RECORD OF PROCEEDINGS

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)

Held: December 2, 2025, 5:30 p.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Ryan Flood; President
Wayne Reorda; Vice President
Richard Wenzel; Treasurer
Janet McMonigal; Secretary

Also present were:
Jennette Coe; Meridian Service Metro District
Carrie Billingsly; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Diane Rodriguez; CRS
John Chmil; Lyons Gaddis
Calley Wenzel; Resident
Jay Adams; Resident
Robert Guevara; Resident

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 5:31 p.m.

Disclosure Matter Director Flood confirmed with the Board members that there were no new conflicts of interest.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of directors present.

Approve Minutes The Board reviewed the November 4, 2025, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of directors present.

The Board reviewed the November 18, 2025, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of directors present.

Visitor Comments There were none.

Financial Items

Approval of Payment of Claims: Mr. Flood reviewed the updated claims presented for approval at this meeting represented by check numbers:
MRMD: 2665-2676 totaling $13,345.89
A motion was made and seconded to approve the MRMD payment of claims. The motion was approved by unanimous vote of Directors present.

Consider Proposed 2026 MRMD and MRMD 2018 Subdistrict Budgets: Ms. Rodriguez updated the board on changes to the budgets since the budget workshop meeting and answered questions.

Conduct Public Hearing on Proposed 2026 Proposed MRMD and MRMD Subdistrict Budgets: A motion was made and seconded to open the public hearing, and the motion was approved by unanimous vote of Directors present. Staff answered questions from the public relating to the proposed 2026 budgets. A motion was made and seconded to close the public hearing, and the motion was approved by unanimous vote of Directors present.

Consider and Adopt Resolution 25-06 Adopting MRMD 2026 Budget, Appropriations, and Certifying Mill Levies: A motion was made and seconded to adopt the resolution subject to final assessed values of the mill levies. The motion was approved by unanimous vote of Directors present.

Consider and Adopt Resolution 25-07 Adopting MRMD 2018 Subdistrict 2026 Budget, Appropriations, and Certifying Mill Levies: A motion was made and seconded to adopt the resolution subject to final assessed values of the mill levies. The motion was approved by unanimous vote of Directors present.

Action Items:

Adopt Resolution No. MRMD 25-05 Concerning Annual Administrative Matters For 2026: A motion was made and seconded to adopt the resolution accepting July 21st as the date for the Town Hall meeting and removing the Budget Workshop meeting as discussed, the motion was approved by unanimous vote of Directors present.

Consider & Approve to Extend or Rescind the Termination Notice to the Meridian Service Metropolitan District: After discussion and consultation with legal counsel, a motion was made and seconded to extend the Termination Notice until March 31st with Directors Flood, Reorda, and Wenzel voting yea and Director McMonigal voting nay.

Developer Items

Mr. Guzman was unable to attend the meeting; consequently, Ms. Coe reported that after speaking with him, he indicated there was nothing new to report.

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Director Items

Discussion and Appointment of a Board Director to Fill Vacancy, Subject to Qualification to Serve: A motion was made and seconded to appoint Jay Adams to the vacant Board position. Following discussion, the vote resulted in a tie, with Directors Reorda and McMonigal voting in favor and Directors Flood and Wenzel voting against; therefore, the motion did not carry. No additional nominations or suggestions for the vacancy were presented. Director McMonigal requested that legal counsel forward the matter to the Board of County Commissioners for further consideration and stated that, the Board is not acting as good stewards by leaving the position unfilled and noted the importance of filling all Board positions in order to ensure effective governance and representation.

Legal Items

Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding potential merger/consolidation of MSMD/MRMD: Director Flood queried his fellow Board members and legal counsel about the need for the posted executive session to receive legal advice regarding potential merger/consolidation of MSMD /MRMD. No Board members nor legal counsel indicated a need to enter into executive session. There was no motion to do so.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 6:30 p.m.

The next regular meeting of the Boards is scheduled for January 6, 2026, at 5:30 p.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting