>Operating Expense</b>							
<b>Landscape Repair &amp; Maintenance</b>							
Landscape Maintenance	\$ 3,315	\$ 42,000	\$ 5,129	\$ 6,839	\$ 7,000	\$ 40,000	\$ 40,000
Landscape Maintenance Contract	\$ 301,415	\$ 350,000	\$ 272,435	\$ 363,247	\$ 350,000	\$ 400,000	\$ 400,000
Planting Replacements & Seeding	\$ 15,344	\$ 105,000	\$ 35,623	\$ 47,497	\$ 165,000	\$ 200,000	\$ 200,000
Landscape Improvements	\$ 23,762	\$ 87,000	\$ 156	\$ 208	\$ 10,000	\$ 85,000	\$ 85,000
Landscape Repairs & Parts	\$ 44,538	\$ 52,500	\$ 15,544	\$ 20,726	\$ 25,000	\$ 50,000	\$ 60,000
Snow Removal Expense	\$ 1,660	\$ 10,000	\$ 3,829	\$ 5,105	\$ 10,000	\$ 10,000	\$ 10,000
<b>Landscape Maintenance Subtotal</b>	<b>\$ 390,034</b>	<b>\$ 646,500</b>	<b>\$ 332,716</b>	<b>\$ 443,621</b>	<b>\$ 567,000</b>	<b>\$ 785,000</b>	<b>\$ 795,000</b>
<b>Hardscape Repair &amp; Maintenance</b>							
Hardscape Repair & Maintenance		\$ 1,000	\$ 32	\$ 43	\$ 500	\$ 1,000	\$ 11,000
Fencing Repairs	\$ 7,657	\$ 20,000	\$ 125	\$ 166	\$ 1,000	\$ 20,000	\$ 20,000
Dog Pot Stations	\$ 2,859	\$ 5,000	\$ 1,884	\$ 2,512	\$ 4,000	\$ 5,000	\$ 5,000
<b>Hardscape Repair &amp; Maintenance Total</b>	<b>\$ 10,516</b>	<b>\$ 26,000</b>	<b>\$ 2,041</b>	<b>\$ 2,722</b>	<b>\$ 5,500</b>	<b>\$ 26,000</b>	<b>\$ 36,000</b>
<b>Park Maintenance</b>	\$ 12,092	\$ 26,500	\$ 11,670	\$ 15,560	\$ 15,000	\$ 21,000	\$ 16,000
<b>Pond Maintenance</b>	\$ 8,559	\$ 10,000	\$ 1,471	\$ 1,961	\$ 8,000	\$ 10,000	\$ 10,000
<b>Utilities</b>							
Utilities - Street lights	\$ 152,915	\$ 170,000	\$ 110,707	\$ 147,610	\$ 150,000	\$ 178,500	\$ 157,500
Utilities - Electricity	\$ 24,072	\$ 30,000	\$ 16,594	\$ 22,125	\$ 25,000	\$ 31,500	\$ 26,250
Utilities - Trash	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
Utilities - Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities - Phones & Internet	\$ 826	\$ 1,300	\$ 811	\$ 1,081	\$ 1,300	\$ 1,365	\$ 1,365
<b>Landscape Utilities Total</b>	<b>\$ 178,635</b>	<b>\$ 201,300</b>	<b>\$ 128,111</b>	<b>\$ 170,815</b>	<b>\$ 176,300</b>	<b>\$ 212,365</b>	<b>\$ 186,115</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
Insurance	\$ 15,467	\$ 18,100	\$ 15,248	\$ 20,330	\$ 21,000	\$ 23,100	\$ 23,100
Vandalism Cost of Repairs	\$ 1,174	\$ 1,000	\$ 768	\$ 1,025	\$ 2,000	\$ 1,500	\$ 2,000
Vehicle/Equip Repairs and Maintenance	\$ 6,022	\$ 7,000	\$ 1,473	\$ 1,964	\$ 4,000	\$ 7,000	\$ 7,000
Fuel	\$ 8,561	\$ 10,000	\$ 6,592	\$ 8,789	\$ 9,000	\$ 10,000	\$ 12,000
Travel Expense	\$ 135	\$ 1,500	\$ 419	\$ 558	\$ 1,000	\$ 1,500	\$ 1,500
<b>Fund Operating Expenditures Total</b>	<b>\$ 631,195</b>	<b>\$ 947,900</b>	<b>\$ 500,509</b>	<b>\$ 667,345</b>	<b>\$ 808,800</b>	<b>\$ 1,097,465</b>	<b>\$ 1,088,715</b>
<b>Expenditures Total</b>	<b>\$ 866,145</b>	<b>\$ 1,263,980</b>	<b>\$ 698,298</b>	<b>\$ 930,731</b>	<b>\$ 1,091,050</b>	<b>\$ 1,484,035</b>	<b>\$ 1,537,185</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 523,798</b>	<b>\$ 274,370</b>	<b>\$ 508,031</b>	<b>\$ 676,885</b>	<b>\$ 516,150</b>	<b>\$ 229,765</b>	<b>\$ 170,615</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
EPC Condemnation Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,500
EPC Condemnation Expenses	\$ -	\$ -	\$ (7,250)	\$ (9,667)	\$ (14,500)	\$ -	\$ (80,000)
Gain (Loss) on Asset Disposal	\$ (229)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects	\$ (309,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ -	\$ -
Transfer from (to) Capital Vehicle & Equipment	\$ -	\$ (77,000)	\$ (57,095)	\$ (77,000)	\$ (70,000)	\$ (62,000)	\$ (142,000)
Transfer from (to) Emer Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Reserve (5%) - Contra	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rate Stabilization Reserve - Contra	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfer from(to) Other Funds Total</b>	<b>\$ (309,229)</b>	<b>\$ (327,000)</b>	<b>\$ (314,345)</b>	<b>\$ (336,667)</b>	<b>\$ (334,500)</b>	<b>\$ (62,000)</b>	<b>\$ (127,500)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 214,569</b>	<b>\$ (52,630)</b>	<b>\$ 193,686</b>	<b>\$ 340,218</b>	<b>\$ 181,650</b>	<b>\$ 167,765</b>	<b>\$ 43,115</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 522,813</b>	<b>\$ 263,213</b>		<b>\$ 737,382</b>	<b>\$ 737,382</b>	<b>\$ 857,782</b>	<b>\$ 919,032</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 737,382</b>	<b>\$ 210,583</b>		<b>\$ 1,077,600</b>	<b>\$ 919,032</b>	<b>\$ 1,025,547</b>	<b>\$ 962,147</b>
<b>Fund Balance Distribution:</b>							
Operations Ending Balance	\$ 582,378	\$ 55,579		\$ 922,596	\$ 764,028	\$ 870,543	\$ 807,143
Emergency Reserve Ending Balance	\$ 145,004	\$ 145,004		\$ 145,004	\$ 145,004	\$ 145,004	\$ 145,004
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 10,000		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<b>Total Fund Balance</b>	<b>\$ 737,382</b>	<b>\$ 210,583</b>		<b>\$ 1,077,600</b>	<b>\$ 919,032</b>	<b>\$ 1,025,547</b>	<b>\$ 962,147</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>REVENUES</b>							
<b>Rec Center Revenue - Fund 16</b>							
<b>Fee Based Programming</b>							
Recreation Center Service Fees	\$ 2,087,167	\$ 2,387,780	\$ 1,820,817	\$ 2,427,756	\$ 2,430,000	\$ 2,668,000	\$ 2,658,000
Fee Based Program: Childcare	\$ 16,540	\$ 15,000	\$ 15,279	\$ 20,371	\$ 18,000	\$ 18,000	\$ 18,000
Fee Based Program: District Events	\$ 2,151	\$ 2,000	\$ 1,506	\$ 2,008	\$ 2,000	\$ 2,000	\$ 2,000
Fee Based Program: Guest Pass/Rentals	\$ 31,551	\$ 25,000	\$ 38,742	\$ 51,656	\$ 42,000	\$ 40,000	\$ 42,000
Fee Based Program: Group Exercise	\$ 7,265	\$ 7,000	\$ 6,356	\$ 8,475	\$ 8,000	\$ 8,000	\$ 8,000
Fee Based Program: Aquatics	\$ 43,515	\$ 35,000	\$ 42,082	\$ 56,109	\$ 45,000	\$ 37,000	\$ 45,000
Fee Based Program: Sports	\$ 48,864	\$ 35,000	\$ 47,815	\$ 63,753	\$ 50,000	\$ 45,000	\$ 50,000
<b>Fee Based Programming Total</b>	<b>\$ 2,237,053</b>	<b>\$ 2,506,780</b>	<b>\$ 1,972,596</b>	<b>\$ 2,630,128</b>	<b>\$ 2,595,000</b>	<b>\$ 2,818,000</b>	<b>\$ 2,823,000</b>
MRRC Concession Sales	\$ 2,421	\$ 1,500	\$ 1,213	\$ 1,618	\$ 2,000	\$ 1,500	\$ 2,000
Falcon Freedom Days Donations	\$ 14,800	\$ 11,000	\$ 10,350	\$ 10,350	\$ 10,350	\$ 15,000	\$ 10,000
Advertising Fees	\$ 4,119	\$ 4,000	\$ 3,330	\$ 4,439	\$ 4,000	\$ 3,000	\$ 4,000
<b>Rec Center Revenue Total</b>	<b>\$ 2,258,393</b>	<b>\$ 2,523,280</b>	<b>\$ 1,987,488</b>	<b>\$ 2,646,535</b>	<b>\$ 2,611,350</b>	<b>\$ 2,837,500</b>	<b>\$ 2,839,000</b>
Billing Fees Total	\$ 28,977	\$ 18,000	\$ 19,868	\$ 26,491	\$ 26,000	\$ 20,000	\$ 20,000
<b>Operating Revenue Total</b>	<b>\$ 2,287,370</b>	<b>\$ 2,541,280</b>	<b>\$ 2,007,357</b>	<b>\$ 2,673,026</b>	<b>\$ 2,637,350</b>	<b>\$ 2,857,500</b>	<b>\$ 2,859,000</b>
<b>Non-Operating Revenue</b>							
Safety & Loss Grant Program	\$ 1,199	\$ -	\$ 329	\$ 439	\$ 330	\$ -	\$ -
Insurance Proceeds	\$ -	\$ -	\$ 3,323	\$ 3,325	\$ 3,325	\$ -	\$ -
Miscellaneous Income	\$ 1,817	\$ -	\$ 2,836	\$ 3,781	\$ 3,000	\$ -	\$ -
<b>Non-Operating Revenue Total</b>	<b>\$ 3,016</b>	<b>\$ -</b>	<b>\$ 6,488</b>	<b>\$ 7,545</b>	<b>\$ 6,655</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Total</b>	<b>\$ 2,290,386</b>	<b>\$ 2,541,280</b>	<b>\$ 2,013,845</b>	<b>\$ 2,680,571</b>	<b>\$ 2,644,005</b>	<b>\$ 2,857,500</b>	<b>\$ 2,859,000</b>
<b>EXPENDITURES</b>							
<b>General &amp; Admin. Expense</b>							
<b>Professional Services</b>							
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,000
Customer Billing Services	\$ 40,913	\$ 37,800	\$ 35,611	\$ 47,482	\$ 47,000	\$ 49,350	\$ 49,350
Engineering/Consulting	\$ 10,258	\$ 10,000	\$ 8,832	\$ 11,776	\$ 10,000	\$ 10,000	\$ 10,000
Legal	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
<b>Professional Services Total</b>	<b>\$ 51,171</b>	<b>\$ 49,800</b>	<b>\$ 45,443</b>	<b>\$ 60,258</b>	<b>\$ 59,000</b>	<b>\$ 61,350</b>	<b>\$ 62,350</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 PROPOSED BUDGET**

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	<b>2022 Audit Accrual</b>	<b>2023 Original Budget Modified Accrual</b>	<b>2023 YTD Actuals 9/30/2023</b>	<b>2023 Estimated Modified Accrual</b>	<b>2023 Prelim Amend Modified Accrual</b>	<b>2024 Prelim Budget Modified Accrual</b>	<b>2024 Proposed Budget Modified Accrual</b>
Personnel Expenses	\$ 1,186,053	\$ 1,265,730	\$ 1,018,496	\$ 1,357,994	\$ 1,303,300	\$ 1,431,600	\$ 1,445,900
Copier - Contract Expense	\$ 3,835	\$ 4,000	\$ 2,748	\$ 3,664	\$ 4,000	\$ 4,000	\$ 4,000
IT/Computer/Software	\$ 28,855	\$ 34,500	\$ 19,939	\$ 26,586	\$ 27,000	\$ 30,000	\$ 30,000
Office Furniture	\$ -	\$ -	\$ 518	\$ 691	\$ 1,000	\$ 1,000	\$ 1,000
Supplies - Safety	\$ 186	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Office Supplies	\$ 4,999	\$ 6,000	\$ 5,239	\$ 6,985	\$ 6,500	\$ 7,000	\$ 7,000
Lic/Certs, Training&Subscription	\$ 1,464	\$ 2,000	\$ 1,489	\$ 1,986	\$ 2,500	\$ 2,500	\$ 3,000
Credit Card Fees	\$ 7,683	\$ 8,500	\$ 6,625	\$ 8,833	\$ 8,500	\$ 8,500	\$ 8,500
MR Publications	\$ 119	\$ 500	\$ -	\$ -	\$ -	\$ 500	\$ -
Meals & Entertainment	\$ 588	\$ 500	\$ 403	\$ 537	\$ 1,000	\$ 750	\$ 1,000
Miscellaneous	\$ 200	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>General and Admin. Subtotal</b>	<b>\$ 1,285,153</b>	<b>\$ 1,374,530</b>	<b>\$ 1,100,901</b>	<b>\$ 1,467,534</b>	<b>\$ 1,415,800</b>	<b>\$ 1,550,200</b>	<b>\$ 1,565,750</b>
<b>Operating Expense</b>							
<b>Programming Supplies</b>							
Childcare Supplies	\$ 9,320	\$ 10,000	\$ 5,820	\$ 7,760	\$ 9,000	\$ 10,000	\$ 10,000
Group Exercise Supplies	\$ 2,775	\$ 2,000	\$ 3,041	\$ 4,055	\$ 4,000	\$ 3,000	\$ 3,000
Sports Supplies	\$ 16,148	\$ 15,000	\$ 13,046	\$ 17,395	\$ 18,000	\$ 18,000	\$ 18,000
MRRC Supplies	\$ 44,490	\$ 35,000	\$ 38,031	\$ 50,708	\$ 51,000	\$ 45,000	\$ 50,000
Aquatics Supplies	\$ 8,799	\$ 10,000	\$ 4,914	\$ 6,552	\$ 7,000	\$ 10,000	\$ 8,000
<b>Programming Supplies Total</b>	<b>\$ 81,532</b>	<b>\$ 72,000</b>	<b>\$ 64,852</b>	<b>\$ 86,469</b>	<b>\$ 89,000</b>	<b>\$ 86,000</b>	<b>\$ 89,000</b>
<b>Maintenance</b>							
Building Maintenance	\$ 121,000	\$ 157,000	\$ 103,396	\$ 137,861	\$ 157,000	\$ 111,000	\$ 125,000
Grounds Maintenance	\$ -	\$ 2,000	\$ 1,978	\$ 2,637	\$ 2,000	\$ -	\$ 2,000
Pool Maintenance	\$ 51,158	\$ 76,000	\$ 55,082	\$ 73,443	\$ 76,000	\$ 60,000	\$ 84,000
<b>Maintenance Total</b>	<b>\$ 172,158</b>	<b>\$ 235,000</b>	<b>\$ 160,456</b>	<b>\$ 213,941</b>	<b>\$ 235,000</b>	<b>\$ 171,000</b>	<b>\$ 211,000</b>
MRRC Security	\$ 3,800	\$ 14,000	\$ 2,993	\$ 3,990	\$ 4,500	\$ 5,000	\$ 10,000
Exercise Equip. and Furn. - Supplies & Repair	\$ 14,910	\$ 55,000	\$ 12,267	\$ 16,356	\$ 15,000	\$ 15,000	\$ 13,000
MR Community Events	\$ 11,276	\$ 15,000	\$ 9,856	\$ 13,142	\$ 15,000	\$ 15,000	\$ 15,000
Falcon Freedom Days	\$ 34,064	\$ 35,000	\$ 35,650	\$ 35,650	\$ 35,700	\$ 35,000	\$ 37,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>Utilities</b>							
Electric	\$ 112,103	\$ 130,410	\$ 75,566	\$ 100,755	\$ 110,000	\$ 136,930	\$ 115,500
Gas	\$ 84,443	\$ 86,400	\$ 59,443	\$ 79,258	\$ 86,400	\$ 90,720	\$ 90,720
Trash	\$ 4,879	\$ 5,400	\$ 4,929	\$ 6,572	\$ 6,600	\$ 7,000	\$ 6,900
Utilities - Phones & Internet	\$ 8,985	\$ 10,206	\$ 7,053	\$ 9,404	\$ 10,206	\$ 10,720	\$ 10,720
<b>Utilities Total</b>	<b>\$ 210,410</b>	<b>\$ 232,416</b>	<b>\$ 146,991</b>	<b>\$ 195,988</b>	<b>\$ 213,206</b>	<b>\$ 245,370</b>	<b>\$ 223,840</b>
Insurance	\$ 27,306	\$ 31,725	\$ 24,623	\$ 32,830	\$ 33,000	\$ 36,300	\$ 36,300
Vandalism Cost of Repairs	\$ -	\$ -	\$ 1,071	\$ 1,428	\$ 1,100	\$ -	\$ 5,000
Vehicle Repairs & Maint.	\$ 570	\$ 5,000	\$ 305	\$ 407	\$ 1,000	\$ 5,000	\$ 5,000
Fuel Expense	\$ 1,140	\$ 1,000	\$ 294	\$ 392	\$ 400	\$ 1,000	\$ 1,000
Mileage Reimbursement	\$ -	\$ 500	\$ 110	\$ 147	\$ 300	\$ 500	\$ 500
<b>Fund Operating Expenditures Total</b>	<b>\$ 557,166</b>	<b>\$ 696,641</b>	<b>\$ 459,468</b>	<b>\$ 600,740</b>	<b>\$ 643,206</b>	<b>\$ 615,170</b>	<b>\$ 646,640</b>
<b>Expenditures Total</b>	<b>\$ 1,842,319</b>	<b>\$ 2,071,171</b>	<b>\$ 1,560,368</b>	<b>\$ 2,068,274</b>	<b>\$ 2,059,006</b>	<b>\$ 2,165,370</b>	<b>\$ 2,212,390</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 448,067</b>	<b>\$ 470,109</b>	<b>\$ 453,477</b>	<b>\$ 612,297</b>	<b>\$ 584,999</b>	<b>\$ 692,130</b>	<b>\$ 646,610</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfer from (to) Capital	\$ (268,000)	\$ (200,000)	\$ (205,857)	\$ (206,000)	\$ (206,000)	\$ (420,000)	\$ (463,000)
Transfer from (to) Emergency Reserve	\$ -	\$ (300,000)	\$ (225,000)	\$ (300,000)	\$ (300,000)	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ (100,000)	\$ (74,950)	\$ (99,933)	\$ (100,000)	\$ (100,000)	\$ (100,000)
Emergency Reserve	\$ -	\$ 300,000	\$ 225,000	\$ 300,000	\$ 300,000	\$ -	\$ -
Rate Stabilization Reserve	\$ -	\$ 100,000	\$ 74,950	\$ 99,933	\$ 100,000	\$ 100,000	\$ 100,000
<b>Transfer from(to) Other Funds Total</b>	<b>\$ (268,000)</b>	<b>\$ (200,000)</b>	<b>\$ (205,857)</b>	<b>\$ (206,000)</b>	<b>\$ (206,000)</b>	<b>\$ (420,000)</b>	<b>\$ (463,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 180,067</b>	<b>\$ 270,109</b>	<b>\$ 247,620</b>	<b>\$ 406,297</b>	<b>\$ 378,999</b>	<b>\$ 272,130</b>	<b>\$ 183,610</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 541,431</b>	<b>\$ 336,668</b>		<b>\$ 721,498</b>	<b>\$ 721,498</b>	<b>\$ 1,061,187</b>	<b>\$ 1,100,497</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 721,498</b>	<b>\$ 606,777</b>		<b>\$ 1,127,795</b>	<b>\$ 1,100,497</b>	<b>\$ 1,333,317</b>	<b>\$ 1,284,107</b>
<b>Fund Balance Distribution:</b>							
Operations Ending Balance	\$ 551,919	\$ 37,198		\$ 558,283	\$ 530,918	\$ 663,738	\$ 614,528
Emergency Reserve Ending Balance	\$ 159,579	\$ 459,579		\$ 459,579	\$ 459,579	\$ 459,579	\$ 459,579
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 110,000		\$ 109,933	\$ 110,000	\$ 210,000	\$ 210,000
<b>Total Fund Balance</b>	<b>\$ 721,498</b>	<b>\$ 606,777</b>		<b>\$ 1,127,795</b>	<b>\$ 1,100,497</b>	<b>\$ 1,333,317</b>	<b>\$ 1,284,107</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>OTHER CAPITAL</b>							
<b>Capital Financing Sources - Other</b>							
Interest	\$ 121,399	\$ -	\$ 430,246	\$ 573,662	\$ 550,000	\$ 200,000	\$ 200,000
Investment Gain (Loss)	\$ (14,547)	\$ -	\$ (66)	\$ (88)	\$ (100)	\$ -	\$ -
IGA Revenue from MRMD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IGA Revenue from 2018 Subdistrict	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer From Sewer Fund 50	\$ 2,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Financing Sources - Fund 10 Total</b>	<b>\$ 2,406,852</b>	<b>\$ 200,000</b>	<b>\$ 430,180</b>	<b>\$ 573,574</b>	<b>\$ 549,900</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>
<b>Capital Expenses - Other</b>							
District Office Bldg. (Shop and Yard Combined in QB)	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
Maintenance Shop and Yard	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Expenses - Other - Total</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 2,406,852</b>	<b>\$ -</b>	<b>\$ 430,180</b>	<b>\$ 573,574</b>	<b>\$ 549,900</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
Capital Beg Fund Balance - Other	\$ 27,465	\$ 2,244,305	\$ 2,434,317	\$ 2,434,317	\$ 2,434,317	\$ 2,710,283	\$ 2,984,217
<b>Capital End Fund Balance - Other</b>	<b>\$ 2,434,317</b>	<b>\$ 2,244,305</b>	<b>\$ 2,864,497</b>	<b>\$ 3,007,891</b>	<b>\$ 2,984,217</b>	<b>\$ 2,810,283</b>	<b>\$ 3,084,217</b>
<b>PARKS &amp; GROUNDS FUND 15</b>							
<b>Capital Financing Sources - Fund 15</b>							
El Paso Urban Park Grant	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain/(Loss) on Asset Disposal	\$ 4,468	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -
Transfer From Parks and Grounds Fund 15	\$ 309,000	\$ 327,000	\$ 307,095	\$ 320,000	\$ 320,000	\$ 62,000	\$ 142,000
<b>Capital Financing Sources - Fund 15 Total</b>	<b>\$ 338,468</b>	<b>\$ 327,000</b>	<b>\$ 310,095</b>	<b>\$ 320,000</b>	<b>\$ 323,000</b>	<b>\$ 62,000</b>	<b>\$ 142,000</b>
<b>Capital Expenses - Fund 15</b>							
3 <sup>rd</sup> Const and Acq-Winding Walk	\$ 300,000	\$ 257,722	\$ 257,722	\$ 257,722	\$ 257,725	\$ -	\$ -
Material Storage @ Filter Plant	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
Tough Shed Install @ MRRC	\$ 15,317	\$ -	\$ 4,997	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Vehicle & Equipment	\$ 9,000	\$ 77,000	\$ 57,095	\$ 57,100	\$ 57,100	\$ 62,000	\$ 142,000
<b>Capital Expenses - Fund 15 - Total</b>	<b>\$ 324,317</b>	<b>\$ 364,722</b>	<b>\$ 319,814</b>	<b>\$ 319,822</b>	<b>\$ 319,825</b>	<b>\$ 92,000</b>	<b>\$ 177,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 14,151</b>	<b>\$ (37,722)</b>	<b>\$ (9,719)</b>	<b>\$ 178</b>	<b>\$ 3,175</b>	<b>\$ (30,000)</b>	<b>\$ (35,000)</b>
Capital Beg Fund Balance - Fund 15	\$ 106,175	\$ 147,643	\$ 120,326	\$ 120,326	\$ 120,326	\$ 123,501	\$ 123,501
<b>Capital End Fund Balance - Fund 15</b>	<b>\$ 120,326</b>	<b>\$ 109,921</b>	<b>\$ 110,607</b>	<b>\$ 120,504</b>	<b>\$ 123,501</b>	<b>\$ 93,501</b>	<b>\$ 88,501</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 PROPOSED BUDGET**

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	<b>2022 Audit Accrual</b>	<b>2023 Original Budget Modified Accrual</b>	<b>2023 YTD Actuals 9/30/2023</b>	<b>2023 Estimated Modified Accrual</b>	<b>2023 Prelim Amend Modified Accrual</b>	<b>2024 Prelim Budget Modified Accrual</b>	<b>2024 Proposed Budget Modified Accrual</b>
<b>MRRC FUND 16</b>							
<b>Capital Financing Sources - Fund 16</b>							
IGA Revenue from 2018 Subdistrict	\$ -	\$ 1,700,000	\$ -	\$ 600,000	\$ 600,000	\$ 10,000,000	\$ 10,000,000
Gain/(Loss) on Asset Disposal	\$ -	\$ -	\$ 3,600	\$ 3,600	\$ 3,600	\$ -	\$ -
Transfer From Recreation Fund 16	\$ 268,000	\$ 200,000	\$ 205,857	\$ 206,000	\$ 206,000	\$ 420,000	\$ 463,000
<b>Capital Financing Sources - Fund 16 Total</b>	<b>\$ 268,000</b>	<b>\$ 1,900,000</b>	<b>\$ 209,457</b>	<b>\$ 809,600</b>	<b>\$ 809,600</b>	<b>\$ 10,420,000</b>	<b>\$ 10,463,000</b>
<b>Capital Expenses - Fund 16</b>							
MRRC Expansion	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -
MRRC No 2 on Rainbow Bridge Dr	\$ -	\$ 1,500,000	\$ 24,516	\$ 32,688	\$ 600,000	\$ 10,000,000	\$ 10,000,000
Lobby Remodel	\$ 124,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Locker Replacement & Floors (Mens & Womens)	\$ -	\$ 200,000	\$ 282,642	\$ 282,700	\$ 282,700	\$ -	\$ -
Pool Improvements	\$ 200,325	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 30,000
Tough Shed Install @ MRRC	\$ 15,317	\$ -	\$ 4,997	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Furniture and Gym Equip	\$ 47,093	\$ -	\$ 6,712	\$ 8,949	\$ 55,000	\$ 55,000	\$ 55,000
Building Improvements	\$ -	\$ -	\$ 54,719	\$ 55,000	\$ 55,000	\$ 213,000	\$ 213,000
Basketball Court paint	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Wireless Security System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -
Vehicle & Equipment	\$ -	\$ -	\$ 5,857	\$ 5,900	\$ 5,900	\$ -	\$ -
<b>Capital Expenses - Fund 16 - Total</b>	<b>\$ 387,717</b>	<b>\$ 1,900,000</b>	<b>\$ 379,443</b>	<b>\$ 390,237</b>	<b>\$ 1,003,600</b>	<b>\$ 10,348,000</b>	<b>\$ 10,323,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (119,717)</b>	<b>\$ -</b>	<b>\$ (169,986)</b>	<b>\$ 419,363</b>	<b>\$ (194,000)</b>	<b>\$ 72,000</b>	<b>\$ 140,000</b>
Capital Beg Fund Balance - Fund 16	\$ 361,213	\$ 303,713	\$ 241,496	\$ 241,496	\$ 241,496	\$ 78,096	\$ 47,496
<b>Capital End Fund Balance - Fund 16</b>	<b>\$ 241,496</b>	<b>\$ 303,713</b>	<b>\$ 71,510</b>	<b>\$ 660,859</b>	<b>\$ 47,496</b>	<b>\$ 150,096</b>	<b>\$ 187,496</b>

<b>Government Capital Fund Summary:</b>							
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 2,301,286</b>	<b>\$ (37,722)</b>	<b>\$ 250,476</b>	<b>\$ 993,115</b>	<b>\$ 359,075</b>	<b>\$ 142,000</b>	<b>\$ 205,000</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 494,853</b>	<b>\$ 2,695,661</b>		<b>\$ 2,796,139</b>	<b>\$ 2,796,139</b>	<b>\$ 2,911,880</b>	<b>\$ 3,155,214</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,796,139</b>	<b>\$ 2,657,939</b>		<b>\$ 3,789,254</b>	<b>\$ 3,155,214</b>	<b>\$ 3,053,880</b>	<b>\$ 3,360,214</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>WATER FUND 40</b>							
<b>Capital Financing Sources - Fund 40</b>							
Proceeds from Loan (Tamlin Line)	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from Loans (Cap Buildout Report)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Safety & Loss Grant Program	\$ -	\$ -	\$ 2,592	\$ 2,600	\$ 2,600	\$ -	\$ -
Contract Revenue (FAWWA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tap Fees Received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,265,000	\$ 948,750
IGA Revenue from MRMD	\$ -	\$ 4,500,000	\$ 4,645,603	\$ 4,645,605	\$ 4,645,605	\$ -	\$ -
Transfer From Sewer Capital Fund 30-50	\$ -	\$ -	\$ -	\$ -	\$ 1,294,228	\$ -	\$ -
Transfer From Water Fund 40	\$ 2,071,651	\$ 1,327,000	\$ 1,146,033	\$ 1,289,100	\$ 1,289,100	\$ 1,747,000	\$ 1,756,000
<b>Capital Financing Sources - Fund 40 Total</b>	<b>\$ 2,971,651</b>	<b>\$ 5,827,000</b>	<b>\$ 5,794,228</b>	<b>\$ 5,937,305</b>	<b>\$ 7,231,533</b>	<b>\$ 3,012,000</b>	<b>\$ 2,704,750</b>
<b>Capital Expenses - Fund 40</b>							
Payments on Loan (Tamlin Line)	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Guthrie Well Area B and Supply Line Extension - SHARED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expand Filtration Plant and Building	\$ 1,047,206	\$ 3,353,000	\$ 1,059,910	\$ 1,413,213	\$ 2,600,000	\$ 500,000	\$ 500,000
Purchase & Paint WHMD 2.0 MG Water Tank	\$ 7,108	\$ -	\$ 428,921	\$ 571,895	\$ 539,000	\$ -	\$ -
Water Rights	\$ 218,409	\$ 500,000	\$ 253,361	\$ 337,814	\$ 300,000	\$ 500,000	\$ 500,000
Wells at Guthrie Ranch Site 4 - SHARED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wells at Latigo Trails #2 & #3	\$ 3,214	\$ 2,750,000	\$ 35,499	\$ 47,332	\$ 750,000	\$ 1,800,000	\$ 1,800,000
Transmission Line Filter Plant to Tanks	\$ 1,091,340	\$ -	\$ 20,599	\$ 20,600	\$ 20,600	\$ -	\$ -
Latigo Transmission Line	\$ 330	\$ 2,000,000	\$ 1,833	\$ 2,445	\$ 650,000	\$ 100,000	\$ 100,000
Tamlin Line Acquisition	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Well Site Upgrades	\$ 268,598	\$ 360,000	\$ -	\$ -	\$ 216,700	\$ 360,000	\$ 360,000
Well Site Upgrades - Shared	\$ 18,951	\$ -	\$ 9,183	\$ 12,244	\$ 9,500	\$ 155,000	\$ 255,000
Water Equip Capital Expense	\$ -	\$ -	\$ 43,140	\$ 43,150	\$ 43,500	\$ 25,000	\$ 150,000
Well Houses at Latigo #2 & #3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
Water Tank Improvements	\$ -	\$ -	\$ 12,658	\$ 16,877	\$ 19,000	\$ 363,000	\$ 500,000
ACR Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ 26,000
Vehicle & Equipment	\$ 21,202	\$ 77,000	\$ 39,033	\$ 77,000	\$ 39,100	\$ 47,000	\$ 56,000
Well 4 Piping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wells at NE Corner Regional Park	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Acquire Permanent Guthrie Water Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Raw Water Supply Pipelines and Pump Stations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Mil Gal Water Storage Tank No. 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Mil Gal Water Storage Tank No. 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Expenses - Fund 40 - Total</b>	<b>\$ 3,576,358</b>	<b>\$ 9,340,000</b>	<b>\$ 2,204,138</b>	<b>\$ 2,842,570</b>	<b>\$ 5,487,400</b>	<b>\$ 5,166,000</b>	<b>\$ 5,547,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (604,707)</b>	<b>\$ (3,513,000)</b>	<b>\$ 3,590,090</b>	<b>\$ 3,094,735</b>	<b>\$ 1,744,133</b>	<b>\$ (2,154,000)</b>	<b>\$ (2,842,250)</b>
<b>Capital Beg Fund Balance - Fund 40</b>	<b>\$ 2,988,921</b>	<b>\$ 3,327,899</b>	<b>\$ 2,384,214</b>	<b>\$ 2,384,214</b>	<b>\$ 2,384,214</b>	<b>\$ 4,270,647</b>	<b>\$ 4,128,347</b>
<b>Capital End Fund Balance - Fund 40</b>	<b>\$ 2,384,214</b>	<b>\$ (185,101)</b>	<b>\$ 5,974,304</b>	<b>\$ 5,478,949</b>	<b>\$ 4,128,347</b>	<b>\$ 2,116,647</b>	<b>\$ 1,286,097</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 PROPOSED BUDGET**

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	<b>2022 Audit Accrual</b>	<b>2023 Original Budget Modified Accrual</b>	<b>2023 YTD Actuals 9/30/2023</b>	<b>2023 Estimated Modified Accrual</b>	<b>2023 Prelim Amend Modified Accrual</b>	<b>2024 Prelim Budget Modified Accrual</b>	<b>2024 Proposed Budget Modified Accrual</b>
<b>SEWER FUND 50</b>							
<b>Capital Financing Sources - Fund 50</b>							
Safety & Loss Grant Program	\$ -	\$ -	\$ 2,592	\$ 2,600	\$ 2,600	\$ -	\$ -
Contract Revenue (FAWWA)	\$ 586,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain/(Loss) on Asset Disposal	\$ -	\$ -	\$ (2,775)	\$ (2,775)	\$ (2,775)	\$ -	\$ -
Transfer From Sewer Fund 50	\$ 21,651	\$ 77,000	\$ 59,733	\$ 60,000	\$ 60,000	\$ 67,000	\$ 222,000
<b>Capital Financing Sources - Fund 50 Total</b>	<b>\$ 607,984</b>	<b>\$ 77,000</b>	<b>\$ 59,550</b>	<b>\$ 59,825</b>	<b>\$ 59,825</b>	<b>\$ 67,000</b>	<b>\$ 222,000</b>
<b>Capital Expenses - Fund 50</b>							
WH Sewer Bypass Phase 2 & 3	\$ 22,519	\$ 1,300,000	\$ 55,695	\$ 74,259	\$ 1,000,000	\$ 300,000	\$ 300,000
Mid-Point Injection Station	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Sewer Lift Station Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 25,000
2023 Lift Station Improvements	\$ -	\$ 105,000	\$ -	\$ -	\$ -	\$ 105,000	\$ 105,000
Sewer Equipment Capital Expense	\$ -	\$ -	\$ 13,849	\$ 18,465	\$ 14,000	\$ 25,000	\$ 25,000
Coat Wet Well - Shared	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
Vehicle & Equipment	\$ 21,201	\$ 77,000	\$ 59,733	\$ 60,000	\$ 60,000	\$ 67,000	\$ 122,000
Transfer to Water Capital Fund 30-40	\$ -	\$ -	\$ -	\$ -	\$ 1,294,228	\$ -	\$ -
Gain/(Loss) on Asset Disposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Expenses - Fund 50 - Total</b>	<b>\$ 43,720</b>	<b>\$ 1,502,000</b>	<b>\$ 129,277</b>	<b>\$ 152,725</b>	<b>\$ 2,368,228</b>	<b>\$ 637,000</b>	<b>\$ 697,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 564,264</b>	<b>\$ (1,425,000)</b>	<b>\$ (69,727)</b>	<b>\$ (92,900)</b>	<b>\$ (2,308,403)</b>	<b>\$ (570,000)</b>	<b>\$ (475,000)</b>
Capital Beg Fund Balance - Fund 50	\$ 2,422,311	\$ 1,622,166	\$ 2,986,575	\$ 2,986,575	\$ 2,986,575	\$ 678,172	\$ 678,172
<b>Capital End Fund Balance - Fund 50</b>	<b>\$ 2,986,575</b>	<b>\$ 197,166</b>	<b>\$ 2,916,848</b>	<b>\$ 2,893,675</b>	<b>\$ 678,172</b>	<b>\$ 108,172</b>	<b>\$ 203,172</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>TDS Improvement - Fund 50</b>							
<b>TDS Financing Sources - Fund 50</b>							
Clean Water Surcharge - MR Residents	\$ 394,893	\$ 414,960	\$ 318,737	\$ 424,982	\$ 425,000	\$ 441,600	\$ 440,100
Clean Water Surcharge - MR Commercial	\$ 9,000	\$ 9,360	\$ 7,020	\$ 9,360	\$ 9,360	\$ 9,360	\$ 9,360
Clean Water Surcharge - SRMD	\$ 39,120	\$ 59,400	\$ 44,550	\$ 59,400	\$ 59,400	\$ 86,400	\$ 86,400
Contract Revenue (FAWWA)	\$ 1,824,903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 7,273	\$ -	\$ 50,238	\$ 66,985	\$ 67,000	\$ 30,000	\$ 30,000
Transfer from Sewer to cover all TDS Loan Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Sewer to meet 110% of BoSJ debt service	\$ 52,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TDS Financing Sources - Fund 50 Total</b>	<b>\$ 2,328,035</b>	<b>\$ 483,720</b>	<b>\$ 420,545</b>	<b>\$ 560,727</b>	<b>\$ 560,760</b>	<b>\$ 567,360</b>	<b>\$ 565,860</b>
<b>TDS Expenses - Fund 50</b>							
Bank Charges	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000
Loan Expense	\$ (5,594)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank of San Juan Loan Payment (Principal)	\$ 330,402	\$ 344,000	\$ 534	\$ 344,000	\$ 344,000	\$ 352,000	\$ 352,000
Capital Interest Expense (BoSJ Interest)	\$ 98,014	\$ 94,800	\$ 46,715	\$ 94,800	\$ 94,800	\$ 87,500	\$ 87,500
Cherokee New WWTP Principal	\$ 54,718	\$ 56,584	\$ 28,055	\$ 56,584	\$ 56,584	\$ 58,513	\$ 58,513
Capital Interest Expense (CMD WWTP)	\$ 655,274	\$ 653,408	\$ 326,941	\$ 653,408	\$ 653,408	\$ 651,479	\$ 651,479
COI credit towards Cherokee Loan	\$ -	\$ -	\$ (3,376)	\$ (6,752)	\$ (6,752)	\$ (6,752)	\$ (6,752)
<b>TDS Expenses - Fund 50 - Total</b>	<b>\$ 1,132,814</b>	<b>\$ 1,148,792</b>	<b>\$ 401,369</b>	<b>\$ 1,144,540</b>	<b>\$ 1,145,040</b>	<b>\$ 1,145,740</b>	<b>\$ 1,145,740</b>
<b>Net TDS Improvement - Fund 50 Total</b>	<b>\$ 1,195,221</b>	<b>\$ (665,072)</b>	<b>\$ 19,176</b>	<b>\$ (583,813)</b>	<b>\$ (584,280)</b>	<b>\$ (578,380)</b>	<b>\$ (579,880)</b>
Capital Beg Balance - TDS Improvement	\$ 403,131	\$ 1,769,104	\$ 1,598,352	\$ 1,598,352	\$ 1,598,352	\$ 1,014,472	\$ 1,014,072
<b>Capital End Balance - TDS Improvement</b>	<b>\$ 1,598,352</b>	<b>\$ 1,104,032</b>	<b>\$ 1,617,528</b>	<b>\$ 1,014,539</b>	<b>\$ 1,014,072</b>	<b>\$ 436,092</b>	<b>\$ 434,192</b>

<b>Capital Fund Summary Overall:</b>							
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 3,456,064</b>	<b>\$ (5,640,794)</b>	<b>\$ 3,790,015</b>	<b>\$ 3,411,137</b>	<b>\$ (789,475)</b>	<b>\$ (3,160,380)</b>	<b>\$ (3,692,130)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 6,309,216</b>	<b>\$ 9,414,830</b>		<b>\$ 9,765,280</b>	<b>\$ 9,765,280</b>	<b>\$ 8,875,171</b>	<b>\$ 8,975,805</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 9,765,280</b>	<b>\$ 3,774,036</b>		<b>\$ 13,176,417</b>	<b>\$ 8,975,805</b>	<b>\$ 5,714,791</b>	<b>\$ 5,283,675</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>REVENUES</b>							
<b>Water Revenue - Fund 40</b>							
<b>Water Service Fees - Residential</b>							
Water Resource Fee - Residential	\$ 1,448,248	\$ 1,641,410	\$ 1,259,103	\$ 1,678,803	\$ 1,678,900	\$ 1,858,400	\$ 1,852,300
Water Use Base Fee - Residential	\$ 765,647	\$ 857,960	\$ 662,831	\$ 883,774	\$ 883,800	\$ 971,200	\$ 968,100
Water Consumption - Residential	\$ 678,287	\$ 686,880	\$ 491,857	\$ 655,809	\$ 550,000	\$ 588,500	\$ 588,500
<b>Water Service Fees - Residential Total</b>	<b>\$ 2,892,182</b>	<b>\$ 3,186,250</b>	<b>\$ 2,413,790</b>	<b>\$ 3,218,387</b>	<b>\$ 3,112,700</b>	<b>\$ 3,418,100</b>	<b>\$ 3,408,900</b>
<b>Water Service Fees - Commercial</b>							
Water Resource Fee - Commercial	\$ 45,960	\$ 50,850	\$ 38,136	\$ 50,848	\$ 50,900	\$ 56,400	\$ 56,400
Water Use Base Fee - Commercial	\$ 60,107	\$ 64,410	\$ 55,732	\$ 74,309	\$ 74,400	\$ 71,400	\$ 71,400
Water Consumption - Commercial	\$ 11,287	\$ 10,000	\$ 17,781	\$ 23,708	\$ 22,000	\$ 18,190	\$ 23,540
Bulk Water Consumption - Contractors	\$ 32,432	\$ 20,000	\$ 7,444	\$ 9,925	\$ 9,000	\$ 8,350	\$ 9,630
<b>Water Service Fees - Commercial Total</b>	<b>\$ 149,786</b>	<b>\$ 145,260</b>	<b>\$ 119,093</b>	<b>\$ 158,790</b>	<b>\$ 156,300</b>	<b>\$ 154,340</b>	<b>\$ 160,970</b>
Meter Set Fees (Service)	\$ 181,230	\$ 70,000	\$ 77,534	\$ 103,378	\$ 80,000	\$ 75,000	\$ 56,250
<b>Irrigation</b>							
Water Resource Fee - Irrigation	\$ 42,878	\$ 46,310	\$ 34,883	\$ 46,510	\$ 46,600	\$ 51,500	\$ 50,600
Water Use Base Fee - Irrigation	\$ 54,312	\$ 58,660	\$ 43,993	\$ 58,657	\$ 58,700	\$ 65,300	\$ 64,000
Water Consumption - Irrigation	\$ 190,888	\$ 170,000	\$ 138,442	\$ 184,589	\$ 160,000	\$ 128,400	\$ 171,200
<b>Irrigation Total</b>	<b>\$ 288,078</b>	<b>\$ 274,970</b>	<b>\$ 217,317</b>	<b>\$ 289,756</b>	<b>\$ 265,300</b>	<b>\$ 245,200</b>	<b>\$ 285,800</b>
UB - Water Adjustments	\$ (17,899)	\$ -	\$ (2,028)	\$ (2,704)	\$ (3,000)	\$ -	\$ -
WHMD Shared Cost Reimbursement	\$ 7,434	\$ 72,500	\$ 9,832	\$ 13,110	\$ 10,000	\$ 7,500	\$ 7,500
Billing Fees Total	\$ 29,210	\$ 18,000	\$ 19,184	\$ 25,578	\$ 26,000	\$ 20,000	\$ 20,000
<b>Water Revenue - Fund 40 Total</b>	<b>\$ 3,530,021</b>	<b>\$ 3,766,980</b>	<b>\$ 2,854,722</b>	<b>\$ 3,806,295</b>	<b>\$ 3,647,300</b>	<b>\$ 3,920,140</b>	<b>\$ 3,939,420</b>
<b>NON-OPERATING REVENUE</b>							
Safety & Loss Grant Program	\$ 74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development Inspection Fees	\$ 34,438	\$ 16,350	\$ 21,438	\$ 21,438	\$ 21,500	\$ -	\$ -
Interest Income	\$ 36	\$ -	\$ 7,996	\$ 10,662	\$ 10,000	\$ -	\$ -
Miscellaneous Income	\$ 2,463	\$ -	\$ 3,844	\$ 5,126	\$ 4,000	\$ -	\$ -
Debt Forgiveness	\$ 3,002,599	\$ 880,000	\$ -	\$ -	\$ 1,200,000	\$ -	\$ -
<b>Revenues Total</b>	<b>\$ 6,569,631</b>	<b>\$ 4,663,330</b>	<b>\$ 2,888,000</b>	<b>\$ 3,843,521</b>	<b>\$ 4,882,800</b>	<b>\$ 3,920,140</b>	<b>\$ 3,939,420</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>EXPENDITURES</b>							
<b>Professional Services Expense</b>							
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 55,595	\$ 61,600	\$ 45,248	\$ 60,330	\$ 61,600	\$ 67,760	\$ 67,760
Engineering/Consulting	\$ 45,068	\$ 50,000	\$ 41,037	\$ 54,716	\$ 50,000	\$ 50,000	\$ 50,000
Legal	\$ 13,712	\$ 15,000	\$ 16,019	\$ 21,359	\$ 21,000	\$ 18,000	\$ 18,000
<b>Professional Services Expense Total</b>	<b>\$ 114,375</b>	<b>\$ 127,600</b>	<b>\$ 103,304</b>	<b>\$ 137,405</b>	<b>\$ 133,600</b>	<b>\$ 136,760</b>	<b>\$ 136,760</b>
Personnel Expenses	\$ 449,352	\$ 525,000	\$ 432,955	\$ 577,273	\$ 508,700	\$ 511,500	\$ 554,400
IT/Computer/Software	\$ 6,093	\$ 5,000	\$ 3,799	\$ 5,065	\$ 5,000	\$ 5,000	\$ 6,000
District Annex Rent	\$ 8,737	\$ 9,000	\$ 6,543	\$ 8,724	\$ 9,000	\$ 9,500	\$ 9,500
Utilities - Annex	\$ 572	\$ 2,000	\$ 318	\$ 424	\$ 1,200	\$ 1,200	\$ 1,200
Repairs & Maint. - Office	\$ 688	\$ 850	\$ 410	\$ 547	\$ 850	\$ 850	\$ 850
Supplies - Safety	\$ 1,119	\$ 10,000	\$ 2,487	\$ 3,316	\$ 5,000	\$ 8,000	\$ 8,000
Office Supplies	\$ 4,853	\$ 8,000	\$ 5,009	\$ 6,678	\$ 6,000	\$ 6,000	\$ 6,000
Lic/Certs, Training&Subscription	\$ 3,060	\$ 8,000	\$ 3,664	\$ 4,886	\$ 6,000	\$ 4,000	\$ 8,000
Bank Charges	\$ 3,907	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ 515	\$ 1,000	\$ 46	\$ 61	\$ 500	\$ 1,000	\$ 1,000
Miscellaneous	\$ 106	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>General &amp; Admin. Expense Subtotal</b>	<b>\$ 593,377</b>	<b>\$ 705,450</b>	<b>\$ 558,534</b>	<b>\$ 744,379</b>	<b>\$ 677,850</b>	<b>\$ 685,810</b>	<b>\$ 733,710</b>
<b>Operating Expense</b>							
<b>Water Operations General</b>							
Water Expense General	\$ 95,077	\$ 102,750	\$ 16,896	\$ 22,528	\$ 50,000	\$ 60,000	\$ 60,000
Permits and Fees	\$ 696	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,500	\$ 1,500
<b>Water Operations General Total</b>	<b>\$ 95,773</b>	<b>\$ 103,750</b>	<b>\$ 16,896</b>	<b>\$ 22,528</b>	<b>\$ 51,000</b>	<b>\$ 61,500</b>	<b>\$ 61,500</b>
<b>Raw Water Operations</b>							
Raw Water Expense (RWO)	\$ 4,933	\$ 120,000	\$ 4	\$ 5	\$ 1,000	\$ 120,000	\$ 1,500
Repairs & Maintenance (RWO)	\$ 28,600	\$ 20,000	\$ 11,920	\$ 15,894	\$ 30,000	\$ 15,000	\$ 15,000
Infiltration Galleries	\$ -	\$ 10,000	\$ 25	\$ 33	\$ 3,000	\$ 4,000	\$ 4,000
WHMD - Guthrie - Shared	\$ 8,270	\$ 130,000	\$ 599	\$ 799	\$ 1,000	\$ 1,000	\$ 1,000
Water Rights Expense	\$ -	\$ -	\$ 15,905	\$ 21,206	\$ 16,000	\$ -	\$ -
<b>Raw Water Operations Total</b>	<b>\$ 41,803</b>	<b>\$ 280,000</b>	<b>\$ 28,453</b>	<b>\$ 37,938</b>	<b>\$ 51,000</b>	<b>\$ 140,000</b>	<b>\$ 21,500</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>Water Treatment Operations</b>							
Water Treatment Expense	\$ 24,922	\$ 150,000	\$ 15,603	\$ 20,804	\$ 25,000	\$ 115,000	\$ 118,200
Repairs & Maintenance (WTO)	\$ 5,864	\$ 20,000	\$ 22,952	\$ 30,603	\$ 25,000	\$ 20,000	\$ 20,000
Sodium Hypochlorite	\$ 29,970	\$ 45,000	\$ 35,963	\$ 47,951	\$ 45,000	\$ 45,000	\$ 60,000
<b>Water Treatment Operations Total</b>	<b>\$ 60,756</b>	<b>\$ 215,000</b>	<b>\$ 74,518</b>	<b>\$ 99,358</b>	<b>\$ 95,000</b>	<b>\$ 180,000</b>	<b>\$ 198,200</b>
<b>Water Distribution Operations</b>							
Water Distribution Expense	\$ 3,276	\$ 12,000	\$ 12,619	\$ 16,825	\$ 15,000	\$ 20,000	\$ 25,000
Repairs & Maint (WDO)	\$ 78,277	\$ 80,000	\$ 35,624	\$ 47,499	\$ 70,000	\$ 50,000	\$ 80,000
Water Meters	\$ 114,193	\$ 100,000	\$ 50,300	\$ 67,067	\$ 65,000	\$ 10,000	\$ 100,000
Emergency Water Supply	\$ 5,184	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tank Cleaning & Maint.	\$ -	\$ 19,000	\$ -	\$ -	\$ -	\$ -	\$ 35,000
Tamlin Line & Pump Station O&M	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
<b>Water Distribution Operations Total</b>	<b>\$ 200,930</b>	<b>\$ 216,000</b>	<b>\$ 98,543</b>	<b>\$ 131,391</b>	<b>\$ 150,000</b>	<b>\$ 85,000</b>	<b>\$ 245,000</b>
<b>Non-Potable Water Operations</b>							
Non-Potable Water (ACR)	\$ 2,143	\$ 21,500	\$ 3,139	\$ 4,185	\$ 4,000	\$ 8,200	\$ 20,000
Non-Potable Water - Shared (Diversion Structure)	\$ 3,284	\$ 15,000	\$ 5,111	\$ 6,815	\$ 6,000	\$ 15,000	\$ 15,000
<b>Non-Potable Water Operations Total</b>	<b>\$ 5,427</b>	<b>\$ 36,500</b>	<b>\$ 8,250</b>	<b>\$ 11,000</b>	<b>\$ 10,000</b>	<b>\$ 23,200</b>	<b>\$ 35,000</b>
<b>Utilities</b>							
Utilities - Electricity	\$ 491,174	\$ 545,000	\$ 336,596	\$ 448,795	\$ 545,000	\$ 599,500	\$ 599,500
Utilities - Trash	\$ 3,962	\$ 4,000	\$ 5,317	\$ 7,090	\$ 6,000	\$ 6,600	\$ 8,000
Utilities - Phones & Internet	\$ 3,222	\$ 6,000	\$ 2,636	\$ 3,515	\$ 4,000	\$ 4,400	\$ 4,400
Utilities - SCADA	\$ 15,457	\$ 17,600	\$ 12,616	\$ 16,821	\$ 17,600	\$ 19,360	\$ 19,360
<b>Utilities Subtotal</b>	<b>\$ 513,815</b>	<b>\$ 572,600</b>	<b>\$ 357,166</b>	<b>\$ 476,221</b>	<b>\$ 572,600</b>	<b>\$ 629,860</b>	<b>\$ 631,260</b>
Insurance	\$ 41,542	\$ 52,200	\$ 31,654	\$ 42,205	\$ 44,000	\$ 57,420	\$ 51,040
Vehicle/Equip. Repairs & Maint.	\$ 5,730	\$ 10,000	\$ 2,490	\$ 3,320	\$ 4,000	\$ 1,000	\$ 10,000
Fuel Expense	\$ 6,143	\$ 15,000	\$ 4,254	\$ 5,672	\$ 6,500	\$ 12,000	\$ 120,000
Mileage Reimbursement				\$ -			
Travel Expense	\$ 14	\$ 1,300	\$ 4	\$ 5	\$ 500	\$ 1,300	\$ 1,300
<b>Operating Expenses Total</b>	<b>\$ 971,933</b>	<b>\$ 1,502,350</b>	<b>\$ 622,229</b>	<b>\$ 829,639</b>	<b>\$ 984,600</b>	<b>\$ 1,191,280</b>	<b>\$ 1,374,800</b>
<b>Expenditures Total</b>	<b>\$ 1,565,310</b>	<b>\$ 2,207,800</b>	<b>\$ 1,180,764</b>	<b>\$ 1,574,019</b>	<b>\$ 1,662,450</b>	<b>\$ 1,877,090</b>	<b>\$ 2,108,510</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 5,004,321</b>	<b>\$ 2,455,530</b>	<b>\$ 1,707,236</b>	<b>\$ 2,269,502</b>	<b>\$ 3,220,350</b>	<b>\$ 2,043,050</b>	<b>\$ 1,830,910</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>OTHER FINANCING SOURCES (USES)</b>							
Tap Fees Received	\$ 2,240,000	\$ 1,150,000	\$ 1,145,500	\$ 1,150,000	\$ 1,150,000		
Tap Fees Transferred to MRMD	\$ (2,241,000)	\$ -	\$ -	\$ -	\$ -		
Transfer from (to) MRMD	\$ 5,061,135	\$ -	\$ -	\$ -	\$ -		
Developer Reimbursements	\$ (8,063,734)	\$ (1,760,000)	\$ -	\$ (1,760,000)	\$ (2,400,000)	\$ -	\$ -
Transfer from (to) Capital Projects Fund	\$ (2,071,651)	\$ (1,250,000)	\$ (1,107,000)	\$ (1,250,000)	\$ (1,250,000)	\$ (1,700,000)	\$ (1,700,000)
Transfer from (to) Capital Vehicle & Equip	\$ -	\$ (77,000)	\$ (39,033)	\$ (39,100)	\$ (39,100)	\$ (47,000)	\$ (56,000)
Transfer from (to) Emergency Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,173)	\$ (30,173)
Transfer from (to) Capital Loan Repayment	\$ -	\$ (750,000)	\$ (562,500)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ (300,000)
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (30,000)
Emergency Reserve (5%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,173	\$ 30,173
Capital Loan Payment Reserve	\$ -	\$ 750,000	\$ 562,500	\$ 750,000	\$ 750,000	\$ 750,000	\$ 300,000
Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
<b>Transfer from(to) Other Funds Total</b>	<b>\$ (5,075,250)</b>	<b>\$ (1,937,000)</b>	<b>\$ (533)</b>	<b>\$ (1,899,100)</b>	<b>\$ (2,539,100)</b>	<b>\$ (1,747,000)</b>	<b>\$ (1,756,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (70,929)</b>	<b>\$ 518,530</b>	<b>\$ 1,706,703</b>	<b>\$ 370,402</b>	<b>\$ 681,250</b>	<b>\$ 296,050</b>	<b>\$ 74,910</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,359,813</b>	<b>\$ 1,766,766</b>		<b>\$ 2,288,884</b>	<b>\$ 2,288,884</b>	<b>\$ 3,334,434</b>	<b>\$ 2,970,134</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,288,884</b>	<b>\$ 2,285,295</b>		<b>\$ 2,659,286</b>	<b>\$ 2,970,134</b>	<b>\$ 3,630,484</b>	<b>\$ 3,045,044</b>
<b>Fund Balance Distribution:</b>							
Operations Ending Balance	\$ 983,130	\$ 229,541		\$ 1,353,532	\$ 1,664,380	\$ 764,557	\$ 629,117
Emergency Reserve Ending Balance	\$ 1,005,754	\$ 1,005,754		\$ 1,005,754	\$ 1,005,754	\$ 1,035,927	\$ 1,035,927
Capital Loan Payment Reserve Ending Balance	\$ -	\$ 750,000		\$ 750,000	\$ 750,000	\$ 1,500,000	\$ 1,050,000
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 300,000		\$ 300,000	\$ 300,000	\$ 330,000	\$ 330,000
<b>Total Fund Balance</b>	<b>\$ 2,288,884</b>	<b>\$ 2,285,295</b>		<b>\$ 3,409,286</b>	<b>\$ 3,720,134</b>	<b>\$ 3,630,484</b>	<b>\$ 3,045,044</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>REVENUES</b>							
<b>Sewer Revenue - Fund 50</b>							
Sewer fees - Residential	\$ 1,871,380	\$ 2,125,160	\$ 1,632,348	\$ 2,176,464	\$ 2,176,500	\$ 2,306,700	\$ 2,411,600
Sewer fees - Commercial	\$ 30,327	\$ 27,230	\$ 46,677	\$ 62,236	\$ 53,000	\$ 56,710	\$ 56,710
Sterling Ranch - Tap Fees	\$ 100,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IGA Shared Sewer Cost Reimb	\$ 69,805	\$ 84,050	\$ 72,889	\$ 97,186	\$ 73,000	\$ 96,000	\$ 89,730
Billing Fees Total	\$ 28,977	\$ 18,000	\$ 19,811	\$ 26,414	\$ 26,000	\$ 20,000	\$ 20,000
<b>Sewer Revenue - Fund 50 Total</b>	<b>\$ 2,101,475</b>	<b>\$ 2,254,440</b>	<b>\$ 1,771,725</b>	<b>\$ 2,362,300</b>	<b>\$ 2,328,500</b>	<b>\$ 2,479,410</b>	<b>\$ 2,578,040</b>
<b>OPERATING REVENUE TOTAL</b>	<b>\$ 2,101,475</b>	<b>\$ 2,254,440</b>	<b>\$ 1,771,725</b>	<b>\$ 2,362,300</b>	<b>\$ 2,328,500</b>	<b>\$ 2,479,410</b>	<b>\$ 2,578,040</b>
<b>NON-OPERATING REVENUE</b>							
Safety & Loss Grant Program	\$ 627	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development Inspection Fees	\$ 34,438	\$ 16,350	\$ 21,438	\$ 21,438	\$ 21,440	\$ -	\$ -
Contract Revenue (FAWWA)	\$ 302,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 62,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Gain (loss)	\$ (1,151)	\$ -	\$ 1,169	\$ 1,559	\$ 1,200	\$ -	\$ -
Miscellaneous Income	\$ 1,999	\$ -	\$ 3,120	\$ 4,160	\$ 3,200	\$ -	\$ -
Debt Forgiveness	\$ 2,058,536	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$ 2,459,334</b>	<b>\$ 16,350</b>	<b>\$ 25,727</b>	<b>\$ 27,156</b>	<b>\$ 25,840</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Total</b>	<b>\$ 4,560,809</b>	<b>\$ 2,270,790</b>	<b>\$ 1,797,451</b>	<b>\$ 2,389,456</b>	<b>\$ 2,354,340</b>	<b>\$ 2,479,410</b>	<b>\$ 2,578,040</b>
<b>EXPENDITURES</b>							
<b>General &amp; Admin. Expense</b>							
<b>Professional Services</b>							
Accounting	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 45,037	\$ 49,500	\$ 37,148	\$ 49,530	\$ 49,500	\$ 54,450	\$ 54,450
Engineering/Consulting	\$ 16,594	\$ 10,000	\$ 11,285	\$ 15,047	\$ 15,000	\$ 15,000	\$ 15,000
Legal	\$ 9,572	\$ 20,000	\$ 5,936	\$ 7,914	\$ 10,000	\$ 6,000	\$ 6,000
<b>Professional Services Total</b>	<b>\$ 71,203</b>	<b>\$ 80,500</b>	<b>\$ 55,369</b>	<b>\$ 73,491</b>	<b>\$ 75,500</b>	<b>\$ 76,450</b>	<b>\$ 76,450</b>
Personnel Expenses	\$ 429,897	\$ 475,000	\$ 304,010	\$ 405,346	\$ 493,600	\$ 462,200	\$ 545,250
IT/Computer/Software	\$ 6,066	\$ 8,500	\$ 3,259	\$ 4,346	\$ 4,000	\$ 3,500	\$ 4,500
District Annex Rent	\$ 8,737	\$ 9,000	\$ 6,543	\$ 8,724	\$ 9,000	\$ 9,500	\$ 9,500
Utilities - Annex	\$ 572	\$ 2,000	\$ 318	\$ 424	\$ 1,200	\$ 1,200	\$ 1,200
Repairs & Maint - Office	\$ 688	\$ 850	\$ 347	\$ 463	\$ 850	\$ 850	\$ 850
Supplies - Safety	\$ 2,456	\$ 8,800	\$ 3,805	\$ 5,073	\$ 6,000	\$ 7,000	\$ 7,000
Office Expense	\$ 3,971	\$ 4,000	\$ 3,826	\$ 5,101	\$ 4,750	\$ 5,000	\$ 5,000
Lic/Certs, Training&Subscription	\$ 1,629	\$ 8,500	\$ 1,190	\$ 1,586	\$ 1,500	\$ 2,500	\$ 2,500
Public Notification	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ 348	\$ 900	\$ 192	\$ 256	\$ 500	\$ 900	\$ 900
Miscellaneous Expense	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>General &amp; Admin. Expense Subtotal</b>	<b>\$ 525,567</b>	<b>\$ 600,200</b>	<b>\$ 378,858</b>	<b>\$ 504,811</b>	<b>\$ 598,900</b>	<b>\$ 571,100</b>	<b>\$ 655,150</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 PROPOSED BUDGET**

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	2022 Audit Accrual	2023 Original Budget Modified Accrual	2023 YTD Actuals 9/30/2023	2023 Estimated Modified Accrual	2023 Prelim Amend Modified Accrual	2024 Prelim Budget Modified Accrual	2024 Proposed Budget Modified Accrual
<b>Operating Expense</b>							
<b>Sewer Operations Expense</b>							
Repair & Maintenance - Sewer Ops	\$ 25,727	\$ 52,750	\$ 17,347	\$ 23,129	\$ 52,750	\$ 55,300	\$ 60,300
Cherokee Wastewater Treatment	\$ 354,345	\$ 591,500	\$ 332,716	\$ 443,622	\$ 528,000	\$ 650,000	\$ 710,500
Cherokee WRF Asset Projects	\$ 153,646	\$ 640,000	\$ 257,699	\$ 343,598	\$ 898,400	\$ 700,000	\$ 1,835,200
Sewer Treatment at WHMD TP	\$ 87,630	\$ 90,000	\$ 57,840	\$ 77,120	\$ 86,800	\$ 93,000	\$ 93,000
<b>Sewer Operations Expense Total</b>	<b>\$ 621,348</b>	<b>\$ 1,374,250</b>	<b>\$ 665,602</b>	<b>\$ 887,469</b>	<b>\$ 1,565,950</b>	<b>\$ 1,498,300</b>	<b>\$ 2,699,000</b>
<b>Lift Station Operations Expense</b>							
Chemicals LS - MSMD	\$ 120,485	\$ 185,000	\$ 74,719	\$ 99,626	\$ 115,000	\$ 160,000	\$ 160,000
Repair & Maintenance - LS	\$ 14,275	\$ 32,000	\$ 3,020	\$ 4,026	\$ 12,000	\$ 13,000	\$ 16,000
Lift Station Expense	\$ 7,054	\$ 37,700	\$ 132	\$ 176	\$ 13,700	\$ 39,500	\$ 39,500
<b>Lift Station Operations Expense Total</b>	<b>\$ 141,814</b>	<b>\$ 254,700</b>	<b>\$ 77,871</b>	<b>\$ 103,828</b>	<b>\$ 140,700</b>	<b>\$ 212,500</b>	<b>\$ 215,500</b>
<b>Lift Station Operations Expenses - Shared</b>							
Utilities - Electric - Lift Station - Shared	\$ 52,542	\$ 61,600	\$ 37,814	\$ 50,418	\$ 61,600	\$ 65,000	\$ 67,760
Utilities - Gas - Lift Station - Shared	\$ 23,935	\$ 40,000	\$ 12,206	\$ 16,274	\$ 30,000	\$ 45,000	\$ 45,000
Utilities - Trash - Lift Station - Shared	\$ 2,076	\$ 3,000	\$ 2,007	\$ 2,676	\$ 3,000	\$ 3,500	\$ 3,500
Utilities - Internet - Lift Station - Shared	\$ 3,072	\$ 3,500	\$ 2,212	\$ 2,949	\$ 3,500	\$ 3,500	\$ 3,500
<b>Lift Station Operations Expenses - Shared Total</b>	<b>\$ 81,625</b>	<b>\$ 108,100</b>	<b>\$ 54,239</b>	<b>\$ 72,318</b>	<b>\$ 98,100</b>	<b>\$ 117,000</b>	<b>\$ 119,760</b>
Repairs & Maintenance - LS Shared	\$ 25,454	\$ 60,000	\$ 20,199	\$ 26,932	\$ 35,000	\$ 75,000	\$ 59,700
<b>Total Lift Station Ops Expenses - Shared Total</b>	<b>\$ 107,079</b>	<b>\$ 168,100</b>	<b>\$ 74,438</b>	<b>\$ 99,250</b>	<b>\$ 133,100</b>	<b>\$ 192,000</b>	<b>\$ 179,460</b>
<b>Utilities Expenses</b>							
Utilities - Electric	\$ 2,240	\$ 2,900	\$ 1,549	\$ 2,065	\$ 2,400	\$ 3,190	\$ 2,640
Utilities - Internet, Phone - Lift Station/Blaney	\$ 826	\$ 1,100	\$ 1,037	\$ 1,383	\$ 1,400	\$ 1,210	\$ 1,540
Utilities - SCADA	\$ 13,733	\$ 18,500	\$ 11,282	\$ 15,043	\$ 15,000	\$ 20,350	\$ 20,000
<b>Utilities Expenses Total</b>	<b>\$ 16,799</b>	<b>\$ 22,500</b>	<b>\$ 13,868</b>	<b>\$ 18,491</b>	<b>\$ 18,800</b>	<b>\$ 24,750</b>	<b>\$ 24,180</b>
Insurance	\$ 30,216	\$ 35,380	\$ 26,087	\$ 34,782	\$ 35,380	\$ 38,920	\$ 39,000
Vehicle/Equip. Repairs & Maint	\$ 11,041	\$ 20,000	\$ 6,231	\$ 8,307	\$ 11,000	\$ 20,000	\$ 20,000
Fuel Expense	\$ 10,886	\$ 15,000	\$ 8,186	\$ 10,915	\$ 13,000	\$ 20,000	\$ 20,000
Travel Expense	\$ -	\$ 1,300	\$ -	\$ -	\$ 500	\$ 1,500	\$ 1,500
<b>Fund Operating Expenses Total</b>	<b>\$ 939,183</b>	<b>\$ 1,891,230</b>	<b>\$ 872,282</b>	<b>\$ 1,163,043</b>	<b>\$ 1,918,430</b>	<b>\$ 2,007,970</b>	<b>\$ 3,198,640</b>
<b>Expenditures Total</b>	<b>\$ 1,464,750</b>	<b>\$ 2,491,430</b>	<b>\$ 1,251,140</b>	<b>\$ 1,667,853</b>	<b>\$ 2,517,330</b>	<b>\$ 2,579,070</b>	<b>\$ 3,853,790</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 3,096,059</b>	<b>\$ (220,640)</b>	<b>\$ 546,311</b>	<b>\$ 721,603</b>	<b>\$ (162,990)</b>	<b>\$ (99,660)</b>	<b>\$ (1,275,750)</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 PROPOSED BUDGET**

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	<b>2022 Audit Accrual</b>	<b>2023 Original Budget Modified Accrual</b>	<b>2023 YTD Actuals 9/30/2023</b>	<b>2023 Estimated Modified Accrual</b>	<b>2023 Prelim Amend Modified Accrual</b>	<b>2024 Prelim Budget Modified Accrual</b>	<b>2024 Proposed Budget Modified Accrual</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Tap Fees Received	\$ 2,240,000	\$ 1,000,000	\$ 952,000	\$ 1,000,000	\$ 1,000,000	\$ 1,050,000	\$ 787,500
Tap Fees Transferred to MRMD	\$ (2,241,000)	\$ (1,000,000)	\$ (921,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,050,000)	\$ (787,500)
Gain/Loss on Asset Disposal	\$ -	\$ -	\$ (777)	\$ (780)	\$ (780)	\$ -	\$ -
Developer Reimbursement	\$ (2,058,536)	\$ -	\$ -	\$ -	<del>0</del>	<del>0</del>	<del>0</del>
Transfer from (to) Capital Projects Fund - F10	\$ (2,300,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects Fund - F50	\$ (74,497)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (100,000)
Transfer from (to) Capital Vehicle & Equip	\$ -	\$ (77,000)	\$ (59,733)	\$ (60,000)	\$ (60,000)	\$ (67,000)	\$ (122,000)
Transfer from (to) Capital TDS to meet 110% of Bc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Emergency Reserve	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ 500,000
Transfer from (to) Sewer Emergency Reserve (\$2)	\$ (79,398)	\$ -	\$ -	\$ -	<del>0</del>	<del>0</del>	<del>0</del>
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ 315,000
Emergency Reserve (5%)	\$ 234,022	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ (500,000)
Sewer Emergency Reserve (\$2)	\$ (404,624)	\$ -	\$ -	\$ -	<del>0</del>	<del>0</del>	<del>0</del>
Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (85,000)	\$ (315,000)
<b>Transfer from (to) Other Funds Total</b>	<b>\$ (4,434,033)</b>	<b>\$ (77,000)</b>	<b>\$ (29,510)</b>	<b>\$ (60,780)</b>	<b>\$ (60,780)</b>	<b>\$ (67,000)</b>	<b>\$ (222,000)</b>
<b>OTHER FINANCING SOURCES (USES) TOTAL</b>	<b>\$ (4,434,033)</b>	<b>\$ (77,000)</b>	<b>\$ (29,510)</b>	<b>\$ (60,780)</b>	<b>\$ (60,780)</b>	<b>\$ (67,000)</b>	<b>\$ (222,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (1,337,974)</b>	<b>\$ (297,640)</b>	<b>\$ 516,801</b>	<b>\$ 660,823</b>	<b>\$ (223,770)</b>	<b>\$ (166,660)</b>	<b>\$ (1,497,750)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 3,637,624</b>	<b>\$ 1,756,222</b>		<b>\$ 2,299,650</b>	<b>\$ 2,299,650</b>	<b>\$ 2,251,560</b>	<b>\$ 2,075,880</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,299,650</b>	<b>\$ 1,458,582</b>		<b>\$ 2,960,473</b>	<b>\$ 2,075,880</b>	<b>\$ 2,084,900</b>	<b>\$ 578,130</b>
<b>Fund Balance Distribution:</b>							
Operations Ending Balance	\$ 963,824	\$ 124,154		\$ 1,624,647	\$ 740,054	\$ 804,074	\$ 57,304
Emergency Reserve Ending Balance	\$ 1,020,826	\$ 1,019,428		\$ 1,020,826	\$ 1,020,826	\$ 1,050,826	\$ 520,826
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ 315,000		\$ 315,000	\$ 315,000	\$ 230,000	\$ -
<b>Total Fund Balance</b>	<b>\$ 2,299,650</b>	<b>\$ 1,458,582</b>		<b>\$ 2,960,473</b>	<b>\$ 2,075,880</b>	<b>\$ 2,084,900</b>	<b>\$ 578,130</b>