

**RESOLUTION MSMD 24-06 ADOPTING AMENDED 2024 BUDGET
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT adopted on December 6, 2023 Resolution No. MSMD 23-08 appropriating funds for the fiscal year 2024 as shown in the 2024 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as Exhibit A; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated posting location, a public hearing was held on December 4, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT shall, and hereby does, amend the budget for the fiscal year 2024 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 4th day of December, 2024.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: _____

Milton B. Gabrielski, President

ATTEST:

By: _____

Wayne Reorda, Assistant Secretary

Attachment: Exhibit A - 2024 Amended Budget

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2024 BUDGET AMENDMENT**

	2024 Budget Amounts	
	Adopted Budget 12/6/2023	Amended Budget 12/4/2024
	Modified Accrual	Modified Accrual
OPERATING REVENUES		
IGA - Meridian Ranch	\$ 350,000	\$ 350,000
AT&T Lease	\$ 18,700	\$ 16,800
Safety & Loss Grant Program	\$ -	\$ -
Total Operating Revenues	\$ 368,700	\$ 366,800
Non-Operating Revenue		
Interest and Other Income	\$ 50,000	\$ -
Investment Gain (Loss)	\$ -	\$ -
Interest - Lease	\$ -	\$ 3,850
Miscellaneous Income	\$ -	\$ 2,000
Total Non-Operating Revenues	\$ 50,000	\$ 5,850
Total Revenues	\$ 418,700	\$ 372,650
EXPENDITURES		
General and Administration		
Accounting	\$ 10,000	\$ 5,000
Audit	\$ 35,000	\$ 51,050
Payroll and HR Services	\$ 86,900	\$ 86,900
Staffing Agent Fees	\$ -	\$ -
Election	\$ -	\$ -
Engineering/Consulting	\$ 2,200	\$ 2,200
Legal	\$ 80,000	\$ 80,000
Legal - MRMD	\$ -	\$ 85,000
Director Fees and Payroll Tax	\$ 12,000	\$ 8,000
Employee Salaries and Benefits	\$ 39,000	\$ 39,000
Copier - Contract Expenses	\$ 1,200	\$ 1,200
IT/Computer/Software	\$ 10,300	\$ 11,800
District Office Rent	\$ 53,400	\$ 57,950
Telephone & Internet	\$ 13,000	\$ 11,500
Utilities - Office	\$ 4,200	\$ 3,200
Repairs & Maint - Office	\$ 6,000	\$ 6,000
Office Furniture	\$ -	\$ 500
Safety Supplies (added to F10 2024)	\$ -	\$ 1,000
Office Supplies (Allocates to 10,15,16,40,50)	\$ 3,900	\$ 2,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND 10
2024 BUDGET AMENDMENT**

	2024 Budget Amounts	
	Adopted Budget 12/6/2023	Amended Budget 12/4/2024
	Modified Accrual	Modified Accrual
Lic/Certs, Training&Subscription	\$ 3,900	\$ 2,100
Bank Charges	\$ 250	\$ -
Public Notifications	\$ 500	\$ 150
Meals & Entertainment	\$ 8,800	\$ 8,800
Miscellaneous	\$ 1,000	\$ 1,000
2018 Subdistrict Expense - IGA	\$ 30,000	\$ 30,000
Total General & Admin. Expenditures	\$ 401,550	\$ 494,350
General Operating Expenses		
Insurance	\$ 6,500	\$ 6,500
Vehicle/Equip Repairs & Maint	\$ 2,200	\$ 1,000
Fuel Expense	\$ 3,600	\$ 2,500
Mileage Reimbursement	\$ 750	\$ 350
Travel Expense	\$ 2,200	\$ 1,500
Total General Operating Expenses	\$ 15,250	\$ 11,850
Emergency Tabor Reserve 3%	\$ 19,000	\$ 15,200
Total Expenditures	\$ 435,800	\$ 521,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (17,100)	\$ (148,750)
NET CHANGE IN FUND BALANCE	\$ (17,100)	\$ (148,750)
BEGINNING FUND BALANCE	\$ 238,952	\$ 309,333
ENDING FUND BALANCE	\$ 221,852	\$ 160,583

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2024 ADOPTED BUDGET**

	2024 Adopted
REVENUES	
Operating Revenue	
Parks & Ground Fees - Residential	\$ 1,341,000
Parks & Ground Fees - Commercial	22,100
Street Lighting Fees - Residential	259,000
Street Lighting Fees - Commercial	5,700
Billing Fees Total	20,000
IGA Revenue from MRMD (CTF)	65,000
Safety & Loss Grant Program	-
Total Operating Revenues	1,712,800
 Non-Operating Revenue	
Interest Income	-
Investment Gain (Loss)	-
Miscellaneous Income	-
Total Non-Operating Revenues	-
Total Revenues	1,712,800
 EXPENDITURES	
General & Admin. Expenditures	
Accounting	1,000
Customer Billing Services	33,000
Engineering/Consulting	7,370
Legal	2,500
Personnel Expenses	391,500
IT/Computer/Software	2,500
Supplies - Safety	4,000
Office Supplies	4,500
Lic/Certs, Training&Subscription	3,000
Meals & Entertainment	1,000
Miscellaneous	2,000
Total General & Admin. Expenditures	452,370
 Operating Expenditures	
Landscape Maintenance	40,000
Landscape Maintenance Contract	400,000
Planting Replacements & Seeding	-
Landscape Improvements (Planting & Seeding)	285,000
Landscape Repairs & Parts	60,000
Snow Removal Expense	10,000
Hardscape Repair & Maintenance	11,000
Fencing Repairs/Monuments/Flags	20,000
Dog Pot Stations	5,000
Park and Playground Maintenance	16,000
Pond Maintenance	10,000
Utilities - Street lights	157,500
Utilities - Electricity	26,250

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2024 ADOPTED BUDGET**

	2024 Adopted
Utilities - Trash	1,000
Utilities - Phones & Internet	1,365
Insurance	34,500
Vandalism Cost of Repairs	2,000
Vehicle/Equip Repairs and Maintenance	7,000
Fuel	12,000
Travel Expense	1,500
Total Operating Expenditures	1,100,115
Total Expenditures	1,552,485
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	160,315
OTHER FINANCING SOURCES (USES)	
EPC Condemnation Revenue	94,500
EPC Condemnation Expenses	(80,000)
Gain (Loss) on Asset Disposal	-
Transfer from (to) Capital Projects	-
Transfer from (to) Capital Vehicle & Equipment	(142,000)
Transfer from (to) Emer Reserve	(110,000)
Transfer from (to) Rate Stabilization Reserve	(50,000)
Emergency Reserve (5%) - Contra	110,000
Rate Stabilization Reserve - Contra	50,000
Total Other Financing Sources (Uses)	(127,500)
NET CHANGE IN FUND BALANCE	32,815
BEGINNING FUND BALANCE	1,036,162
ENDING FUND BALANCE	\$ 1,068,977
Fund Balance Distribution:	
Operations Ending Balance	\$ 753,973
Emergency Reserve Ending Balance	255,004
Rate Stabilization Reserve Ending Balance	60,000
Total Fund Balance	\$ 1,068,977

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2024 BUDGET AMENDMENT**

	2024 Budget Amounts	
	Adopted Budget 12/6/2023	Amended Budget 12/4/2024
	Modified Accrual	Modified Accrual
REVENUES		
Rec Center Revenue - Fund 16		
Recreation Center Service Fees	\$ 2,658,000	\$ 2,658,000
Fee Based Program: Childcare	\$ 18,000	\$ 22,000
Fee Based Program: District Events	\$ 2,000	\$ 1,400
Fee Based Program: Guest Pass/Rentals	\$ 42,000	\$ 48,000
Fee Based Program: Group Exercise	\$ 8,000	\$ 11,000
Fee Based Program: Aquatics	\$ 45,000	\$ 48,000
Fee Based Program: Sports	\$ 50,000	\$ 70,000
MRRC Concession Sales	\$ 2,000	\$ 2,000
Falcon Freedom Days Donations	\$ 10,000	\$ 15,550
Advertising Fees	\$ 4,000	\$ 4,500
Billing Fees Total	\$ 20,000	\$ 20,000
Credit Card Processing charges	\$ -	\$ -
Safety & Loss Grant Program	\$ -	\$ 1,000
Total Operating Revenue	\$ 2,859,000	\$ 2,901,450
Non-Operating Revenue		
Insurance Proceeds	\$ -	\$ 241,675
Interest Income	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -
Total Non-Operating Revenue	\$ -	\$ 241,675
Total Fund Revenues	\$ 2,859,000	\$ 3,143,125
EXPENDITURES		
General & Admin. Expenditures		
Accounting	\$ 2,000	\$ 1,000
Customer Billing Services	\$ 52,800	\$ 55,500
Engineering/Consulting	\$ 10,000	\$ 11,500
Legal	\$ 1,000	\$ 1,000
Personnel Expenses	\$ 1,457,300	\$ 1,710,666
Copier - Contract Expense	\$ 4,000	\$ 4,000
IT/Computer/Software	\$ 30,000	\$ 30,000
Office Furniture	\$ 1,000	\$ 1,500
Supplies - Safety	\$ 1,000	\$ 5,000
Office Supplies	\$ 7,000	\$ 7,000
Lic/Certs, Training & Subscription	\$ 3,000	\$ 2,500
Credit Card Fees	\$ 8,500	\$ 11,200
Meals & Entertainment	\$ 1,000	\$ 2,000
Miscellaneous	\$ 2,000	\$ 2,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2024 BUDGET AMENDMENT**

	2024 Budget Amounts	
	Adopted Budget 12/6/2023	Amended Budget 12/4/2024
	Modified Accrual	Modified Accrual
Total General and Admin. Expenditures	\$ 1,580,600	\$ 1,844,866
Operating Expense		
Childcare Supplies	\$ 10,000	\$ 8,000
Group Exercise Supplies	\$ 3,000	\$ 7,500
Sports Supplies	\$ 18,000	\$ 18,000
MRRC Supplies	\$ 50,000	\$ 56,000
Aquatics Supplies	\$ 8,000	\$ 8,000
Building Maintenance - MRRC	\$ 125,000	\$ 137,000
Grounds Maintenance - MRRC	\$ 2,000	\$ 2,000
Pool Maintenance - MRRC	\$ 84,000	\$ 90,000
Studio Flood R & M	\$ -	\$ 73,350
Childcare Floor R & M	\$ -	\$ 26,430
Elevator Flood R & M	\$ -	\$ 36,840
Enterance Flood R & M	\$ -	\$ 40,820
Electrical Panel Flood R & M	\$ -	\$ 62,250
Security	\$ 10,000	\$ 5,000
Exercise Equip. and Furniture	\$ 13,000	\$ 31,000
MR Community Events	\$ 15,000	\$ 15,500
Falcon Freedom Days	\$ 37,000	\$ 36,500
Electric	\$ 115,500	\$ 115,500
Gas	\$ 90,720	\$ 90,720
Trash	\$ 6,900	\$ 6,900
Utilities - Phones & Internet	\$ 10,500	\$ 10,500
MRRC Insurance	\$ 39,000	\$ 39,000
Vandalism Cost of Repairs	\$ 5,000	\$ 5,000
Vehicle Repairs & Maint.	\$ 5,000	\$ 2,000
Fuel Expense	\$ 1,000	\$ 750
Mileage Reimbursement	\$ 500	\$ 500
Travel Expenses	\$ -	\$ 500
Total Fund Operating Expenditures	\$ 649,120	\$ 925,560
Total Expenditures	\$ 2,229,720	\$ 2,770,426

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RECREATION FUND 16
2024 BUDGET AMENDMENT**

	2024 Budget Amounts	
	Adopted Budget 12/6/2023	Amended Budget 12/4/2024
	Modified Accrual	Modified Accrual
EXCESS OF REVENUES OVER (UNDER)		
EXPENDITURES	\$ 629,280	\$ 372,699
OTHER FINANCING SOURCES (USES)		
Transfer from (to) Capital	\$ (463,000)	\$ (463,000)
Transfer from (to) Capital 30-16 Ex eq & Furn	\$ -	\$ -
Transfer from (to) Emergency Reserve	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ (100,000)	\$ (100,000)
Emergency Reserve	\$ -	\$ -
Rate Stabilization Reserve	\$ 100,000	\$ 100,000
Total Other Financing Sources (Uses)	\$ (463,000)	\$ (463,000)
NET CHANGE IN FUND BALANCE	\$ 166,280	\$ (90,301)
BEGINNING FUND BALANCE	\$ 1,110,373	\$ 1,115,162
ENDING FUND BALANCE	\$ 1,276,653	\$ 1,024,861
Fund Balance Distribution:		
Operations Ending Balance	\$ 607,074	\$ 355,282
Emergency Reserve Ending Balance	\$ 459,579	\$ 459,579
Rate Stabilization Reserve Ending Balance	\$ 210,000	\$ 210,000
Total Fund Balance	\$ 1,276,653	\$ 1,024,861

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET**

	2024 Adopted
<u>OTHER CAPITAL</u>	
Capital Financing Sources - Other	
Interest	\$ 200,000
Investment Gain (Loss)	-
Transfer from (to) Sewer Operations	-
Total Capital Financing Sources - Other	200,000
Capital Expenditures - Other	
District Office Building	100,000
Total Capital Expenditures - Other	100,000
Net Capital Financing Sources less Expenditures	100,000
Other Capital Beg Fund Balance	2,984,217
Other Capital End Fund Balance	\$ 3,084,217

PARKS & GROUNDS CAPITAL

Capital Financing Sources	
El Paso Urban Park Grant	\$ -
Gain (Loss) on Asset Disposal	-
Transfer from (to) Parks and Grounds Operations	142,000
Total Capital Financing Sources	142,000
Capital Expenditures	
3 rd Const and Acq-Winding Walk	-
Material Storage @ Filter Plant	30,000
Tough Shed Install @ MRRC	5,000
Vehicle & Equipment	142,000
Total Capital Expenditures	177,000
Net Capital Financing Sources less Expenditures	(35,000)
Parks & Grounds Capital Beg Fund Balance	123,501
Parks & Grounds Capital End Fund Balance	\$ 88,501

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET**

	2024 Adopted
<u>MRRC CAPITAL</u>	
Capital Financing Sources	
IGA Revenue from 2018 Subdistrict	\$ 10,000,000
Gain (Loss) on Asset Disposal	-
Transfer from (to) Recreation Operations	463,000
Total Capital Financing Sources	10,463,000
 Capital Expenditures	
MRRC No 2 on Rainbow Bridge Dr	10,000,000
Lobby Remodel	-
Locker Replacement & Floors	-
Pool Improvements	30,000
Tough Shed Install @ MRRC	5,000
Furniture and Gym Equip	55,000
Building Improvements	228,000
Basketball Court paint	20,000
Vehicle & Equipment	-
Total Capital Expenditures	10,338,000
 Net Capital Financing Sources less Expenditures	 125,000
 MRRC Capital Beg Fund Balance	 47,496
MRRC Capital End Fund Balance	\$ 172,496

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET**

**2024
Adopted**

WATER CAPITAL

Capital Financing Sources

Proceeds from Loan (Tamlin Line)	\$ -
Safety & Loss Grant Program	-
Tap Fees Received	948,750
IGA Revenue from MRMD	-
Transfer From (to) Sewer Capital	1,294,228
Transfer From (to) Water Operations	1,756,000
Total Capital Financing Sources	3,998,978

Capital Expenditures

Payments on Loan (Tamlin Line)	300,000
Expand Filtration Plant and Building	500,000
Purchase & Paint WHMD 2.0 MG Water Tank	-
Water Rights	500,000
Wells at Latigo Trails #2 & #3	2,150,000
Transmission Line Filter Plant to Tanks	-
Latigo Transmission Line	650,000
Tamlin Line Acquisition	-
Well Site Upgrades	360,000
Well Site Upgrades - Shared	149,250
Water Equip Capital Expense	150,000
Well Houses at Latigo #2 & #3	1,000,000
Water Tank Improvements	500,000
ACR Improvements	16,000
Diversion Structure - Shared	10,000
Vehicle & Equipment	56,000
Total Capital Expenditures	6,341,250

Net Capital Financing Sources less Expenditures	(2,342,272)
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Water Capital Beg Fund Balance	3,637,119
Water Capital End Fund Balance	\$ 1,294,847

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET**

	2024 Adopted
<u>SEWER CAPITAL</u>	
Capital Financing Sources	
Safety & Loss Grant Program	\$ -
Contract Revenue (FAWWA)	-
Gain (Loss) on Asset Disposal	-
Transfer From Sewer Operations	222,000
Total Capital Financing Sources	222,000
 Capital Expenditures	
WH Sewer Bypass Phase 2 & 3	900,000
Mid-Point Injection Station	20,000
Sewer Lift Station Expansion	25,000
Lift Station Improvements	105,000
Sewer Equipment Capital Expense	25,000
Sewer Equipment Capital Expense - Shared	18,500
Coat Wet Well - Shared	46,250
Vehicle & Equipment	122,000
Transfer to Water Capital	1,294,228
Total Capital Expenditures	2,555,978
 Net Capital Financing Sources less Expenditures	(2,333,978)
 Sewer Capital Beg Fund Balance	2,572,400
Sewer Capital End Fund Balance	\$ 238,422

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND 30
2024 ADOPTED BUDGET**

	2024 Adopted
<u>TDS IMPROVEMENT</u>	
TDS Financing Sources	
Clean Water Surcharge - MR Residents	\$ 440,100
Clean Water Surcharge - MR Commercial	9,360
Clean Water Surcharge - SRMD	86,400
Contract Revenue (FAWWA)	-
Interest Income	30,000
Transfer from Sewer to meet 110% of BoSJ debt service	-
Total TDS Financing Sources	565,860
 TDS Expenditures	
Bank Charges	3,000
Loan Expense	-
Bank of San Juan Loan Payment (Principal)	352,000
Capital Interest Expense (BoSJ Interest)	87,500
Cherokee New WWTP Principal	59,000
Capital Interest Expense (CMD WWTP)	652,000
COI credit towards Cherokee Loan	(6,752)
Total TDS Expenditures	1,146,748
 Net Capital Financing Sources less Expenditures	(580,888)
 TDS Improvement Capital Beg Balance	1,014,422
TDS Improvement Capital End Balance	\$ 433,534
<hr style="border: 1px solid black;"/>	
<u>CAPITAL FUND SUMMARY</u>	
 NET CHANGE IN FUND BALANCE	(5,067,138)
 BEGINNING FUND BALANCE	10,379,155
 ENDING FUND BALANCE	\$ 5,312,017

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2024 ADOPTED BUDGET**

		2024 Adopted
REVENUES		
Operating Revenue		
Water Resource Fee - Residential	\$	1,803,900
Water Use Base Fee - Residential		942,700
Water Consumption - Residential		642,000
Water Resource Fee - Commercial		56,400
Water Use Base Fee - Commercial		71,400
Water Consumption - Commercial		23,540
Bulk Water Consumption - Contractors		9,630
Meter Set Fees		56,250
Water Resource Fee - Irrigation		50,600
Water Use Base Fee - Irrigation		64,000
Water Consumption - Irrigation		197,950
UB - Water Adjustments		-
WHMD Shared Cost Reimbursement		7,500
Billing Fees Total		20,000
Total Operating Revenue		3,945,870
Non-Operating Revenue		
Safety & Loss Grant Program		-
Development Inspection Fees		-
Interest Income		-
Miscellaneous Income		-
Debt Forgiveness		-
Total Non-Operating Revenue		-
Total Revenues		3,945,870

EXPENDITURES

General & Admin. Expense

Accounting	1,000
Customer Billing Services	67,760
Engineering/Consulting	50,000
Legal	18,000
Personnel Expenses	642,600
IT/Computer/Software	6,000
District Annex Rent	9,500
Utilities - Annex	1,200
Repairs & Maint. - Office	850
Supplies - Safety	8,000
Office Supplies	6,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2024 ADOPTED BUDGET**

	2024 Adopted
Lic/Certs, Training&Subscription	8,000
Bank Charges	-
Meals & Entertainment	1,000
Miscellaneous	2,000
Total General & Admin. Expense	821,910
 Operating Expenditures	
Water Expense General	60,000
Permits and Fees	1,500
Raw Water Expense (RWO)	1,500
Repairs & Maintenance (RWO)	15,000
Infiltration Galleries	4,000
WHMD - Guthrie - Shared	1,000
Water Rights Expense	-
Water Treatment Expense	118,200
Repairs & Maintenance (WTO)	20,000
Sodium Hypochlorite	60,000
Water Distribution Expense	25,000
Repairs & Maint (WDO)	80,000
Water Meters	135,000
Emergency Water Supply	-
Tank Cleaning & Maint.	35,000
Tamlin Line & Pump Station O&M	5,000
Non-Potable Water (ACR)	10,000
Non-Potable Water - Shared (Diversion Structure)	10,000
Utilities - Electricity	599,500
Utilities - Trash	8,000
Utilities - Phones & Internet	4,400
Utilities - SCADA	19,360
Insurance	52,850
Vehicle/Equip. Repairs & Maint.	10,000
Fuel Expense	12,000
Travel Expense	1,300
Total Operating Expenditures	1,288,610
Total Expenditures	2,110,520
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,835,350

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER ENTERPRISE FUND 40
2024 ADOPTED BUDGET**

	2024 Adopted
OTHER FINANCING SOURCES (USES)	
Tap Fees Received	-
Tap Fees Transferred to MRMD	-
Transfer from (to) MRMD	-
Developer Reimbursements	-
Transfer from (to) Capital Projects Fund	(1,700,000)
Transfer from (to) Capital Vehicle & Equip	(56,000)
Transfer from (to) Emergency Reserve	(30,173)
Transfer from (to) Capital Loan Repayment	(300,000)
Transfer from (to) Rate Stabilization Reserve	(30,000)
Emergency Reserve (5%)	30,173
Capital Loan Payment Reserve	300,000
Rate Stabilization Reserve	30,000
Total Other Financing Sources (Uses)	(1,756,000)
NET CHANGE IN FUND BALANCE	79,350
BEGINNING FUND BALANCE	2,983,634
ENDING FUND BALANCE	\$ 3,062,984
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Fund Balance Distribution:	
Operations Ending Balance	\$ 647,057
Emergency Reserve Ending Balance	1,035,927
Capital Loan Payment Reserve Ending Balance	1,050,000
Rate Stabilization Reserve Ending Balance	330,000
Total Fund Balance	\$ 3,062,984

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2024 ADOPTED BUDGET**

	2024 Adopted
REVENUES	
Operating Revenue	
Sewer fees - Residential	\$ 2,411,600
Sewer fees - Commercial	56,710
Sterling Ranch - Tap Fees	-
IGA Shared Sewer Cost Reimb	88,440
Billing Fees Total	20,000
Total Operating Revenue	2,576,750
Non-Operating Revenue	
Safety & Loss Grant Program	-
Development Inspection Fees	-
Contract Revenue (FAWWA)	-
Interest Income	-
Investment Gain (Loss)	-
Miscellaneous Income	-
Debt Forgiveness	-
Total Non-Operating Revenue	-
Total Revenues	2,576,750
EXPENDITURES	
General & Admin. Expense	
Accounting	1,000
Customer Billing Services	54,450
Engineering/Consulting	15,000
Legal	6,000
Personnel Expenses	489,300
IT/Computer/Software	4,500
District Annex Rent	9,500
Utilities - Annex	1,200
Repairs & Maint - Office	850
Supplies - Safety	7,000
Office Supplies	5,000
Lic/Certs, Training&Subscription	2,500
Meals & Entertainment	900
Miscellaneous Expense	2,000
Total General & Admin. Expense	599,200

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2024 ADOPTED BUDGET**

	2024 Adopted
Operating Expenditures	
Repair & Maintenance - Sewer Ops	60,300
Cherokee Wastewater Treatment	611,300
Cherokee WRF Asset Projects	2,757,600
Sewer Treatment at WHMD TP	93,000
Chemicals LS - MSMD	160,000
Repair & Maintenance - LS	16,000
Lift Station Expense	39,500
Utilities - Electric - Lift Station - Shared	67,760
Utilities - Gas - Lift Station - Shared	45,000
Utilities - Trash - Lift Station - Shared	3,500
Utilities - Internet - Lift Station - Shared	3,500
Repairs & Maintenance - LS Shared	19,700
Utilities - Electric	2,640
Utilities - Trash	250
Utilities - Internet, Phone - Lift Station/Blaney	1,540
Utilities - SCADA	20,000
Insurance	22,340
Vehicle/Equip. Repairs & Maint	20,000
Fuel Expense	20,000
Travel Expense	1,500
Total Fund Operating Expenditures	3,965,430
Total Expenditures	4,564,630
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,987,880)

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER ENTERPRISE FUND 50
2024 ADOPTED BUDGET**

	2024 Adopted
OTHER FINANCING SOURCES (USES)	
Tap Fees Received	787,500
Tap Fees Transferred to MRMD	-
Gain/Loss on Asset Disposal	-
Developer Reimbursement	-
Transfer from (to) Capital Projects Fund - F10	-
Transfer from (to) Capital Projects Fund - F50	(100,000)
Transfer from (to) Capital Vehicle & Equip	(122,000)
Transfer from (to) Emergency Reserve	500,000
Transfer from (to) Sewer Emergency Reserve	-
Transfer from (to) Rate Stabilization Reserve	315,000
Emergency Reserve (5%)	(500,000)
Sewer Emergency Reserve (\$2)	-
Rate Stabilization Reserve	(315,000)
Total Other Financing Sources (Uses)	565,500
NET CHANGE IN FUND BALANCE	(1,422,380)
BEGINNING FUND BALANCE	2,054,580
ENDING FUND BALANCE	\$ 632,200
<hr style="border: 1px solid black;"/>	
Fund Balance Distribution:	
Operations Ending Balance	\$ 111,374
Emergency Reserve Ending Balance	520,826
Rate Stabilization Reserve Ending Balance	-
Total Fund Balance	\$ 632,200