

MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)

MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

MERIDIAN RANCH METROPOLITAN DISTRICT 2018  
SUBDISTRICT (MRMD 2018 Subdistrict)

February 2, 2022  
Board Packet Supplement

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CASH POSITION SUMMARY  
For the Period Ended December 31, 2021  
Adjusted as of January 30, 2021**

	<b>CHECKING Wells Fargo</b>
<b>Account Activity Item Description</b>	
<b>Cash balance at end of period</b>	<b>\$ 2,141,622</b>
<b>January activity:</b>	
Utility billing from residents	332,487
Recreation Center fees	10,980
Tap fees and meter fees (In)	385,775
Tap fees transferred to MRMD (Out)	(462,000)
El Paso County Collection of Delinquent Accounts	419
Hydrant & Temp License Deposits	1,000
AT&T, Falcon Freedom Days and reimbursements	1,553
Payroll	(138,312)
Reimb from Zions Bank for 2/22 CMD Pmt	351,620
Reserve Transfers	(18,536)
January checks and payments	
Operations incl. interim checks	(377,093)
Interest, fees and returned checks	(1,646)
<b>Sub-total</b>	<b>2,227,867</b>
February 2nd payment Estimate	(220,000)
<b>Adjusted balance</b>	<b>\$ 2,007,867</b>
Less restricted funds as of January 31, 2021:	
Conservation Trust Funds	38,204
5% Reserve Fund	(16,685)
Sewer Reserve Fund	(6,250)
Capital Project Funds	(789,899)
Rate Stabilization Fund	16,250
Capital TDS	4,446
<b>Adjusted Unrestricted Balance</b>	<b>\$ 1,253,933</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
**CASH POSITION RECONCILED TO GENERAL LEDGER**  
**CASH POSITION SUMMARY**  
For the Period Ended December 31, 2021  
Adjusted as of January 30, 2021

Account Activity Item Description	INVESTMENTS ColoTrust Plus/Edge									TOTAL ALL ACCOUNTS
	Checking Wells Fargo	Payroll Wells Fargo	Petty Cash	ColoTrust Plus/Edge					Bank of San Juan Loan 'Funds	
				Conservation Trust Funds	5% Reserve	Sewer Reserve (\$2)	Capital Project Funds	Rate Stabilization Funds		
<b>Cash balance at end of period</b>	2,141,622	-	384	38,166	2,097,495	386,204	5,670,224	650,902	828,244	11,813,241
<b>January activity:</b>										
Utility billing from residents	332,487	-	-	-	-	-	-	-	-	332,487
Recreation Center fees	10,980	-	-	-	-	-	-	-	-	10,980
Tap fees and meter fees (In)	385,775	-	-	-	-	-	-	-	-	385,775
Tap fees transferred to MRMD (Out)	(462,000)	-	-	-	-	-	-	-	-	(462,000)
El Paso County Collection of Delinquent Accounts	419	-	-	-	-	-	-	-	-	419
Hydrant & Temp License Deposits	1,000	-	-	-	-	-	-	-	-	1,000
AT&T, Falcon Freedom Days and reimbursements	1,553	-	-	-	-	-	-	-	-	1,553
Payroll	(138,312)	-	-	-	-	-	-	-	-	(138,312)
Reimb from Zions Bank for 2/22 CMD Pmt	351,620	-	-	-	-	-	-	-	(351,620)	(0)
Reserve Transfers	(18,536)	-	-	-	-	18,536	-	-	-	-
January checks and payments										
Operations incl. interim checks	(377,093)	-	-	-	-	-	-	-	-	(377,093)
Interest, fees and returned checks	(1,646)	-	-	-	-	-	-	-	-	(1,646)
<b>Sub-total</b>	2,227,867	-	384	38,166	2,097,495	404,740	5,670,224	650,902	476,624	11,566,402
February 2nd payment Estimate	(220,000)	-	-	-	-	-	-	-	-	(220,000)
<b>Adjusted balance</b>	2,007,867	-	384	38,166	2,097,495	404,740	5,670,224	650,902	476,624	11,346,402
<b>Less restricted funds as of January 31, 2021:</b>										
Petty Cash	-	-	(384)	-	-	-	-	-	-	(384)
Conservation Trust Funds	38,204	-	-	(38,166)	-	-	-	-	-	38
5% Reserve Fund	(16,685)	-	-	-	(2,097,495)	-	-	-	-	(2,114,180)
Sewer Reserve Fund	(6,250)	-	-	-	-	(404,740)	-	-	-	(410,990)
Capital Project Funds	(789,899)	-	-	-	-	-	(5,670,224)	-	-	(6,460,123)
Rate Stabilization Fund	16,250	-	-	-	-	-	-	(650,902)	-	(634,652)
Capital TDS	4,446	-	-	-	-	-	-	-	(476,624)	(472,178)
<b>Unrestricted cash balance</b>	<b>\$ 1,253,933</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,253,933</b>

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
SUMMARY OF ALL FUNDS  
For the One Month and Twelve Months Ended December 31, 2021

	Month of Dec 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
<b>REVENUES</b>					
General Revenue - Fund 10	\$1,553	\$284,999	\$284,997	\$2	100.0%
Parks/Grounds Revenue - Fund 15	94,556	1,105,465	1,107,175	(1,710)	99.8%
Rec Center Revenue - Fund 16	164,701	1,940,671	1,925,700	14,971	100.8%
Water Revenue - Fund 40	217,088	3,119,365	3,011,134	108,231	103.6%
Sewer Revenue - Fund 50	152,256	3,285,437	3,384,990	(99,553)	97.1%
Billing Fees	10,570	71,800	64,350	7,450	111.6%
Grant Revenue	12,861	53,276	60,272	(6,996)	88.4%
Development Inspection Fees	-	69,625	69,626	(1)	100.0%
Interest Income	991	60,694	59,435	1,259	102.1%
Miscellaneous Income	8,129	22,872	11,895	10,977	192.3%
<b>TOTAL REVENUES</b>	<b>662,705</b>	<b>10,014,204</b>	<b>9,979,574</b>	<b>34,630</b>	<b>100.3%</b>
<b>EXPENSES</b>					
<b>Fund &amp; General Expenses</b>					
General & Admin. Expense	50,385	1,145,444	1,163,877	(18,433)	98.4%
Personnel Expenses	293,867	2,018,372	2,181,241	(162,869)	92.5%
Parks/Grounds Expense - Fund 15	26,674	376,367	427,500	(51,133)	88.0%
MRRC Expense - Fund 16	31,210	274,272	358,050	(83,778)	76.6%
Water Expense - Fund 40	50,444	354,700	355,100	(400)	99.9%
Sewer Expense - Fund 50	72,970	672,227	771,000	(98,773)	87.2%
General Operating Expenses	74,731	1,039,118	1,014,706	24,412	102.4%
TABOR Emergency Reserve 3%	-	-	8,560	(8,560)	-
<b>TOTAL Fund &amp; General Expenses</b>	<b>600,281</b>	<b>5,880,500</b>	<b>6,280,034</b>	<b>(399,534)</b>	<b>93.6%</b>
<b>Capital Expenses</b>					
Capital Expense - Other	-	116,292	116,301	(9)	100.0%
Capital Expense P&G Fund 15	-	300,000	300,000	-	100.0%
Capital Expense MRRC Fund 16	-	11,647	13,000	(1,353)	89.6%
Capital Expense Water Fund 40	345,643	3,879,195	3,963,115	(83,920)	97.9%
Capital Expense Sewer Fund 50	110,803	622,182	816,000	(193,818)	76.2%
Capital Outlay - Vehicle	-	109,422	146,500	(37,078)	74.7%
<b>TOTAL Capital Expenses</b>	<b>456,446</b>	<b>5,038,739</b>	<b>5,354,916</b>	<b>(316,177)</b>	<b>94.1%</b>
<b>TOTAL EXPENSES</b>	<b>1,056,726</b>	<b>10,919,238</b>	<b>11,634,950</b>	<b>(715,712)</b>	<b>93.8%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>(394,021)</b>	<b>(905,035)</b>	<b>(1,655,376)</b>	<b>750,341</b>	
<b>Other Financing Sources (Uses)</b>					
Tap Fees Received	493,000	4,510,500	4,334,500	176,000	104.1%
Tap Fees Transferred to MRMD	(620,000)	(3,964,500)	(3,785,000)	(179,500)	104.7%
Contributions to Other Gov'ts	-	(73,492)	(73,492)	-	100.0%
Transfer from (to) Other Funds	(1,925,413)	(572,568)	(572,048)	(520)	100.1%
Emergency Reserve (5%)	1,556,704	565,002	565,000	2	100.0%
Emergency Reserve (\$2) - Sewer	374,125	72,566	72,048	518	100.7%
Rate Stabilization Reserve	(5,417)	(65,000)	(65,000)	-	100.0%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(127,000)</b>	<b>472,508</b>	<b>476,008</b>	<b>(3,500)</b>	<b>99.3%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$521,021)</b>	<b>(\$432,527)</b>	<b>(\$1,179,368)</b>	<b>\$746,841</b>	
<b>BEGINNING FUND BALANCE**</b>		13,008,409			
<b>ENDING FUND BALANCE</b>		<u>\$12,575,882</u>			
Operating Capital Fund Balance		9,439,117			
Emergency Reserve Fund Balance 5%		2,097,141			
Sewer Reserve Fund Balance \$2		404,624			
Rate Stabilization Fund Balance		635,000			
<b>Total Fund Balance</b>		<u>\$12,575,882</u>			

**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance**  
**Budget vs. Actual - Accrual Basis**  
**General Fund**  
**For the One Month and Twelve Months Ended December 31, 2021**

	Month of Dec 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
<b>REVENUES</b>					
IGA - Meridian Ranch	-	\$260,000	\$260,000	-	100.0%
AT&T Lease	1,553	18,117	18,117	-	100.0%
MSMD Office Sub-Lease	-	6,882	6,880	2	100.0%
Grant Revenue	-	2,227	240	1,987	927.9%
Interest Income	171	799	860	(61)	92.9%
Miscellaneous Income	309	1,372	165	1,207	831.7%
<b>TOTAL REVENUES</b>	<b>2,033</b>	<b>289,397</b>	<b>286,262</b>	<b>3,135</b>	<b>101.1%</b>
<b>EXPENSES</b>					
Accounting	-	41	100	(59)	40.8%
Audit	-	18,342	20,000	(1,658)	91.7%
Payroll & HR Services	7,554	52,741	49,000	3,741	107.6%
Engineering/Consulting	-	1,668	1,700	(32)	98.1%
Legal	5,796	86,467	95,000	(8,533)	91.0%
Personnel Expenses	4,404	26,062	27,350	(1,288)	95.3%
Copier - Contract Expenses	-	1,082	2,500	(1,418)	43.3%
IT/Computer/Software	-	2,070	3,500	(1,430)	59.1%
Rent - Shared	3,663	43,369	44,000	(631)	98.6%
Telephone & Internet	841	10,356	10,550	(194)	98.2%
Utilities	555	6,604	6,800	(196)	97.1%
Supplies	468	3,985	4,500	(515)	88.6%
Licenses,Certs & Memberships	-	849	1,000	(151)	84.9%
Subscriptions	-	64	250	(186)	25.8%
Bank Charges	-	138	140	(2)	98.6%
Public Information	-	332	500	(168)	66.4%
Meals & Entertainment	2,877	4,440	5,700	(1,260)	77.9%
Miscellaneous Expense	376	858	1,000	(142)	85.8%
COVID Expense	-	240	240	-	100.0%
Insurance	345	4,343	4,415	(72)	98.4%
Vehicle, Equipment & Travel	244	3,913	4,550	(637)	86.0%
TABOR Emergency Reserve 3%	-	-	8,560	(8,560)	-
<b>TOTAL EXPENSES</b>	<b>27,124</b>	<b>267,965</b>	<b>291,355</b>	<b>(23,390)</b>	<b>92.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$25,091)</b>	<b>\$21,432</b>	<b>(\$5,093)</b>	<b>\$26,525</b>	
BEGINNING FUND BALANCE**		67,344			
ENDING FUND BALANCE		<u><u>\$88,776</u></u>			

Management Purposes Only

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Parks & Grounds Fund  
For the One Month and Twelve Months Ended December 31, 2021

	Month of Dec 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
<b>REVENUES</b>					
Parks & Grounds Fees	\$79,186	\$925,921	\$927,150	(\$1,229)	99.9%
Street Lighting Fees	15,370	179,544	180,025	(481)	99.7%
Billing Fees	2,530	17,837	17,850	(13)	99.9%
Grant Revenue	12,861	51,017	35,000	16,017	145.8%
Interest Income	6	75	-	75	-
Miscellaneous Income	1,171	2,987	-	2,987	-
<b>TOTAL REVENUES</b>	<b>111,124</b>	<b>1,177,382</b>	<b>1,160,025</b>	<b>17,357</b>	<b>101.5%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	154	4,550	(4,396)	3.4%
Customer Billing Services	1,879	22,556	11,040	11,516	204.3%
Engineering/Consulting	-	6,321	3,500	2,821	180.6%
Legal	-	117	2,500	(2,383)	4.7%
Personnel Expenses	27,656	171,598	246,875	(75,277)	69.5%
General Operations - Admin	427	9,971	9,900	71	100.7%
<b>TOTAL General &amp; Admin. Expense</b>	<b>29,961</b>	<b>210,718</b>	<b>278,365</b>	<b>(67,647)</b>	<b>75.7%</b>
<b>Operating Expense</b>					
Landscape Repair & Maint.	25,759	365,309	364,500	809	100.2%
Hardscape Repair & Maint.	513	548	21,000	(20,452)	2.6%
Park Maint.	401	9,860	27,000	(17,140)	36.5%
Pond Maint.	-	651	15,000	(14,349)	4.3%
Utilities	14,752	180,327	171,350	8,977	105.2%
Insurance	1,308	16,737	12,360	4,377	135.4%
Vehicle, Equipment & Travel	185	10,233	15,000	(4,767)	68.2%
<b>TOTAL Operating Expense</b>	<b>42,919</b>	<b>583,665</b>	<b>626,210</b>	<b>(42,545)</b>	<b>93.2%</b>
Capital Outlay - Vehicle	-	48,329	58,900	(10,571)	82.1%
<b>TOTAL EXPENSES</b>	<b>72,880</b>	<b>842,711</b>	<b>963,475</b>	<b>(120,764)</b>	<b>87.5%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>38,244</b>	<b>334,671</b>	<b>196,550</b>	<b>138,121</b>	
<b>Other Financing Sources (Uses)</b>					
<b>Transfer from (to) Other Funds</b>					
Transfer from (to) Capital	(25,000)	(300,000)	(300,000)	-	100.0%
<b>TOTAL Transfer from (to) Other Funds</b>	<b>(25,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>-</b>	<b>100.0%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(25,000)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>-</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$13,244</b>	<b>\$34,671</b>	<b>(\$103,450)</b>	<b>\$138,121</b>	
<b>BEGINNING FUND BALANCE**</b>		438,423			
<b>ENDING FUND BALANCE</b>		<u>\$473,094</u>			
Operating Capital Fund Balance		318,090			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		10,000			
<b>Total Fund Balance</b>		<u>\$473,094</u>			

Management Purposes Only

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Recreation Center Fund  
For the One Month and Twelve Months Ended December 31, 2021

	Month of Dec 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
<b>REVENUES</b>					
Recreation Center Service Fees	\$154,206	\$1,799,214	\$1,804,450	(\$5,236)	99.7%
Fee Based Programming	9,521	124,948	110,000	14,948	113.6%
MRRC Concession Sales	558	2,512	2,000	512	125.6%
Falcon Freedom Days Revenue	-	8,750	8,750	-	100.0%
Advertising Fees	416	5,246	500	4,746	1,049.2%
Billing Fees	2,530	17,837	15,500	2,337	115.1%
Grant Revenue	-	32	32	-	99.9%
Interest Income	-	47	25	22	186.5%
Miscellaneous Income	1,992	5,398	3,405	1,993	158.5%
<b>TOTAL REVENUES</b>	<b>169,223</b>	<b>1,963,985</b>	<b>1,944,662</b>	<b>19,323</b>	<b>101.0%</b>
<b>EXPENSES</b>					
General & Admin. Expense					
Accounting	-	263	1,000	(737)	26.3%
Customer Billing Services	3,194	38,345	38,500	(155)	99.6%
Engineering/Consulting	-	12,193	14,000	(1,807)	87.1%
Legal	-	-	5,000	(5,000)	-
Personnel Expenses	138,945	1,015,815	1,012,300	3,515	100.3%
General Operations - Admin	4,294	58,723	59,832	(1,109)	98.1%
<b>TOTAL General &amp; Admin. Expense</b>	<b>146,433</b>	<b>1,125,338</b>	<b>1,130,632</b>	<b>(5,294)</b>	<b>99.5%</b>
Operating Expense					
Programming Supplies	9,913	63,614	59,000	4,614	107.8%
Building Maint.	17,496	99,222	161,450	(62,228)	61.5%
Grounds Maint.	-	2,096	2,000	96	104.8%
Pool Maint.	1,570	28,032	54,050	(26,018)	51.9%
MRRC Security	950	3,981	4,000	(19)	99.5%
Exercise Equip. & Furn.-Replace	24	36,573	40,000	(3,427)	91.4%
MR Community Events	1,257	13,207	10,000	3,207	132.1%
Falcon Freedom Days Expenses	-	27,547	27,550	(3)	100.0%
Utilities	16,386	183,459	177,500	5,959	103.4%
Insurance	2,226	28,002	28,100	(98)	99.7%
Vehicle, Equipment & Travel	-	1,048	2,500	(1,452)	41.9%
<b>TOTAL Operating Expense</b>	<b>49,822</b>	<b>486,782</b>	<b>566,150</b>	<b>(79,368)</b>	<b>86.0%</b>
Capital Outlay - Vehicle	-	10,076	10,100	(24)	99.8%
<b>TOTAL EXPENSES</b>	<b>196,255</b>	<b>1,622,196</b>	<b>1,706,882</b>	<b>(84,686)</b>	<b>95.0%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>(27,033)</b>	<b>341,789</b>	<b>237,780</b>	<b>104,009</b>	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(16,667)	(200,000)	(200,000)	-	100.0%
Transfer from (to) Emer Reserve	(4,167)	(50,001)	(50,000)	(1)	100.0%
<b>TOTAL Transfer from (to) Other Funds</b>	<b>(20,833)</b>	<b>(250,001)</b>	<b>(250,000)</b>	<b>(1)</b>	<b>100.0%</b>
Emergency Reserves					
Emergency Reserve (5%)	4,167	50,001	50,000	1	100.0%
<b>TOTAL Emergency Reserves</b>	<b>4,167</b>	<b>50,001</b>	<b>50,000</b>	<b>1</b>	<b>100.0%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(16,667)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>-</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$43,699)</b>	<b>\$141,789</b>	<b>\$37,780</b>	<b>\$104,009</b>	
BEGINNING FUND BALANCE**		389,567			
ENDING FUND BALANCE		<u>\$531,356</u>			
Operating Capital Fund Balance		361,777			
Emergency Reserve Fund Balance 5%		159,579			
Rate Stabilization Fund Balance		<u>10,000</u>			
Total Fund Balance		\$531,356			

**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance**  
**Budget vs. Actual - Accrual Basis**  
**Capital Fund**

**For the One Month and Twelve Months Ended December 31, 2021**

	Month of Dec 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
<b>REVENUES</b>					
IGA Shared Water Cost Reimb.	-	\$4,923	\$284	\$4,639	1,733.5%
IGA Shared Sewer Cost Reimb.	-	72,000	144,000	(72,000)	50.0%
Grant Revenue	-	-	25,000	(25,000)	-
Interest Income	783	3,158	2,050	1,108	154.0%
<b>TOTAL REVENUES</b>	<b>783</b>	<b>80,081</b>	<b>171,334</b>	<b>(91,253)</b>	<b>46.7%</b>
<b>EXPENSES</b>					
<b>Capital Expense - Other</b>					
Build-Out CIP & Funding Plan	-	116,292	116,300	(8)	100.0%
<b>TOTAL Capital Expense - Other</b>	<b>-</b>	<b>116,292</b>	<b>116,301</b>	<b>(8)</b>	<b>100.0%</b>
<b>Capital Expense P&amp;G Fund 15</b>					
3rd Const & Acq-Winding Walk	-	300,000	300,000	-	100.0%
<b>TOTAL Capital Expense P&amp;G Fund 15</b>	<b>-</b>	<b>300,000</b>	<b>300,000</b>	<b>-</b>	<b>100.0%</b>
<b>Capital Expense MRRC Fund 16</b>					
Lobby Remodel	-	11,647	13,000	(1,353)	89.6%
<b>TOTAL Capital Expense MRRC Fund 16</b>	<b>-</b>	<b>11,647</b>	<b>13,000</b>	<b>(1,353)</b>	<b>89.6%</b>
<b>Capital Expense Water Fund 40</b>					
Guthrie Well Area B & Line Exp	-	113	115	(3)	97.8%
Expand Filter Plant & Bldg	-	18,955	19,000	(45)	99.8%
Purchase WHMD 2.0 MG Water Tank	300,000	300,000	-	300,000	-
Well Site No. 5 ,7 & 8	6,444	3,029,213	3,500,000	(470,787)	86.5%
Eastonville Raw Water Pipeline	-	404,165	404,000	165	100.0%
Water Rights	39,198	126,749	40,000	86,749	316.9%
<b>TOTAL Capital Expense Water Fund 40</b>	<b>345,643</b>	<b>3,879,195</b>	<b>3,963,115</b>	<b>(83,920)</b>	<b>97.9%</b>
<b>Capital Expense Sewer Fund 50</b>					
Woodmen Hills Sewer Bypass	(4,982)	501,158	810,000	(308,842)	61.9%
2021 Lift Station Improvements	-	5,240	6,000	(760)	87.3%
Loan Cost of issuance	115,785	115,785	-	115,785	-
<b>TOTAL Capital Expense Sewer Fund 50</b>	<b>110,803</b>	<b>622,182</b>	<b>815,999</b>	<b>(193,817)</b>	<b>76.2%</b>
<b>TOTAL EXPENSES</b>	<b>456,446</b>	<b>4,929,316</b>	<b>5,208,415</b>	<b>(279,098)</b>	<b>94.6%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>(455,662)</b>	<b>(4,849,236)</b>	<b>(5,037,081)</b>	<b>187,845</b>	
<b>Other Financing Sources (Uses)</b>					
<b>Transfer from (to) Other Funds</b>					
Contributions to Other Gov'ts	-	(73,492)	(73,492)	-	100.0%
Transfer from (to) P&G Fund	25,000	300,000	300,000	-	100.0%
Transfer from (to) Rec Fund	16,667	200,000	200,000	-	100.0%
Transfer from (to) Capital	(1,877,536)	-	-	-	-
Transfer from (to) Water Fund	166,667	2,000,000	2,000,000	-	100.0%
Transfer from (to) Sewer Fund	65,417	785,000	785,000	-	100.0%
<b>TOTAL Transfer from (to) Other Funds</b>	<b>(1,603,786)</b>	<b>3,211,508</b>	<b>3,211,508</b>	<b>-</b>	<b>100.0%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(1,603,786)</b>	<b>3,211,508</b>	<b>3,211,508</b>	<b>-</b>	<b>100.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$2,059,449)</b>	<b>(\$1,637,728)</b>	<b>(\$1,825,574)</b>	<b>\$187,846</b>	
<b>BEGINNING FUND BALANCE**</b>		7,370,289			
<b>ENDING FUND BALANCE</b>		<u><u>\$5,732,561</u></u>			



Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Water Fund  
For the One Month and Twelve Months Ended December 31, 2021

	Month of Dec 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
<b>REVENUES</b>					
Water Service Fees - Res.	\$175,545	\$2,568,898	\$2,517,000	\$51,898	102.1%
Water Service Fees - Comm.	15,466	139,100	138,300	800	100.6%
Meter Set Fees	17,060	158,850	100,000	58,850	158.8%
Irrigation	9,017	241,834	242,550	(716)	99.7%
UB - Water Adjustments	-	(1,917)	(2,000)	83	95.8%
IGA Shared Water Cost Reimb.	-	7,676	15,000	(7,324)	51.2%
Billing Fees	2,755	18,062	15,500	2,562	116.5%
Development Inspection Fees	-	34,813	34,813	(1)	100.0%
Interest Income	-	63	-	63	-
Miscellaneous Income	2,723	6,845	3,990	2,855	171.6%
<b>TOTAL REVENUES</b>	<b>222,566</b>	<b>3,174,226</b>	<b>3,065,153</b>	<b>109,073</b>	<b>103.6%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	359	1,000	(641)	35.9%
Customer Billing Services	4,321	51,879	50,000	1,879	103.8%
Engineering/Consulting	2,279	107,621	118,000	(10,379)	91.2%
Legal	1,741	27,294	22,000	5,294	124.1%
Personnel Expenses	56,256	380,276	410,541	(30,265)	92.6%
General Operations - Admin	903	26,730	38,750	(12,020)	69.0%
<b>TOTAL General &amp; Admin. Expense</b>	<b>65,500</b>	<b>594,159</b>	<b>640,291</b>	<b>(46,132)</b>	<b>92.8%</b>
<b>Operating Expense</b>					
Water Operations General	3,601	51,385	51,000	385	100.8%
Raw Water Operations	2,818	115,652	134,000	(18,348)	86.3%
Water Treatment Operations	9,050	68,817	67,000	1,817	102.7%
Water Distribution Operations	34,976	104,713	79,100	25,613	132.4%
Non-Potable Water Operations	-	14,132	24,000	(9,868)	58.9%
Utilities	31,551	514,662	499,700	14,962	103.0%
Insurance	3,044	38,629	38,650	(21)	99.9%
Vehicle, Equipment & Travel	478	8,493	12,005	(3,512)	70.7%
<b>TOTAL Operating Expense</b>	<b>85,518</b>	<b>916,483</b>	<b>905,455</b>	<b>11,028</b>	<b>101.2%</b>
Capital Outlay - Vehicle	-	40,942	41,000	(58)	99.9%
<b>TOTAL EXPENSES</b>	<b>151,018</b>	<b>1,551,585</b>	<b>1,586,746</b>	<b>(35,161)</b>	<b>97.8%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>71,548</b>	<b>1,622,641</b>	<b>1,478,407</b>	<b>144,234</b>	
<b>Other Financing Sources (Uses)</b>					
<b>Tap &amp; Transfers from (to) Other Funds</b>					
Tap Fees Received	255,500	2,264,250	2,167,250	97,000	104.5%
Tap Fees Transferred to MRMD	(310,000)	(1,982,250)	(1,892,500)	(89,750)	104.7%
Transfer from (to) Capital	(166,667)	(2,000,000)	(2,000,000)	-	100.0%
Transfer from (to) Emer Reserve	(24,167)	(290,001)	(290,000)	(1)	100.0%
Transfer from (to) Rate Stabil	3,333	40,000	40,000	-	100.0%
<b>TOTAL Tap &amp; Transfers from (to) Other Fund</b>	<b>(242,000)</b>	<b>(1,968,001)</b>	<b>(1,975,250)</b>	<b>7,249</b>	<b>99.6%</b>
<b>Emergency Reserves</b>					
Emergency Reserve (5%)	859,484	290,001	290,000	1	100.0%
Rate Stabilization Reserve	(3,333)	(40,000)	(40,000)	-	100.0%
<b>TOTAL Emergency Reserves</b>	<b>856,150</b>	<b>250,001</b>	<b>250,000</b>	<b>1</b>	<b>100.0%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>614,150</b>	<b>(1,718,000)</b>	<b>(1,725,250)</b>	<b>7,250</b>	<b>99.6%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$685,699</b>	<b>(\$95,359)</b>	<b>(\$246,843)</b>	<b>\$151,484</b>	
BEGINNING FUND BALANCE**		2,413,336			
ENDING FUND BALANCE		<u>\$2,317,977</u>			
Operating Capital Fund Balance		1,012,223			
Emergency Reserve Fund Balance 5%		1,005,754			
Rate Stabilization Fund Balance		300,000			
Total Fund Balance		<u>\$2,317,977</u>			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance  
Budget vs. Actual - Accrual Basis  
Sewer Fund  
For the One Month and Twelve Months Ended December 31, 2021

	Month of Dec 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
<b>REVENUES</b>					
Sewer Fees - Res.	\$146,531	\$1,710,533	\$1,718,350	(\$7,817)	99.5%
Sewer Fees - Comm.	5,725	31,449	35,000	(3,551)	89.9%
Sterling Ranch Revenue	-	1,402,640	1,402,640	-	100.0%
IGA Shared Sewer Cost Reimb.	-	68,815	85,000	(16,185)	81.0%
Billing Fees	2,755	18,062	15,500	2,562	116.5%
Development Inspection Fees	-	34,813	34,813	(1)	100.0%
Interest Income	27	56,548	56,500	48	100.1%
Miscellaneous Income	1,935	6,269	4,335	1,934	144.6%
<b>TOTAL REVENUES</b>	<b>156,972</b>	<b>3,329,129</b>	<b>3,352,138</b>	<b>(23,009)</b>	<b>99.3%</b>
<b>EXPENSES</b>					
General & Admin. Expense					
Accounting	-	255	1,000	(745)	25.5%
Customer Billing Services	3,131	37,593	37,000	593	101.6%
Engineering/Consulting	1,710	88,251	74,250	14,001	118.9%
Legal	3,411	395,532	382,250	13,282	103.5%
Personnel Expenses	66,606	424,622	484,175	(59,553)	87.7%
General Operations - Admin	965	27,640	43,325	(15,685)	63.8%
<b>TOTAL General &amp; Admin. Expense</b>	<b>75,823</b>	<b>973,892</b>	<b>1,022,000</b>	<b>(48,108)</b>	<b>95.3%</b>
Operating Expense					
Sewer Operations	52,326	426,334	464,900	(38,566)	91.7%
Lift Station Operations	12,013	117,857	175,000	(57,143)	67.3%
Lift Station Operations-Shared	8,631	128,036	131,100	(3,064)	97.7%
Utilities	380	4,158	4,300	(142)	96.7%
Insurance	2,163	27,202	27,276	(74)	99.7%
Vehicle, Equipment & Travel	1,668	17,911	17,000	911	105.4%
<b>TOTAL Operating Expense</b>	<b>77,180</b>	<b>721,497</b>	<b>819,576</b>	<b>(98,079)</b>	<b>88.0%</b>
Capital Outlay - Vehicle	-	10,076	36,500	(26,424)	27.6%
<b>TOTAL EXPENSES</b>	<b>153,003</b>	<b>1,705,465</b>	<b>1,878,076</b>	<b>(172,611)</b>	<b>90.8%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>3,969</b>	<b>1,623,664</b>	<b>1,474,062</b>	<b>149,602</b>	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	237,500	2,246,250	2,167,250	79,000	103.6%
Tap Fees Transferred to MRMD	(310,000)	(1,982,250)	(1,892,500)	(89,750)	104.7%
Transfer from (to) Capital	(65,417)	(785,000)	(785,000)	-	100.0%
Transfer from (to) Emer Reserve	(18,750)	(225,000)	(225,000)	-	100.0%
Transfer from (to) Emer. (\$2)	(6,210)	(72,566)	(72,048)	(518)	100.7%
Transfer from (to) Rate Stabil	2,083	25,000	25,000	-	100.0%
<b>TOTAL Tap &amp; Transfers from (to) Other Fun</b>	<b>(160,793)</b>	<b>(793,566)</b>	<b>(782,298)</b>	<b>(11,268)</b>	<b>101.4%</b>
Emergency Reserves					
Emergency Reserve (5%)	693,054	225,000	225,000	-	100.0%
Emergency Reserve (\$2) - Sewer	374,125	72,566	72,048	518	100.7%
Rate Stabilization Reserve	(2,083)	(25,000)	(25,000)	-	100.0%
<b>TOTAL Emergency Reserves</b>	<b>1,065,096</b>	<b>272,566</b>	<b>272,048</b>	<b>518</b>	<b>100.2%</b>
<b>TOTAL Other Financing Sources (Uses)</b>	<b>904,302</b>	<b>(521,000)</b>	<b>(510,250)</b>	<b>(10,750)</b>	<b>102.1%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$908,271</b>	<b>\$1,102,664</b>	<b>\$963,812</b>	<b>\$138,852</b>	
BEGINNING FUND BALANCE**		2,329,450			
ENDING FUND BALANCE		<u>\$3,432,114</u>			
Operating Capital Fund Balance		1,925,686			
Emergency Reserve Fund Balance 5%		786,804			
Sewer Reserve Fund Balance \$2		404,624			
Rate Stabilization Fund Balance		<u>315,000</u>			
Total Fund Balance		<u>\$3,432,114</u>			

Management Purposes Only

Meridian Service Metropolitan District  
2022 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Totals
1	1/5/2022	3494	12681 Windingwalk Dr	Windingwalk 1	203	Campbell Homes	\$ 19,000.00	\$ 655.00	Epymnt:P22010402 - 0621066	
2	1/5/2022	3495	11211 Palmer Peak Pl	Estates @ Rolling Hills Ranch 1	15	Campbell Homes	\$ 19,000.00	\$ 655.00	Epymnt:P22010402 - 0620994	
3	1/6/2022	3496	9884 Meridian Hills Tr	Stonebridge 4	130	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/220106187662	
4	1/7/2022	3497	12661 Granite Ridge Dr	Stonebridge 4	38	Century Communities	\$ 19,000.00	\$ 655.00	Check #502092	
5	1/7/2022	3498	12653 Granite Ridge Dr	Stonebridge 4	39	Century Communities	\$ 19,000.00	\$ 655.00	Check #502042	
6	1/7/2022	3499	12739 Enclave Scenic Dr	Stonebridge 4	120	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/220107100044	
7	1/12/2022	3500	12677 Windingwalk Dr	Windingwalk 1	204	Campbell Homes	\$ 19,000.00	\$ 655.00	EPymnt:P22011102 - 1264141	
8	1/13/2021	3501	9852 Marble Canyon Way	Stonebridge 4	75	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/220113127161	
9	1/19/2022	3502	9829 Meridian Hills Tr	Stonebridge 4	188	Campbell Homes	\$ 19,000.00	\$ 655.00	Epymnt:P22011802-1796529	
10	1/20/2022	3503	9892 Meridian Hills Tr	Stonebridge 4	131	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/220120158068	
11	1/20/2022	3504	9842 Marbe Canyon Way	Stonebridge 4	76	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/220120158068	
12	1/21/2022	3505	10493 Summer Ridge Dr	Rolling Hills Ranch 1	30	Century Communities	\$ 19,000.00	\$ 655.00	Check #00505544	
13	1/21/2022	3506	10481 Summer Ridge Dr	Rolling Hills Ranch 1	31	Century Communities	\$ 19,000.00	\$ 655.00	Check #00505545	
14	1/21/2022	3507	10469 Summer Ridge Dr	Rolling Hills Ranch 1	32	Century Communities	\$ 19,000.00	\$ 655.00	Check #00505546	
15	1/21/2022	3508	10463 Summer Ridge Dr	Rolling Hills Ranch 1	33	Century Communities	\$ 19,000.00	\$ 655.00	Check #00505547	
16	1/21/2022	3509	10451 Summer Ridge Dr	Rolling Hills Ranch 1	34	Century Communities	\$ 19,000.00	\$ 655.00	Check #00505548	
17	1/21/2022	3510	10445 Summer Ridge Dr	Rolling Hills Ranch 1	35	Century Communities	\$ 19,000.00	\$ 655.00	Check #00505549	
18	1/21/2022	3511	11360 Palmer Peak Pl	Estates @ Rolling Hills Ranch 1	8	Campbell Homes	\$ 19,000.00	\$ 655.00	Epymnt: P22012002-2104519	
19	1/24/2022	3512	9862 Marble Canyon Way	Stonebridge 4	74	Covington Homes	\$ 19,000.00	\$ 655.00	Wire/220124158403	
										<b>19</b> January

Meridian Service Metropolitan District  
 2022 Tap and Meter Set Additional Fees Collected

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set		Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set	
					Fee Paid At Time of Purchase						
8/30/2018	2579	12963 Stone Valley Dr	Campbell	\$ 15,000.00	\$ 540.00	\$	4,000.00	\$	115.00	1/13/2022	\$ 4,115.00
6/12/2020	3076	9793 Fairway Glen Dr	Campbell	\$ 17,000.00	\$ 600.00	\$	2,000.00	\$	55.00	1/20/2022	\$ 2,055.00
12/18/2020	3233	12658 Windingwalk Dr	Campbell	\$ 17,000.00	\$ 600.00	\$	2,000.00	\$	55.00	1/20/2022	\$ 2,055.00
11/24/2020	3208	12571 Granite Springs Pl	Century Comm	\$ 17,000.00	\$ 600.00	\$	2,000.00	\$	55.00	1/21/2022	\$ 2,055.00
<b>\$ 10,280.00</b>											
<b>Jan-22</b>											

**Meridian Service Metropolitan District**  
**Vendor Payment Register Report - Summary**  
**Board Meeting - Payments to Approve**  
**February 2, 2022**

<u>Date</u>	<u>Payment Type</u>	<u>Vendor</u>	<u>Amount</u>
02/02/22	Vendor Direct	ADT SECURITY SERVICES, INC.	\$ 116.25
02/02/22	ePayment	All Rental Center Inc	\$ 192.80
02/02/22	Check	Amazon Capital Services	\$ 3,064.54
02/02/22	ePayment	American Portable Services Inc.	\$ 294.00
02/02/22	Check	Aqueous Solution Inc.	\$ 817.50
02/02/22	Check	Badger Meter	\$ 12,928.00
02/02/22	Check	Black Hills Energy	\$ 6,219.16
02/02/22	Vendor Direct	BrightView Landscape Services Inc.	\$ 8,352.00
02/02/22	ePayment	Browns Hill Engineering & Controls, LLC	\$ 1,965.00
02/02/22	ePayment	Carlson, Hammond & Paddock, LLC	\$ 6,237.85
02/02/22	Check	CEBT Payments	\$ 14,718.98
02/02/22	Check	CenturyLink - FP	\$ 217.76
02/02/22	Check	CenturyLink - LS	\$ 282.05
02/02/22	Check	Chase Cardmember Services	\$ 3,723.12
02/02/22	ePayment	Cherokee MD	\$ 35,484.17
02/02/22	Check	Colorado Analytical Lab	\$ 342.40
02/02/22	Vendor Direct	Comcast - Office	\$ 311.50
02/02/22	ePayment	CRS Community Resource Services	\$ 12,524.93
02/02/22	Check	CSU Colorado Springs Utilities	\$ 4,352.37
02/02/22	Check	Cusic Construction, Inc	\$ 700.00
02/02/22	Check	Fitness Gallery	\$ 23,546.50
02/02/22	Check	Grainger	\$ 778.41
02/02/22	Check	Home Depot Credit Services	\$ 10.19
02/02/22	ePayment	Jan-Pro of Southern Colorado	\$ 2,735.25
02/02/22	Check	John Deere Financial	\$ 2,810.94
02/02/22	Check	Kings III Emergency Communications	\$ 104.94
02/02/22	ePayment	LONG Building Technologies	\$ 4,985.33
02/02/22	Check	Lytle Water Solutions, LLC	\$ 14,830.74
02/02/22	Check	Meineke	\$ 579.38
02/02/22	Vendor Direct	Morning Star Elevator, LLC	\$ 536.50
02/02/22	Vendor Direct	Mug-A-Bug Pest Control	\$ 62.00
02/02/22	Vendor Direct	O'Reilly Automotive	\$ 268.97
02/02/22	Vendor Direct	Safeway	\$ 2,174.26
02/02/22	Check	Shops at Meridian Ranch, LLC	\$ 3,745.46
02/02/22	Check	Special District Association of Colorado	\$ 225.00
02/02/22	Vendor Direct	Spencer Fane LLP	\$ 10,948.74
02/02/22	ePayment	Starfish Aquatics Institute	\$ 129.00
02/02/22	Check	Tech Builders Inc	\$ 4,806.15
02/02/22	Check	Thatcher Company, Inc	\$ 11,140.04
02/02/22	Check	The Sherwin Williams	\$ 280.62
02/02/22	Vendor Direct	USA BlueBook	\$ 56.00
02/02/22	Check	VertiCloud Networks LLC	\$ 3,396.70
02/02/22	Vendor Direct	Waste Management of Colorado Springs	\$ 479.24
02/02/22	Check	WHMD Woodmen Hills Metropolitan District	\$ 8,205.88

1/31/2022	Check #13305	Robert & Pamela Burns	\$ 1,000.00
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<b>Total Payments</b>	<b>45</b>	<b>Total Invoices</b>	<b>\$ 210,680.62</b>
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Payroll Transactions	1/1-1/31/2021
BOD Payroll:	\$ 574.75
Bi-weekly Payroll:	\$ 137,710.38
Payroll & HR Services:	\$ 509.62
<b>Total:</b>	<b>\$138,794.75</b>