

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

DATE: Wednesday, May 7, 2025
TIME: 10:00 a.m.
PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link: [Join the meeting now](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID [311 932 515#](#)

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve April 2, 2025, Regular Board Meeting Minutes (enclosure) **Pages 3-6**

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) **Pages 7-15**
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) **Pages 16-17**
- C. Receive Finance Committee Report **Page 18**
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) **Pages 19-20**
- E. Review and Approve Filing Extension for 2024 Audit (enclosure) **Page 21**

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 1. MSMD Operations Reports – Recreation, Parks and Grounds, Water, Sewer (enclosure and/or handout) **Pages 22-25**
 2. MSMD Capital Project Reports – Fieldhouse **Page 26**
 3. Manager’s Verbal Report
- B. Action Items
 1. Consider and Approve Merger Pre-inclusion IGA with MRMD **Supplement or Handout**
 2. Consider and Approve Proposals for site layouts options **Supplement or Handout**

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

A.

VI. LEGAL ITEMS:

- A. Executive Session pursuant to C.R.S. 24-6-402(4)(e) to develop negotiating positions with respect to amended Guthrie Water Lease.
- B. Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding MRMD IGA/termination issues.

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, June 4, 2025, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

- Held:** April 2, 2025, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831
- Attendance:** The following Directors were in attendance:
Butch Gabrielski, President
Bill Gessner, Vice President
Mike Fenton, Secretary
Tom Sauer, Treasurer
Wayne Reorda, Asst. Secretary
- Also present were:
Jennette Coe; Meridian Service Metro District
Carrie Billingsly; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Amy Emerson; Meridian Service Metro District
Russel Mills; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Cal Graham; Tech Builders
Raul Guzman; Tech Builders (via audio conference)
Dan McMenamain; Resident
Jay Adams; Resident
- Call to Order** A quorum of the Board was present, and the Directors confirmed their qualifications to serve. The meeting was called to order at 10:01 a.m.
- Disclosure Matter** Mr. Fano noted that written disclosures of the interest of all Directors have been filed with the Secretary of State.
- Approve Agenda** The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.
- Visitor Comments** A resident raised concerns about pet waste receptacles on the trails in Stonebridge. Mr. Myszkowski responded that there are no current plans to add more receptacles. After a discussion Mr. Myszkowski said he would look into the feasibility of adding more receptacles at the trailheads.
- Approve Minutes** The Board reviewed March 5, 2024, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

The Board reviewed March 25, 2024, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

Financial Items

Cash Position Summary and Financial Statements: Ms. Billingsly reviewed the cash position summary and monthly financial reports for February 2025. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2024 Tap Fee Report: Ms. Billingsly reviewed the March 2025 Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Billingsly noted that the Finance Committee met on March 20, 2025, and gave a summary of the Finance Committee Report on pages 10 and 11 of the packet. The December interim payments were reviewed and approved for payment by Director Gabrielski and Director Sauer.

Approval of Payment of Claims: Ms. Billingsly reviewed the updated claims presented for ratification and approval at this meeting:

Ratify: Interim Payments totaling \$243,621.46

Approval: Current Payments totaling \$1,070,477.69

A motion was made and seconded to ratify and approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

Operations & Engineering Items

Information Items:

MSMD Operations Reports:

- Mr. Mills presented the water, sewer, and drainage operation reports which included information from page 14 of the Board Packet.
- Mr. Myszkowski presented the parks and grounds report which included information from page 15 of the Board Packet.
- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from pages 16 and 17 of the Board Packet. Mr. Kozlowski also noted:
 - Falcon Freedom Days will be celebrated on Memorial Day weekend with a 5K race, Barbeque at Winding Walk Park and a fireworks display.

MSMD Capital Project Reports – Fieldhouse

- Mr. Kozlowski presented the Fieldhouse update which included information from page 18 of the Board Packet.

Managers Verbal Report: Ms. Coe provided status report on the following matters:

- A Fun Committee was created to build rapport and camaraderie among the staff. The first event was held on March 7th with a Mardi Gras themed potluck. There was a great turnout, it was a big success, and we received positive feedback from staff.

RECORD OF PROCEEDINGS

- The website will need to be made ADA compliant by July 1, 2025. This is proving to be costly and time consuming for Special Districts. To meet the requirements, we are contemplating removing the Board Meeting Packets from the website. Future board packets will be emailed to the distribution list as attachments. Foxit and Adobe PDF do not meet the ADA compliance standard therefore additional software may need to be purchased. CommonLook is a software that has been considered but comes at a cost of \$900.00 per year per user.
- After Ms. Cisneros concerns at the last board meeting. Staff reached out to the El Paso County Sheriff and the Public Works department. The Sheriff's department brought out one speed trailer which they have placed on Londonderry near the Recreation Center. Staff have also requested another traffic assessment and installation of flashing speed limit signs.
- After the investigations were conducted concerning the dismissal of a volunteer coach, it was decided that the dismissal will stand and the claims against staff were unfounded.
- The bid for Equipping the Latigo wells has come in at four times the amount that was budgeted for the project. Due to the increase in cost, we plan to do one this year and wait until 2026 to equip the second one.
- Well site number 7 was vandalized affecting the SCADA communications system. Due to the high prices related to building well houses we have decided to put a chain link fence around the well site and install cameras and signs notifying the public that it is a federal offense to vandalize the property.
- Mr. Mason Brown with Carlson Hammond and Paddock put together a summary of the Replacement plan order and next steps. Cherokee has budgeted for drilling 3 test wells for the replacement plan in 2025. MSMD is looking to move towards taking replacement water faster and in recent communication with Mr. Kevin Brown, the Cherokee Metropolitan District Interim GM, it would seem he is agreeable to accommodate. We will know more this Friday as we have a meeting with Mr. Kevin Brown on April 4th to discuss the replacement plan and creating a new IGA.

Action Items: Consider and Approve Professional Service Agreement for Personal Training Services – Rob Davis: A motion was made and seconded to approve the agreement. The motion was approved by unanimous vote of Directors present.

Developer Items Verbal report from the Construction Manager: Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities:

- Frazee is currently working on paving in Rolling Hills Ranch North Filing 1. They plan to be finished by July 1st.

Director Items There were none.

Legal Items Enter into Executive Session pursuant to C.R.S. 24-6-402(4)(b) to receive legal advice regarding construction projects and contracts: A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(e). At the conclusion of the discussion in executive

RECORD OF PROCEEDINGS

session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session.

Coming out of executive session a motion was made and seconded to complete the over-dig and sewer line extension to the office site. The motion was approved by a three to one vote, with Director Reorda, Sauer and Gessner voting yay and Director Fenton voting nay.

A motion was made and seconded to retain possession of the Lift Station that was purchased for the office building until a determination is made for the location of the office building. The motion was approved by unanimous vote of Directors present.

A motion was made and seconded to get a proposal from a site planning company to prepare site layout options for the Filter Plant site with the addition of an office building, maintenance shop, landscape material storage and fueling station. The motion was approved by unanimous vote of Directors present.

Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD: A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD. The motion was seconded and approved by unanimous vote of Directors present. At the conclusion of the discussion in the executive session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session. No action was taken coming out of executive session.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 1:35 p.m.

The next regular meeting of the Board is scheduled for May 7, 2025, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended March 31, 2025
Adjusted as of April 30, 2025

	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
Account Activity Item Description				
Cash balance at end of period	\$ 2,341,518	\$ 274	\$ 6,793,492	\$ 9,135,284
April activity:				
Utility billing from residents	830,435	-	-	830,435
Recreation Center Program Fees	18,415	-	-	18,415
Tap fees and meter fees (In)	411,440	-	-	411,440
Transfer from Meridian Ranch	-	-	500,000	500,000
AT&T, WHMD and other reimbursements	31,732	-	-	31,732
Payroll	(229,356)	-	-	(229,356)
Transfers between Bank Accounts	(1,000,000)	-	700,000	(300,000)
FAWWA revenue	9,750	-	-	9,750
Transfer from MRMD - FH Project	991,620	-	-	991,620
Transfer to Zions for BoSJ Loan Fund	(45,000)	-	-	(45,000)
April checks and payments				
Operations incl. interim payments	(1,229,285)	-	-	(1,229,285)
Sub-total	2,131,268	274	7,993,492	10,125,034
May 7th payment estimate	(1,900,000)	-	-	(1,900,000)
Adjusted balance	\$ 231,268	\$ 274	\$ 7,993,492	\$ 8,225,034
Less restricted funds:				
Conservation Trust Funds	-	-	-	-
Emergency Reserve Fund	-	-	44,753	44,753
Capital Project Funds	-	-	268,677	268,677
Rate Stabilization Fund	-	-	32,022	32,022
Risk Management Fund	-	-	61,750	61,750
Capital CWF Debt Reserves	-	-	(66,894)	(66,894)
Water Loan Reserves	-	-	16,179	16,179
Adjusted Unrestricted Balance	\$ 231,268	\$ 274	\$ 8,349,979	\$ 8,581,521

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended March 31, 2025
Adjusted as of April 30, 2025

	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS								Bank of San Juan Loan Funds	Zions Bank Reserve & Loan Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	Emergency Reserve	Capital Project Funds	Rate Stabilization Funds	Risk Management Funds	CWF Reserves	Water Loan Reserves			
Cash balance at end of period	2,341,518	274	6,793,492	165	2,506,179	9,152,246	679,303	-	443,613	954,429	125,073	45,630	23,041,920.85
April activity:													
Utility billing from residents	830,435	-	-	-	-	-	-	-	-	-	-	-	830,435
Recreation Center Program Fees	18,415	-	-	-	-	-	-	-	-	-	-	-	18,415
Tap fees and meter fees (In)	411,440	-	-	-	-	-	-	-	-	-	-	-	411,440
Transfer from Meridian Ranch	-	-	500,000	-	-	-	-	-	-	-	-	-	500,000
AT&T, WHMD and other reimbursements	31,732	-	-	-	-	-	-	-	-	-	-	-	31,732
Payroll	(229,356)	-	-	-	-	-	-	-	-	-	-	-	(229,356)
Transfers between Bank Accounts	(1,000,000)	-	700,000	-	-	-	-	125,000	-	175,000	-	-	-
FAWWA revenue	9,750	-	-	-	-	-	-	-	-	-	-	-	9,750
Transfer from MRMD - FH Project	991,620	-	-	-	-	-	-	-	-	-	-	-	991,620
Transfer to Zions for BoSJ Loan Fund	(45,000)	-	-	-	-	-	-	-	-	-	-	45,000	-
April checks and payments													
Operations incl. interim payments	(1,229,285)	-	-	-	-	-	-	-	-	-	-	-	(1,229,285)
Sub-total	2,131,268	274	7,993,492	165	2,506,179	9,152,246	679,303	125,000	443,613	1,129,429	125,073	90,630	24,376,671
May 7th payment estimate	(1,900,000)	-	-	-	-	-	-	-	-	-	-	-	(1,900,000)
Adjusted balance	231,268	274	7,993,492	165	2,506,179	9,152,246	679,303	125,000	443,613	1,129,429	125,073	90,630	22,476,671
Less restricted funds:													
Conservation Trust Funds	-	-	-	(165)	-	-	-	-	-	-	-	-	(165)
Emergency Reserve Fund	-	-	44,753	-	(2,506,179)	-	-	-	-	-	-	-	(2,461,426)
Capital Project Funds	-	-	268,677	-	-	(9,152,246)	-	-	-	-	-	-	(8,883,568)
Rate Stabilization Fund	-	-	32,022	-	-	-	(679,303)	-	-	-	-	-	(647,281)
Risk Management Fund	-	-	61,750	-	-	-	-	(125,000)	-	-	-	-	(63,250)
Capital CWF Debt Reserves	-	-	(66,894)	-	-	-	-	-	(443,613)	-	(125,073)	(90,630)	(726,210)
Water Loan Reserves	-	-	16,179	-	-	-	-	-	-	(1,129,429)	-	-	(1,113,250)
Unrestricted cash balance	\$ 231,268	\$ 274	\$ 8,349,979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,581,521

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Three Months Ended March 31, 2025

	Month of Mar 2025	YTD Actual	Adopted 2025 Budget	Variance Over (Under) Budget	% of Budget (25.0% YTD)
REVENUES					
General Revenue - Fund 10	\$1,396	\$4,189	\$491,800	(\$487,611)	0.9%
Parks/Grounds Revenue - Fund 15	144,643	432,977	1,718,982	(1,286,005)	25.2%
Rec Center Revenue - Fund 16	258,463	765,097	3,046,724	(2,281,627)	25.1%
Water Revenue - Fund 40	296,495	899,039	4,366,392	(3,467,353)	20.6%
Sewer Revenue - Fund 50	233,193	690,370	2,813,419	(2,123,049)	24.5%
Clean Water Surcharge	52,176	156,243	626,652	(470,409)	24.9%
Billing Fees	6,455	18,402	93,276	(74,874)	19.7%
Grant Revenue	745	1,099	66,625	(65,526)	1.6%
Interest Income	77,450	223,766	245,000	(21,234)	91.3%
Investment Gain (Loss)	-	0	-	0	-
Interest - Lease	292	885	3,360	(2,475)	26.3%
TOTAL REVENUES	1,071,307	3,192,067	13,472,230	(10,280,163)	23.7%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	63,347	168,033	1,170,093	(1,002,060)	14.4%
Personnel Expenses	299,101	787,750	3,900,000	(3,112,250)	20.2%
Parks/Grounds Expense - Fund 15	21,527	55,054	930,500	(875,446)	5.9%
MRRC Expense - Fund 16	12,730	41,705	777,310	(735,605)	5.4%
Water Expense - Fund 40	25,231	65,732	425,800	(360,068)	15.4%
Sewer Expense - Fund 50	138,685	568,997	3,181,120	(2,612,123)	17.9%
General Operating Expenses	95,334	390,643	1,569,430	(1,178,787)	24.9%
TOTAL Fund & General Expenses	655,955	2,077,913	11,954,253	(9,876,340)	17.4%
Capital Expenses					
Capital Expense - Other	2,049	39,130	1,355,500	(1,316,370)	2.9%
Capital Expense P&G Fund 15	133	490	212,000	(211,510)	0.2%
Capital Expense MRRC Fund 16	961,278	2,480,888	12,843,690	(10,362,802)	19.3%
Capital Expense Water Fund 40	365,270	443,838	2,022,500	(1,578,662)	21.9%
Capital Expense Sewer Fund 50	3,719	4,161	95,000	(90,840)	4.4%
Capital Interest Expense	-	-	729,080	(729,080)	-
TOTAL Capital Expenses	1,332,449	2,968,507	17,257,770	(14,289,263)	17.2%
TOTAL EXPENSES	1,988,404	5,046,420	29,212,023	(24,165,603)	17.3%
EXCESS REVENUES OVER (UNDER) EXPENSES	(917,097)	(1,854,353)	(15,739,793)	13,885,440	
Other Financing Sources (Uses)					
Tap Fees Received	174,405	631,470	2,491,500	(1,860,030)	25.3%
Transfer from (to) MRMD	500,000	1,000,000	1,000,000	-	100.0%
IGA Revenue 2018 Subdistrict	842,615	1,539,245	12,175,000	(10,635,755)	12.6%
EPC Condemnation	27,900	27,900	(78,730)	106,630	-35.4%
Emergency Reserve	62,990	190,090	757,000	(566,910)	25.1%
Water Loan Reserve	20,750	63,250	250,000	(186,750)	25.3%
Risk Management Reserve	20,750	63,250	250,000	(186,750)	25.3%
Rate Stabilization Reserve	37,075	111,325	445,000	(333,675)	25.0%
Transfer from (to) Other Funds	(141,565)	(427,915)	(1,702,000)	1,274,085	25.1%
TOTAL Other Financing Sources (Uses)	1,544,920	3,198,615	15,587,770	(12,389,155)	
NET CHANGE IN FUND BALANCE	\$627,823	\$1,344,262	(\$152,023)	\$1,496,285	
BEGINNING FUND BALANCE**		19,498,733			
Principal Payments on Loan		300,000			
ENDING FUND BALANCE		\$21,142,995			
Operating Fund Balance		7,841,785			
Capital Project Fund Balance		8,951,959			
Emergency Reserve Fund Balance		2,461,426			
Water Loan Reserve Balance		1,113,250			
Risk Management Reserve		63,250			
Rate Stabilization Fund Balance		711,325			
Total Fund Balance		\$21,142,995			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
General Fund
For the One Month and Three Months Ended March 31, 2025

	Month of Mar 2025	YTD Actual	Adopted 2025 Budget	Variance Over (Under) Budget	% of Budget (25.0% YTD)
REVENUES					
IGA - Meridian Ranch	-	-	\$475,000	(\$475,000)	-
AT&T Lease	1,396	4,189	16,800	(12,611)	24.9%
Interest - Lease	292	885	3,360	(2,475)	26.3%
TOTAL REVENUES	1,688	5,074	495,160	(490,086)	1.0%
EXPENSES					
Accounting	-	41	10,000	(9,960)	0.4%
Audit	-	-	45,000	(45,000)	-
Payroll & HR Services	6,270	20,492	95,600	(75,108)	21.4%
Staffing Agent Fees	-	-	11,000	(11,000)	-
Election Expense	591	766	6,000	(5,234)	12.8%
Engineering/Consulting	191	633	2,200	(1,567)	28.8%
Legal	10,562	19,395	180,000	(160,605)	10.8%
Personnel Expenses	4,569	10,922	54,000	(43,078)	20.2%
Copier - Contract Expenses	-	409	1,200	(791)	34.1%
IT/Computer/Software	4,552	6,190	27,000	(20,810)	22.9%
Rent - Shared	4,561	13,675	49,900	(36,225)	27.4%
Telephone & Internet	967	3,116	15,000	(11,884)	20.8%
Utilities	507	810	3,600	(2,790)	22.5%
Repairs & Maint - Office	182	656	4,000	(3,344)	16.4%
Office Furniture	(210)	4,549	100,000	(95,451)	4.5%
Supplies	179	929	7,000	(6,071)	13.3%
Licenses,Certs & Memberships	-	100	4,100	(4,000)	2.4%
Insurance	900	2,200	7,800	(5,600)	28.2%
Bank Charges	-	-	250	(250)	-
Public Information	-	-	500	(500)	-
Meals & Entertainment	97	374	9,700	(9,327)	3.9%
Miscellaneous Expense	21	-	1,000	(1,000)	-
2018 Subdistrict Expense - IGA	-	-	30,600	(30,600)	-
Vehicle, Equipment & Travel	244	1,323	7,400	(6,077)	17.9%
TABOR Emergency Reserve 3%	-	-	20,200	(20,200)	-
TOTAL EXPENSES	34,181	86,580	693,050	(606,470)	12.5%
EXCESS REVENUES OVER (UNDER) EXPENSES	(32,493)	(81,506)	(197,890)	116,384	
Other Financing Sources (Uses)					
Transfer from (to) Capital	-	100,000	100,000	-	100.0%
TOTAL Other Financing Sources (Uses)	-	100,000	100,000	-	
NET CHANGE IN FUND BALANCE	(\$32,493)	\$18,494	(\$97,890)	\$116,384	
BEGINNING FUND BALANCE**		160,583			
ENDING FUND BALANCE		\$179,077			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Parks and Grounds Fund
For the One Month and Three Months Ended March 31, 2025

	Month of Mar 2025	YTD Actual	Adopted 2025 Budget	Variance Over (Under) Budget	% of Budget (25.0% YTD)
REVENUES					
Parks & Grounds Fees	\$121,377	\$363,338	\$1,439,420	(\$1,076,082)	25.2%
Street Lighting Fees	23,265	69,639	279,562	(209,923)	24.9%
Billing Fees	1,614	4,601	24,088	(19,487)	19.1%
Grant Revenue	-	127	66,625	(66,498)	0.2%
Interest Income	1	165	-	165	-
TOTAL REVENUES	146,257	437,869	1,809,695	(1,371,826)	24.2%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	2,836	5,710	40,000	(34,290)	14.3%
Engineering/Consulting	572	4,449	7,500	(3,051)	59.3%
Legal	-	-	3,000	(3,000)	-
Personnel Expenses	35,810	98,263	451,000	(352,737)	21.8%
General Operations - Admin	1,127	4,611	20,500	(15,889)	22.5%
TOTAL General & Admin. Expense	40,345	113,033	523,000	(409,967)	21.6%
Operating Expense					
Landscape Repair & Maint.	19,832	49,369	811,000	(761,631)	6.1%
Hardscape Repair & Maint.	1,096	1,810	64,500	(62,690)	2.8%
Park Maint.	600	3,875	40,000	(36,125)	9.7%
Pond Maint.	-	-	15,000	(15,000)	-
Utilities	18,283	36,830	226,822	(189,992)	16.2%
Insurance	3,248	9,814	42,000	(32,186)	23.4%
Vandalism Cost of Repairs	-	-	2,000	(2,000)	-
Vehicle, Equipment & Travel	1,524	6,270	23,500	(17,230)	26.7%
TOTAL Operating Expense	44,583	107,968	1,224,822	(1,116,854)	8.8%
TOTAL EXPENSES	84,928	221,001	1,747,822	(1,526,821)	12.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	61,329	216,868	61,873	154,995	
Other Financing Sources (Uses)					
Transfer from (to) Capital	-	-	(112,000)	112,000	-
Transfer from (to) Emer Reserve	(8,325)	(25,075)	(100,000)	74,925	25.1%
Txfr from (to) Risk Mng Res	(20,750)	(63,250)	(250,000)	186,750	25.3%
Transfer from (to) Rate Stabil	(2,500)	(7,500)	(30,000)	22,500	25.0%
EPC Condemnation Revenue	27,900	27,900	-	27,900	-
EPC Condemnation Expenses	-	-	(78,730)	78,730	-
Emergency Reserve	8,325	25,075	100,000	(74,925)	25.1%
Risk Management Reserve	20,750	63,250	250,000	(186,750)	25.3%
Rate Stabilization Reserve	2,500	7,500	30,000	(22,500)	25.0%
TOTAL Other Financing Sources (Uses)	27,900	27,900	(190,730)	218,630	
NET CHANGE IN FUND BALANCE	\$89,229	\$244,768	(\$128,857)	\$373,625	
BEGINNING FUND BALANCE**		1,409,946			
ENDING FUND BALANCE		\$1,654,714			
Operating Fund Balance		1,243,885			
Emergency Reserve Fund Balance		280,079			
Risk Management Reserve		63,250			
Rate Stabilization Fund Balance		67,500			
Total Fund Balance		\$1,654,714			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Recreation Fund
For the One Month and Three Months Ended March 31, 2025

	Month of Mar 2025	YTD Actual	Adopted 2025 Budget	Variance Over (Under) Budget	% of Budget (25.0% YTD)
REVENUES					
Recreation Center Service Fees	\$232,040	\$694,578	\$2,808,424	(\$2,113,846)	24.7%
Fee Based Programming	25,486	68,277	215,500	(147,223)	31.7%
MRRC Concession Sales	-	-	2,000	(2,000)	-
Billing Fees	1,614	4,601	20,500	(15,899)	22.4%
Meridian Fireworks Display Rev	-	-	10,000	(10,000)	-
Advertising Fees	400	1,200	4,800	(3,600)	25.0%
Grant Revenue	-	227	-	227	-
Credit Card Processing Charges	537	1,041	6,000	(4,959)	17.4%
TOTAL REVENUES	260,076	769,924	3,067,224	(2,297,300)	25.1%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	4,635	9,331	61,100	(51,769)	15.3%
Engineering/Consulting	1,108	3,214	10,400	(7,186)	30.9%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	143,500	375,153	2,030,000	(1,654,847)	18.5%
General Operations - Admin	4,787	14,855	93,800	(78,945)	15.8%
TOTAL General & Admin. Expense	154,031	402,554	2,197,300	(1,794,746)	18.3%
Operating Expense					
Programming Supplies	6,509	18,309	182,360	(164,051)	10.0%
Building Maint.	2,378	9,758	124,000	(114,242)	7.9%
Grounds Maint.	90	1,084	3,000	(1,916)	36.1%
Pool Maint.	3,026	7,193	90,000	(82,808)	8.0%
MRRC Security	-	974	57,000	(56,026)	1.7%
Exercise Equip. & Furn.- R&M	401	4,061	274,950	(270,889)	1.5%
MR Community Events	326	326	18,000	(17,674)	1.8%
Meridian Fireworks Display	-	-	28,000	(28,000)	-
Utilities	16,451	37,093	283,100	(246,007)	13.1%
Insurance	4,053	12,153	58,800	(46,647)	20.7%
Vandalism Cost of Repairs	-	-	5,000	(5,000)	-
Vehicle, Equipment & Travel	-	67	6,500	(6,433)	1.0%
TOTAL Operating Expense	33,233	91,017	1,130,710	(1,039,693)	8.0%
TOTAL EXPENSES	187,265	493,571	3,328,010	(2,834,439)	14.8%
EXCESS REVENUES OVER (UNDER) EXPENSES	72,812	276,353	(260,786)	537,139	
Other Financing Sources (Uses)					
Transfer from (to) Capital	-	198,190	198,190	-	100.0%
TOTAL Other Financing Sources (Uses)	-	198,190	198,190	-	
NET CHANGE IN FUND BALANCE	\$72,812	\$474,543	(\$62,596)	\$537,139	
BEGINNING FUND BALANCE**		1,061,361			
ENDING FUND BALANCE		<u>\$1,535,904</u>			
Operating Fund Balance		866,325			
Emergency Reserve Fund Balance		459,579			
Rate Stabilization Fund Balance		210,000			
Total Fund Balance		<u>\$1,535,904</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis

Capital Fund

For the One Month and Three Months Ended March 31, 2025

	Month of Mar 2025	YTD Actual	Adopted 2025 Budget	Variance Over (Under) Budget	% of Budget (25.0% YTD)
REVENUES					
Clean Water Surcharge	\$52,176	\$156,243	\$626,652	(\$470,409)	24.9%
Interest Income	73,889	213,156	220,000	(6,844)	96.9%
Investment Gain (Loss)	-	0	-	0	-
TOTAL REVENUES	126,065	369,399	846,652	(477,253)	43.6%
EXPENSES					
Capital Expense - Other					
District Office Building	2,049	33,789	1,300,000	(1,266,211)	2.6%
Computers & Other Equipment	-	5,341	5,500	(159)	97.1%
Vehicle & Equipment - Fund 10	-	-	50,000	(50,000)	-
TOTAL Capital Expense - Other	2,049	39,130	1,355,500	(1,316,370)	2.9%
Capital Expense P&G Fund 15					
Maintenance Shop	133	490	100,000	(99,510)	0.5%
Vehicle & Equipment - Fund 15	-	-	112,000	(112,000)	-
TOTAL Capital Expense P&G Fund 15	133	490	212,000	(211,510)	0.2%
Capital Expense MRRC Fund 16					
Field House - Rainbow Bridge	961,278	2,443,513	12,682,570	(10,239,057)	19.3%
Pool Improvements 2022	-	37,375	36,000	1,375	103.8%
Furniture and Gym Equipment	-	-	58,120	(58,120)	-
Building Improvements	-	-	50,000	(50,000)	-
Basketball Court Improvements	-	-	17,000	(17,000)	-
TOTAL Capital Expense MRRC Fund 16	961,278	2,480,888	12,843,690	(10,362,802)	19.3%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	1,068	6,868	-	6,868	-
Water Rights	2,825	5,750	150,000	(144,250)	3.8%
Well Site Upgrades	18,700	18,700	150,000	(131,300)	12.5%
Well Site Upgrade - WHMD Shared	-	-	77,500	(77,500)	-
Water Equipment Capital Expense	3,719	4,161	25,000	(20,840)	16.6%
Water Tank Improvements	-	-	100,000	(100,000)	-
Latigo Well #2 Equipping	4,959	71,445	500,000	(428,555)	14.3%
Diversion Structure - SHARED	-	-	10,000	(10,000)	-
Water Meter Replacement	334,000	336,916	700,000	(363,084)	48.1%
Water Replacement Project	-	-	250,000	(250,000)	-
Underdrain Enhancements	-	-	10,000	(10,000)	-
Vehicle & Equipment - Fund 40	-	-	50,000	(50,000)	-
TOTAL Capital Expense Water Fund 40	365,270	443,838	2,022,500	(1,578,662)	21.9%
Capital Expense Sewer Fund 50					
Sewer Equipment Capital Expense	3,719	4,161	25,000	(20,840)	16.6%
Sewer Equipment SHARED	-	-	20,000	(20,000)	-
Vehicle & Equipment - Fund 50	-	-	50,000	(50,000)	-
TOTAL Capital Expense Sewer Fund 50	3,719	4,161	95,000	(90,840)	4.4%
Cherokee WRF Loan Expense	-	-	732,080	(732,080)	-
TOTAL EXPENSES	1,332,449	2,968,507	17,260,770	(14,292,263)	17.2%
EXCESS REVENUES OVER (UNDER) EXPENSES	(1,206,384)	(2,599,108)	(16,414,118)	13,815,010	
Other Financing Sources (Uses)					
Tap Fees Received	174,405	631,470	2,491,500	(1,860,030)	25.3%
IGA Revenue 2018 Subdistrict	842,615	1,539,245	12,175,000	(10,635,755)	12.6%
Transfer from (to) General Fund	-	(1,400,000)	(1,400,000)	-	100.0%
Transfer from (to) P&G Fund	-	500,000	612,000	(112,000)	81.7%
Transfer from (to) Rec Fund	-	601,810	601,810	-	100.0%
Transfer from (to) Water Fund	188,540	565,640	2,312,500	(1,746,860)	24.5%
Transfer from (to) Sewer Fund	3,750	11,250	95,000	(83,750)	11.8%
TOTAL Other Financing Sources (Uses)	1,209,310	2,449,415	16,887,810	(14,438,395)	
NET CHANGE IN FUND BALANCE	2,926	(149,693)	473,692	(623,385)	
BEGINNING FUND BALANCE**		9,401,652			
Principal Payments on Loan		(300,000)			
ENDING FUND BALANCE		8,951,959			
Capital Other - Fund 10	3,801,910		Capital Water Fund 40	3,075,671	
Capital Parks & Ground Fund 15	538,387		Capital Sewer Fund 50	1,030,295	
Capital Recreation Center Fund 16	(208,188)		Capital TDS - Clean Water	713,885	

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis

Water Fund

For the One Month and Three Months Ended March 31, 2025

	Month of Mar 2025	YTD Actual	Adopted 2025 Budget	Variance Over (Under) Budget	% of Budget (25.0% YTD)
REVENUES					
Water Service Fees - Res.	\$266,900	\$807,142	\$3,756,050	(\$2,948,908)	21.5%
Water Service Fees - Comm.	13,399	39,399	166,660	(127,261)	23.6%
Meter Set Fees	5,600	20,500	80,000	(59,500)	25.6%
Irrigation	10,712	31,134	347,532	(316,398)	9.0%
UB - Water Adjustments	(616)	(616)	-	(616)	-
IGA Shared Water Cost Reimb.	501	1,481	16,150	(14,669)	9.2%
Billing Fees	1,614	4,601	24,600	(19,999)	18.7%
Interest Income	3,560	10,445	25,000	(14,555)	41.8%
TOTAL REVENUES	301,668	914,085	4,415,992	(3,501,907)	20.7%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	5,238	10,362	84,536	(74,174)	12.3%
Engineering/Consulting	2,847	7,990	50,000	(42,010)	16.0%
Legal	1,092	2,444	18,000	(15,556)	13.6%
Personnel Expenses	69,454	183,915	831,000	(647,085)	22.1%
General Operations - Admin	2,898	10,483	57,475	(46,992)	18.2%
TOTAL General & Admin. Expense	81,530	215,194	1,042,011	(826,817)	20.7%
Operating Expense					
Water Operations General	8,834	9,890	62,700	(52,810)	15.8%
Raw Water Operations	4,831	32,504	23,700	8,804	137.1%
Water Treatment Operations	2,269	10,209	129,400	(119,192)	7.9%
Water Distribution Operations	9,297	13,130	179,000	(165,870)	7.3%
Non-Potable Water Operations	-	-	31,000	(31,000)	-
Utilities	39,710	190,507	701,487	(510,980)	27.2%
Insurance	5,914	17,738	63,420	(45,682)	28.0%
Vandalism Cost of Repairs	370	370	-	370	-
Vehicle, Equipment & Travel	853	4,576	36,000	(31,424)	12.7%
TOTAL Operating Expense	72,078	278,923	1,226,707	(947,784)	22.7%
TOTAL EXPENSES	153,608	494,117	2,268,718	(1,774,601)	21.8%
EXCESS REVENUES OVER (UNDER) EXPENSES	148,060	419,969	2,147,274	(1,727,305)	
Other Financing Sources (Uses)					
Transfer from (to) Capital	(188,540)	(565,640)	(2,312,500)	1,746,860	24.5%
Transfer from (to) Emer Reserve	(2,665)	(8,015)	(32,000)	23,985	25.0%
Txfr from (to) Water Loan Reser	(20,750)	(63,250)	(250,000)	186,750	25.3%
Transfer from (to) Rate Stabil	(8,325)	(25,075)	(100,000)	74,925	25.1%
Emergency Reserve	2,665	8,015	32,000	(23,985)	25.0%
Water Loan Reserve	20,750	63,250	250,000	(186,750)	25.3%
Rate Stabilization Reserve	8,325	25,075	100,000	(74,925)	25.1%
TOTAL Other Financing Sources (Uses)	(188,540)	(565,640)	(2,312,500)	1,746,860	
NET CHANGE IN FUND BALANCE	(\$40,480)	(\$145,671)	(\$165,226)	\$19,555	
BEGINNING FUND BALANCE**		3,669,133			
ENDING FUND BALANCE		<u>\$3,523,462</u>			
Operating Fund Balance		1,011,195			
Emergency Reserve Fund Balance		1,043,942			
Water Loan Reserve		1,113,250			
Rate Stabilization Fund Balance		355,075			
Total Fund Balance		<u>\$3,523,462</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Sewer Fund
For the One Month and Three Months Ended March 31, 2025

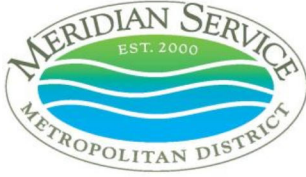
	Month of Mar 2025	YTD Actual	Adopted 2025 Budget	Variance Over (Under) Budget	% of Budget (25.0% YTD)
REVENUES					
Sewer Fees - Res.	\$221,266	\$662,275	\$2,659,025	(\$1,996,750)	24.9%
Sewer Fees - Comm.	3,811	12,022	57,844	(45,822)	20.8%
IGA Shared Sewer Cost Reimb.	8,116	16,073	96,550	(80,477)	16.6%
Billing Fees	1,614	4,601	24,088	(19,487)	19.1%
Grant Revenue	745	745	-	745	-
TOTAL REVENUES	235,552	695,715	2,837,507	(2,141,792)	24.5%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,679	7,406	51,535	(44,129)	14.4%
Engineering/Consulting	1,896	8,218	15,000	(6,782)	54.8%
Legal	-	-	12,000	(12,000)	-
Personnel Expenses	45,768	119,498	534,000	(414,502)	22.4%
General Operations - Admin	2,161	6,825	33,597	(26,772)	20.3%
TOTAL General & Admin. Expense	53,505	141,946	647,132	(505,186)	21.9%
Operating Expense					
Sewer Operations	117,774	500,322	2,850,920	(2,350,598)	17.5%
Lift Station Operations	13,694	52,180	137,100	(84,920)	38.1%
Lift Station Operations-Shared	7,217	16,494	193,100	(176,606)	8.5%
Utilities	1,209	62,898	26,093	36,805	241.1%
Insurance	2,123	6,363	26,808	(20,445)	23.7%
Vehicle, Equipment & Travel	452	2,440	32,500	(30,060)	7.5%
TOTAL Operating Expense	142,469	640,698	3,266,521	(2,625,823)	19.6%
TOTAL EXPENSES	195,974	782,645	3,913,653	(3,131,008)	20.0%
EXCESS REVENUES OVER (UNDER) EXPENSES	39,578	(86,929)	(1,076,146)	989,217	
Other Financing Sources (Uses)					
Transfer from (to) MRMD	500,000	1,000,000	1,000,000	-	100.0%
Transfer from (to) Capital	(3,750)	(11,250)	(95,000)	83,750	11.8%
Transfer from (to) Emer Reserve	(52,000)	(157,000)	(625,000)	468,000	25.1%
Transfer from (to) Rate Stabil	(26,250)	(78,750)	(315,000)	236,250	25.0%
Emergency Reserve	52,000	157,000	625,000	(468,000)	25.1%
Rate Stabilization Reserve	26,250	78,750	315,000	(236,250)	25.0%
TOTAL Other Financing Sources (Uses)	496,250	988,750	905,000	83,750	
NET CHANGE IN FUND BALANCE	\$535,828	\$901,821	(\$171,146)	\$1,072,967	
BEGINNING FUND BALANCE**		3,796,058			
ENDING FUND BALANCE		\$4,697,879			
Operating Fund Balance		3,941,303			
Emergency Reserve Fund Balance		677,826			
Rate Stabilization Fund Balance		78,750			
Total Fund Balance		\$4,697,879			

Meridian Service Metropolitan District
2025 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals		
7	1/27/2025	3951	11348 Cypress Meadow Dr	Estates at Rolling Hills Ranch 2	40	Campbell Homes, LLC	\$ 24,915.00	\$ 800.00	Epymnt/P25012402 - 0131900	\$	180,005.00	January - 7 Taps
17	2/20/2025	3959	11015 Evening Creek Dr	Rolling Hills Ranch 3	55	ZRH Construction	\$ 24,915.00	\$ 800.00	Epymnt/P25021902 - 6121376	\$	257,150.00	February - 10 Taps
18	3/5/2025	3960	10724 Overlook Bluff Dr	Rolling Hills Ranch 2	412	ZRH Construction	\$ 24,915.00	\$ 800.00	Epymnt/P25030402 - 9170462			
19	3/11/2025	3961	10890 Foggy Bend Ln	Rolling Hills Ranch 2	397	Empire Colorado Homes LP	\$ 24,915.00	\$ 800.00	Wire/250311102057			
20	3/12/2025	3962	13467 Foggy Meadows Dr	Rolling Hills Ranch 2	489	Windsor Ridge Homes, LLC	\$ 24,915.00	\$ 800.00	Check #18574			
21	3/12/2025	3963	13459 Foggy Meadows Dr	Rolling Hills Ranch 2	488	Windsor Ridge Homes, LLC	\$ 24,915.00	\$ 800.00	Check #18574			
22	3/17/2025	3964	13471 Morning Ridge Dr	Rolling Hills Ranch 2	508	ZRH Construction	\$ 24,915.00	\$ 800.00	Epymnt/P25031402 - 2063581			
23	3/18/2025	3965	12630 Granite Ridge Dr	Stonebridge 4	102	Campbell Homes, LLC	\$ 24,915.00	\$ 800.00	Epymnt/P25031702 - 2386585			
24	3/21/2025	3966	13045 Highland Crest Dr	Estates at Rolling Hills Ranch 2	85	Campbell Homes, LLC	\$ 24,915.00	\$ 800.00	Epymnt/P25032002 - 3416636			Home Sales: 10
25	3/21/2025	3967	13128 Highland Crest Dr	Estates at Rolling Hills Ranch 2	59	Campbell Homes, LLC	\$ 24,915.00	\$ 800.00	Epymnt/P25032002 - 3416710	\$	205,720.00	March - 8 Taps
26	4/1/2025	3968	10818 Foggy Bend Ln	Rolling Hills Ranch 2	391	Empire Colorado Homes LP	\$ 24,915.00	\$ 800.00	Wire/250401128418			
27	4/11/2025	3969	13116 Bluffpoint Dr	Rolling Hills Ranch 3	83	Windsor Ridge Homes, LLC	\$ 24,915.00	\$ 800.00	Check #7126			
28	4/11/2025	3970	11111 Rolling Ranch Dr	Rolling Hills Ranch 3	159	Windsor Ridge Homes, LLC	\$ 24,915.00	\$ 800.00	Check #7126			
29	4/11/2025	3971	13255 Valley Peak Dr	Rolling Hills Ranch 2	324	Meritage Homes of CO, Inc	\$ 24,915.00	\$ 800.00	Wire/250411125268			
30	4/11/2025	3972	13266 Valley Peak Dr	Rolling Hills Ranch 2	334	Meritage Homes of CO, Inc	\$ 24,915.00	\$ 800.00	Wire/250411125268			
31	4/11/2025	3973	13278 Valley Peak Dr	Rolling Hills Ranch 2	335	Meritage Homes of CO, Inc	\$ 24,915.00	\$ 800.00	Wire/250411125268			
32	4/11/2025	3974	13290 Valley Peak Dr	Rolling Hills Ranch 2	336	Meritage Homes of CO, Inc	\$ 24,915.00	\$ 800.00	Wire/250411125268			
33	4/11/2025	3975	10885 Morning Hills Dr	Rolling Hills Ranch 2	435	ZRH Construction	\$ 24,915.00	\$ 800.00	Epymnt/P25041002 - 8595160			
34	4/21/2025	3976	12343 Valley Peak Dr	Rolling Hills Ranch 2	325	Meritage Homes of CO, Inc	\$ 24,915.00	\$ 800.00	Wire/250421165062			
35	4/21/2025	3977	13254 Valley Peak Dr	Rolling Hills Ranch 2	333	Meritage Homes of CO, Inc	\$ 24,915.00	\$ 800.00	Wire/250421165062			
36	4/21/2025	3978	10723 Rolling Ranch Dr	Rolling Hills Ranch 2	475	Meritage Homes of CO, Inc	\$ 24,915.00	\$ 800.00	Wire/250421165062			
37	4/21/2025	3979	10733 Rolling Ranch Dr	Rolling Hills Ranch 2	476	Meritage Homes of CO, Inc	\$ 24,915.00	\$ 800.00	Wire/250421165062			
38	4/21/2025	3980	10743 Rolling Ranch Dr	Rolling Hills Ranch 2	477	Meritage Homes of CO, Inc	\$ 24,915.00	\$ 800.00	Wire/250421165062			
39	4/24/2025	3981	13513 Arriba Dr	The Sanctuary 1	90	Tralon Homes, LLC	\$ 24,915.00	\$ 800.00	Epymnt/R25042302 - 8994032			
40	4/24/2025	3982	13503 Arriba Dr	The Sanctuary 1	91	Tralon Homes, LLC	\$ 24,915.00	\$ 800.00	Epymnt/R25042302 - 8993020			
41	4/25/2025	3983	10736 Overlook Bluff Dr	Rolling Hills Ranch 2	413	ZRH Construction	\$ 24,915.00	\$ 800.00	Epymnt/P25042402 - 1933498			
42	4/28/2025	3984	13543 Arriba Dr	The Sanctuary 1	87	Tralon Homes, LLC	\$ 24,915.00	\$ 800.00	Epymnt/R25042502 - 9157721			
43	4/28/2025	3985	13533 Arriba Dr	The Sanctuary 1	88	Tralon Homes, LLC	\$ 24,915.00	\$ 800.00	Epymnt/R25042502 - 9157733			
44	4/28/2025	3986	13523 Arriba Dr	The Sanctuary 1	89	Tralon Homes, LLC	\$ 24,915.00	\$ 800.00	Epymnt/R25042502 - 9157682			Home Sales: TBD
45	4/29/2025	3987	11057 Coastal Hills Ln	Rolling Hills Ranch 3	185	Stoneybrooke Homes, LLC	\$ 24,915.00	\$ 800.00	Check #291	\$	514,300.00	April - 20 Taps
2025 Total							\$ 1,121,175.00	\$ 36,000.00				

**Meridian Service Metropolitan District
2025 Expired Tap Fees**

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set	
6/21/2023	3790	10919 Rolling Mesa Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 3,415.00	\$ 100.00	1/29/2025	\$ 3,515.00	
6/21/2025	3796	10915 Evening Creek Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 3,415.00	\$ 100.00	1/29/2025	\$ 3,515.00	\$7,030.00
										\$0.00
										\$0.00
										\$0.00
										\$0.00
2025 Total										\$7,030.00



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: April 17, 2025
TO: MSMD Board of Directors
RE: Finance Committee Report

On April 17, 2025, the Board's Finance Committee, Directors Gabrielski and Director Sauer, met with Jennette Coe, Interim General Manager, Carrie Billingsly, Financial Services Manager, and Roberta Bolton, Accounting Supervisor. Below is the Finance Committee Report, with a summary of items discussed at this meeting.

- The Finance Committee approved interim MSMD payments in the amount of \$161,965.62 and the Directors instructed staff to add this to the Board's May 2025 agenda for ratification.
- Provided update on the Water Meter Replacement Project within the district.
 - All meters will eventually be changed out to cellular meters.
 - Admin & field staff have worked hard to come up with an efficient process for scheduling with residents using a QR code to schedule appointment times. We completed our 1st set of upgrades using this process, installing 77 meters without any issues.
 - Budgeted to replace 2,000 meters within community in 2025, and planning for approximately 1,500 in 2026.
 - We have finally received the first shipment of 1,000 meters ordered in December.
 - Cell meters provide far more detailed info on usage, alerts and cut down on O&M overhead from analog meters, which is old technology and becoming obsolete.

Submitted by:

Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
April 17, 2025**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
04/17/25	ePayment	AAA Steam & Sauna	\$ 629.75
04/17/25	ePayment	Add Staff	\$ 11,184.12
04/17/25	Virtual Card	ADT SECURITY SERVICES, INC.	\$ 260.16
04/17/25	ePayment	Aqueous Solution Inc.	\$ 3,633.19
04/17/25	Check	Badger Meter	\$ 797.30
04/17/25	ePayment	BailOut Window Cleaning	\$ 60.00
04/17/25	Check	Barclay Roberts	\$ 630.00
04/17/25	Check	Big O Tires	\$ 459.53
04/17/25	ePayment	Black Hills Energy	\$ 169.65
04/17/25	ePayment	Browns Hill Engineering & Controls, LLC	\$ 8,505.80
04/17/25	ePayment	Chad Dubs	\$ 350.00
04/17/25	Virtual Card	CiNTAS First Aid and Safety Division	\$ 3,053.73
04/17/25	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
04/17/25	ePayment	Club Automation, LLC	\$ 1,770.00
04/17/25	Virtual Card	Colorado Analytical Lab	\$ 492.20
04/17/25	Check	Colorado State Treasurer	\$ 1,318.43
04/17/25	Check	Comcast - MRRC	\$ 516.53
04/17/25	Check	Comcast - Office	\$ 335.70
04/17/25	Check	CPS Distributors, Inc	\$ 294.58
04/17/25	ePayment	Craig's Power Equipment	\$ 53.40
04/17/25	Check	Daniel List	\$ 280.00
04/17/25	ePayment	DBC Irrigation Supply	\$ 443.03
04/17/25	Virtual Card	El Paso County Public Health Laboratory	\$ 230.00
04/17/25	Check	Grainger	\$ 214.44
04/17/25	Check	GTL Development Inc.	\$ 2,451.74
04/17/25	Check	Home Depot	\$ 2,480.97
04/17/25	ePayment	ICIM Corporation dba HelloSpoke	\$ 890.90
04/17/25	ePayment	LONG Building Technologies	\$ 3,756.00
04/17/25	ePayment	Mallory Safety & Supply LLC	\$ 33.56
04/17/25	ePayment	MEI Elevator Solutions	\$ 152.97
04/17/25	Check	MVEA	\$ 65,948.68
04/17/25	Virtual Card	O'Reilly Automotive	\$ 78.25
04/17/25	Check	Shops at Meridian Ranch (Dorman)	\$ 7,912.81
04/17/25	ePayment	Starfish Aquatics Institute	\$ 170.00
04/17/25	Check	Tech Builders Inc	\$ 5,166.00
04/17/25	ePayment	Thatcher Company, Inc	\$ 13,694.07
04/17/25	Check	Tire King of Falcon	\$ 82.45
04/17/25	Check	Utility Notification Center of Colorado	\$ 345.89
04/17/25	ePayment	Waste Management of Colorado Springs	\$ 981.37
Total Invoices	39		\$ 140,005.12
04/03/25	ACH	Club Auto	826.66
04/07/25	ACH	Century Link FP	\$ 197.86
04/16/25	ACH	Verizon Cell	\$ 622.04
04/17/25	ACH	Divvy	\$ 20,313.94
# of Payments	43	Total Payment Amount	\$ 161,965.62

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
May 7, 2025**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
05/07/25	ePayment	Add Staff	\$ 6,492.96
05/07/25	ePayment	Aqueous Solution Inc.	\$ 4,414.20
05/07/25	Check	Badger Meter	\$ 691,431.25
05/07/25	ePayment	BailOut Window Cleaning	\$ 30.00
05/07/25	Check	Big O Tires	\$ 1,606.51
05/07/25	ePayment	Black Hills Energy	\$ 4,602.25
05/07/25	Virtual Card	BrightView Landscape Services Inc.	\$ 19,230.00
05/07/25	ePayment	Carlson, Hammond & Paddock, LLC	\$ 2,125.80
05/07/25	ePayment	CEBT	\$ 26,591.55
05/07/25	ePayment	Cherokee MD	\$ 57,174.28
05/07/25	Virtual Card	CiNTAS First Aid and Safety Division	\$ 1,376.51
05/07/25	Check	CPS Distributors, Inc	\$ 2,166.55
05/07/25	ePayment	CRS Community Resource Services	\$ 16,780.93
05/07/25	ePayment	CSU Colorado Springs Utilities	\$ 1,598.97
05/07/25	Check	DEVCO Services LLC	\$ 6,333.81
05/07/25	Check	Grainger	\$ 616.75
05/07/25	ePayment	GROUND Engineering	\$ 26,442.00
05/07/25	ePayment	iamGIS Group LLC	\$ 8,500.00
05/07/25	Check	John Deere Financial	\$ 353.42
05/07/25	Virtual Card	Kings III Emergency Communications	\$ 156.75
05/07/25	ePayment	LKA Partners, Inc	\$ 27,903.12
05/07/25	ePayment	LONG Building Technologies	\$ 2,809.08
05/07/25	Check	Moore Engineering Inc	\$ 3,447.60
05/07/25	Virtual Card	Mug-A-Bug Pest Control	\$ 66.00
05/07/25	Virtual Card	O'Reilly Automotive	\$ 56.06
05/07/25	Virtual Card	Otten Johnson Robinson Neff+Ragonetti PC	\$ 7,417.50
05/07/25	Virtual Card	Phil Long Ford	\$ 96.94
05/07/25	Check	RESPEC (formerly JDS Hydro)	\$ 3,422.60
05/07/25	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
05/07/25	ePayment	Spencer Fane LLP	\$ 18,250.50
05/07/25	Check	Taylor Fence	\$ 250.00
05/07/25	Check	Tech Builders Inc	\$ 10,251.50
05/07/25	Check	Tire King of Falcon	\$ 3,140.76
05/07/25	Virtual Card	USA BlueBook	\$ 399.26
05/07/25	Check	VertiCloud Networks LLC	\$ 3,778.54
05/07/25	Check	WHMD Woodmen Hills Metropolitan District	\$ 8,448.67
Total Invoices	36		\$ 968,362.62
04/23/25	ACH	Verizon SCADA	\$ 249.91
05/05/25	ACH	Century Link LS	\$ 254.33
05/06/25	ACH	Century Link FP	\$ 197.86
05/07/25	ACH	Conoco	\$ 2,414.63
05/07/25	#13417	Art C. Klein Construction	\$ 878,905.91
05/07/25	#13418	Petty Cash	\$ 500.00
05/07/25	#13419	Cherokee Metropolitan District Non TDS Capital	\$ 13,233.45
05/07/25	#13420	Mountain View Electric Association	\$ 852.46
# of Payments	44	Total Payment Amount	\$ 1,864,971.17
Payroll Transactions	04/01/25-04/30/25		
BOD Payroll:	\$	1,076.50	
Bi-weekly Payroll:	\$	227,327.85	
Payroll & HR Services:	\$	951.95	
Total:	\$	229,356.30	



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION
KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

Request for Extension of Time to File Audit for Year End December 31, 2024 ONLY

Requests may be submitted via internet portal: <https://apps.leg.co.gov/osa/lg>.

Government Name:	<u>Meridian Service Metropolitan District (MSMD)</u>
Name of Contact:	<u>Jennette Coe</u>
Address:	<u>11886 Stapleton Drive</u>
City/Zip Code	<u>Falcon, CO 80831</u>
Phone Number:	<u>719-495-6567</u>
E-mail	<u>j.coe@meridianservice.org</u>
Fiscal Year Ending (mm/dd/yyyy):	<u>12/31/2024</u>
Amount of Time Requested (in days): (Not to exceed 60 calendar days)	<u>60 days</u> <u>Audit Due:</u> <u>September 30, 2025</u>

Comments (optional):

Several transitional factors are contributing to the expected need for additional time: Both the Accountant that historically prepared the audit financials and the General Manager of MSMD retired 12.31.24. In the 1st Q of 2025, MSMD hired 2 new accounting staff that are tasked with preparing the audit items for the new Accountant. Preparation of items is taking longer than usual and it is likely the new Accountant will need additional time to get familiar with the financials.

I understand that if the audit is not submitted within the approved extension of time, the government named in the extension request will be considered in default without further notice, and the State Auditor shall take further action as prescribed by Section 29-1-606(5)(b), C.R.S.

Must be signed by a member of the governing board.

Signature

Printed Name:

Milton Gabrielski

Title:

Board President

Date:

05/07/25

MSMD Water/Wastewater Report April 2025

The updates I am providing you regarding our recent operations as part of our ongoing commitment to transparency and effective communication are as follows.

I am pleased to report that our water operations completed the monthly Bac-T sampling for April without any issues. Additionally, our monthly meter reading and water usage assessment were conducted on April 28, 2025. The expansion of our filter plant is still nearing its completion; GSE is still addressing the pending punch list items and is expected to finish in the next week or two. While testing and breaking in the filters have been completed, we are refining the programming and integrating the SCADA system into the new facility. This month, we are planning to begin the process of changing out our old water meters for a more updated version to increase the efficiency of tracking water and reading meters. I am awaiting bids for installing fences around our 2 more remote well sites where we have had issues with vandalism.

Furthermore, inspections of the infiltration gallery have also been completed, and water level logging data has been recorded. We took flow measurements on April 28, and monitoring continues.

On the wastewater operations front, staff have conducted weekly composite sampling and drop-offs to Cherokee. We are still awaiting responses from potential contractors regarding an assessment of our forced main.

Lastly, our collaboration with Frazee is progressing positively; they have completed the first phase of sewer line installation and are nearing completion of the first phase of water. The contractor at the field house is making significant progress on the utility work and is nearing completion there as well.

We continue to keep up with all locates meter installations and daily activities.

Thank you for your attention to these updates.

Parks and Grounds

Board Report

May 2025

We have started to stain the fence around Green's Park, but the weather and wind has slowed us down a little bit. We are over 80% complete with just some of the park side of the fence to go.

We have also started to turn on irrigation systems around the property, making any repairs needed as we go.

Update on the power at Londonderry and Meridian! We have power, after about 10 months of back and forward with the 2 contractors involved, I finally got them to bore the sleeve and get an electrician out here to pull new power and hook us back up. We are fully up and running at the intersection of Londonderry and Meridian.

I have gotten a few bids on a couple projects we want to complete this year.

- We want to resod the area just East of Antler Creek Dr. on the North side of Londonderry.
- The West side of Rainbow Bridge just South of the Elementary school.
- We are going to resod the front area at the Rec. center.
- Multiple flower beds getting converted to rock and replanted with new plants.
- 50 trees to be planted around property.

I also have a couple of bids to get the irrigation reinstalled along Meridian and Rex and to plant 60+ trees.

MSMD Recreation Board Report

May 7, 2025

Usage Numbers April 1-30, 2025

Total Attendance – 13244

Childcare attendance – 434

Group Ex – 1267 Participants. 1042 were members. \$896 from non-members.

Revenue collected - **\$20,533.13**

Previous Usage Statistics:

	<u>Attendance</u>	<u>Childcare</u>	<u>Group Ex</u>	<u>Revenue</u>
Apr-24	12565	401	1090	19,025.00
Feb-25	11764	332	937	12,129.49
Mar-25	10734	326	980	23,399.51

Monthly Recap:

Usage of the recreation center increased significantly in April across all departments. The usage increase was expected, and we have no incidents to report.

Department Updates:

Group Ex: Participation continued to increase as the weather warms and our schedule continues to grow. Looking ahead we have our Memorial Day MURPH challenge.

Aquatics: Usage of the pool and lessons have remained constant. The department is gearing up for the summer outdoor season and is confident with staffing.

Childcare: Everything in the department is going well. Usage remained consistent and Parent’s Night Out went very well.

Sports: Youth indoor soccer is in full swing, and we have 137 participants. The mighty tot’s soccer program is also in progress with 30 participants. Planning for summer sport sessions and mini camps are in the works.

Maintenance: No major events to report. The outdoor pool opening is in progress and going very well. MRRC truck had a recall completed and is ready to go for the

summer needs. The outdoor pool is tentatively set for May 24th. Fence material ordered for new metal fence behind the recreation center.

The annual Easter Egg Hunt was cancelled at Longview Park due to snow, but we were able to bring the Easter Bunny and limited activities into the recreation center to allow pictures and for the children to get an Easter Bag from us. We have one vendor market on May 31st.

MSMD Fieldhouse Update

- Roof completed on East end of the Atrium
- Mason work on exterior brick in progress
- Facility dried in by this meeting time on May 7. Major Milestone
- Truss' in progress
- Walking track in place
- Mountain view power line for transformer in progress.
- Completion date set for Oct 20, 2025