

MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)

MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

MERIDIAN RANCH METROPOLITAN DISTRICT 2018
SUBDISTRICT (MRMD 2018 Subdistrict)

October 2021
Board Packet Supplement

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended August 31, 2021
Adjusted as of September 29, 2021**

	CHECKING Wells Fargo
Account Activity Item Description	
Cash balance at end of period	\$ 2,746,157
September activity:	
Utility billing from residents	497,684
Recreation Center fees	10,837
Tap fees and meter fees (In)	606,260
Tap fees transferred to MRMD (Out)	(97,000)
El Paso County Collection of Delinquent Accounts	2,529
AT&T, Falcon Freedom Days and reimbursements	400
Payroll	(145,603)
September checks and payments	
Operations incl. interim checks	(364,119)
Interest, fees and returned checks	(1,056)
Sub-total	3,256,089
October 6th payment Estimate	(513,000)
Adjusted balance	\$ 2,743,089
Less restricted funds as of Sept 30, 2021:	
Conservation Trust Funds	-
5% Reserve Fund	(141,250)
Sewer Reserve Fund	(18,246)
Capital Project Funds	(1,850,972)
Rate Stabilization Fund	16,248
Adjusted Unrestricted Balance	\$ 748,869

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended August 31, 2021
Adjusted as of September 29, 2021**

Account Activity Item Description	Checking Wells Fargo	Petty Cash	INVESTMENTS ColoTrust Plus					TOTAL ALL ACCOUNTS
			Conservation Trust Funds	5% Reserve	Sewer Reserve (\$2)	Capital Project Funds	Rate Stabilization Funds	
Cash balance at end of period	2,746,157	384	26,695	305,595	1	4,223,238	667,617	7,969,688
September activity:								
Utility billing from residents	497,684	-	-	-	-	-	-	497,684
Recreation Center fees	10,837	-	-	-	-	-	-	10,837
Tap fees and meter fees (In)	606,260	-	-	-	-	-	-	606,260
Tap fees transferred to MRMD (Out)	(97,000)	-	-	-	-	-	-	(97,000)
El Paso County Collection of Delinquent Accounts	2,529	-	-	-	-	-	-	2,529
Transfer from Meridian Ranch - CTF	-	-	11,498	-	-	-	-	11,498
AT&T, Falcon Freedom Days and reimbursements	400	-	-	-	-	-	-	400
Payroll	(145,603)	-	-	-	-	-	-	(145,603)
September checks and payments								
Operations incl. interim checks	(364,119)	-	-	-	-	-	-	(364,119)
Interest, fees and returned checks	(1,056)	-	0	18	3	94	15	(925)
Sub-total	3,256,089	384	38,194	305,613	4	4,223,332	667,632	8,491,249
October 6th payment Estimate	(513,000)	-	-	-	-	-	-	(513,000)
Adjusted balance	2,743,089	384	38,194	305,613	4	4,223,332	667,632	7,978,249
Less restricted funds as of Sept 30, 2021:								
Petty Cash	-	(384)	-	-	-	-	-	(384)
Conservation Trust Funds	-	-	(38,194)	-	-	-	-	(38,194)
5% Reserve Fund	(141,250)	-	-	(305,613)	-	-	-	(446,863)
Sewer Reserve Fund	(18,246)	-	-	-	(4)	-	-	(18,250)
Capital Project Funds	(1,850,972)	-	-	-	-	(4,223,332)	-	(6,074,304)
Rate Stabilization Fund	16,248	-	-	-	-	-	(667,632)	(651,384)
Unrestricted cash balance	\$ 748,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 748,869

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Eight Months Ended August 31, 2021

	Month of		Variance		% of Budget (66.7% YTD)
	Aug 2021	YTD Actual	Adopted 2021 Budget	Over (Under) Budget	
REVENUES					
General Revenue - Fund 10	\$3,416	\$281,828	\$286,910	(\$5,082)	98.2%
Parks/Grounds Revenue - Fund 15	92,581	729,800	1,107,175	(377,375)	65.9%
Rec Center Revenue - Fund 16	162,499	1,284,790	1,889,250	(604,460)	68.0%
Water Revenue - Fund 40	356,295	2,022,184	3,150,000	(1,127,816)	64.2%
Sewer Revenue - Fund 50	145,887	1,274,680	3,107,525	(1,832,845)	41.0%
Billing Fees	16,998	42,247	71,400	(29,153)	59.2%
Grant Revenue	-	26,930	35,000	(8,070)	76.9%
Interest Income	171	39,700	-	39,700	-
Miscellaneous Income	-	13,711	-	13,711	-
TOTAL REVENUES	777,846	5,715,869	9,647,260	(3,931,391)	59.2%
EXPENSES					
Capital Expenses					
Capital Expense - Other	-	116,292	1,630,000	(1,513,708)	7.1%
Capital Expense P&G Fund 15	300,000	300,000	300,000	-	100.0%
Capital Expense MRRRC Fund 16	9,800	9,800	350,000	(340,200)	2.8%
Capital Expense Water Fund 40	71,045	3,395,545	6,115,000	(2,719,455)	55.5%
Capital Expense Sewer Fund 50	(1,877,116)	801,126	1,295,000	(493,874)	61.9%
Capital Outlay - Vehicle	9,426	109,422	131,900	(22,478)	83.0%
Developer Reimbursements	-	-	750,000	(750,000)	-
TOTAL Capital Expenses	(1,486,845)	4,732,185	10,571,900	(5,839,715)	44.8%
Total Fund & General Expenses					
General & Admin. Expense	76,383	883,297	805,015	78,282	109.7%
Personnel Expenses	159,503	1,262,163	2,365,640	(1,103,477)	53.4%
Tracking should net \$0	-	0	-	0	-
Parks/Grounds Expense - Fund 15	51,270	225,704	427,500	(201,796)	52.8%
MRRRC Expense - Fund 16	17,446	190,380	390,000	(199,620)	48.8%
Water Expense - Fund 40	33,537	175,323	508,010	(332,687)	34.5%
Sewer Expense - Fund 50	68,205	486,351	696,300	(209,949)	69.8%
General Operating Expenses	86,113	695,691	1,063,733	(368,042)	65.4%
TABOR Emergency Reserve 3%	-	-	8,610	(8,610)	-
TOTAL Total Fund & General Expenses	492,457	3,918,909	6,264,808	(2,345,899)	62.6%
TOTAL EXPENSES	(994,389)	8,651,095	16,836,708	(8,185,613)	51.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	1,772,234	(2,935,226)	(7,189,448)	4,254,222	
Other Financing Sources (Uses)					
Tap Fees Received	94,000	1,847,000	3,500,000	(1,653,000)	52.8%
Tap Fees Transferred to MRMD	(36,000)	(1,244,000)	(3,500,000)	2,256,000	35.5%
Transfer from (to) MRMD	-	-	750,000	(750,000)	-
Transfer from (to) Other Funds	(47,749)	1,496,293	(572,048)	2,068,341	-261.6%
Emergency Reserve (5%)	47,083	(1,132,954)	565,000	(1,697,954)	-200.5%
Emergency Reserve (\$2) - Sewer	6,082	(320,005)	72,048	(392,053)	-444.2%
Rate Stabilization Reserve	(5,417)	(43,333)	(65,000)	21,667	66.7%
TOTAL Other Financing Sources (Uses)	58,000	603,000	750,000	(147,000)	80.4%
NET CHANGE IN FUND BALANCE	\$1,830,234	(\$2,332,226)	(\$6,439,448)	\$4,107,222	
BEGINNING FUND BALANCE**		12,463,790			
ENDING FUND BALANCE		\$10,131,564			
Operating Capital Fund Balance		9,065,418			
Emergency Reserve Fund Balance 5%		399,185			
Sewer Reserve Fund Balance \$2		10,295			
Rate Stabilization Fund Balance		656,667			
Total Fund Balance		\$10,131,564			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
General Fund
For the One Month and Eight Months Ended August 31, 2021

	Month of Aug 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$260,000	\$260,000	-	100.0%
AT&T Lease	1,553	11,906	18,310	(6,404)	65.0%
Newsletter Contrib.	320	3,040	4,800	(1,760)	63.3%
MSMD Office Sub-Lease	1,543	6,882	3,800	3,082	181.1%
Grant Revenue	-	240	-	240	-
Interest Income	7	575	-	575	-
Miscellaneous Income	-	163	-	163	-
TOTAL REVENUES	3,422	282,806	286,910	(4,104)	98.6%
EXPENSES					
Accounting	-	41	1,100	(1,059)	3.7%
Audit	-	342	14,500	(14,158)	2.4%
Payroll & HR Services	4,560	31,922	43,800	(11,878)	72.9%
Engineering/Consulting	124	1,096	700	396	156.6%
Legal	9,465	61,828	30,000	31,828	206.1%
Personnel Expenses	2,348	15,193	35,215	(20,022)	43.1%
Copier - Contract Expenses	-	1,033	6,605	(5,572)	15.6%
IT/Computer/Software	-	1,609	10,000	(8,391)	16.1%
Rent - Shared	3,590	28,718	75,000	(46,282)	38.3%
Telephone & Internet	872	2,973	700	2,273	424.6%
Telephone & Internet - Shared	-	3,942	7,725	(3,783)	51.0%
Utilities - Shared	458	4,443	6,695	(2,252)	66.4%
Supplies	46	2,745	3,100	(355)	88.6%
Licenses,Certs & Memberships	2	499	1,000	(501)	49.9%
Subscriptions	-	64	700	(636)	9.2%
Bank Charges	-	138	500	(362)	27.6%
Public Information	-	300	500	(200)	60.0%
Meals & Entertainment	54	1,097	200	897	548.6%
Miscellaneous Expense	-	315	1,000	(685)	31.5%
COVID Expense	-	(105)	3,200	(3,305)	-3.3%
Insurance	345	2,962	3,500	(538)	84.6%
Vehicle, Equipment & Travel	411	2,024	3,000	(976)	67.5%
TABOR Emergency Reserve 3%	-	-	8,610	(8,610)	-
TOTAL EXPENSES	22,274	163,179	257,350	(94,171)	63.4%
NET CHANGE IN FUND BALANCE	(\$18,851)	\$119,627	\$29,560	\$90,067	
BEGINNING FUND BALANCE**		66,441			
ENDING FUND BALANCE		<u><u>\$186,068</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Parks & Grounds Fund
For the One Month and Eight Months Ended August 31, 2021

	Month of Aug 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Parks & Grounds Fees	\$77,531	\$611,322	\$927,150	(\$315,828)	65.9%
Street Lighting Fees	15,050	118,478	180,025	(61,547)	65.8%
Billing Fees	4,249	10,562	17,850	(7,288)	59.2%
Grant Revenue	-	26,658	35,000	(8,342)	76.2%
Interest Income	9	45	-	45	-
Miscellaneous Income	-	1,817	-	1,817	-
TOTAL REVENUES	96,839	768,882	1,160,025	(391,143)	66.3%
EXPENSES					
General & Admin. Expense					
Accounting	-	154	4,550	(4,396)	3.4%
Customer Billing Services	2,052	14,618	11,040	3,578	132.4%
Engineering/Consulting	469	4,154	3,500	654	118.7%
Legal	-	117	2,500	(2,383)	4.7%
Personnel Expenses	12,352	106,072	246,875	(140,803)	43.0%
General Operations - Admin	179	8,630	9,900	(1,270)	87.2%
TOTAL General & Admin. Expense	15,052	133,746	278,365	(144,619)	48.0%
Operating Expense					
Landscape Repair & Maint.	47,986	217,845	364,500	(146,655)	59.8%
Hardscape Repair & Maint.	20	35	21,000	(20,965)	0.2%
Park Maint.	3,166	7,272	27,000	(19,728)	26.9%
Pond Maint.	98	552	15,000	(14,448)	3.7%
Utilities	13,651	123,105	171,350	(48,245)	71.8%
Insurance	1,308	11,464	12,360	(896)	92.8%
Vehicle, Equipment & Travel	1,394	5,578	15,000	(9,422)	37.2%
TOTAL Operating Expense	67,624	365,851	626,210	(260,359)	58.4%
Capital Outlay - Vehicle	9,426	48,329	58,900	(10,571)	82.1%
TOTAL EXPENSES	92,102	547,926	963,475	(415,549)	56.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	4,737	220,956	196,550	24,406	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(25,000)	(200,000)	(300,000)	100,000	66.7%
TOTAL Transfer from (to) Other Funds	(25,000)	(200,000)	(300,000)	100,000	66.7%
TOTAL Other Financing Sources (Uses)	(25,000)	(200,000)	(300,000)	100,000	66.7%
NET CHANGE IN FUND BALANCE	(\$20,263)	\$20,956	(\$103,450)	\$124,406	
BEGINNING FUND BALANCE**		347,868			
ENDING FUND BALANCE		<u><u>\$368,824</u></u>			
Operating Capital Fund Balance		213,820			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		<u>10,000</u>			
Total Fund Balance		\$368,824			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Recreation Center Fund
For the One Month and Eight Months Ended August 31, 2021

	Month of Aug 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Recreation Center Service Fees	\$150,920	\$1,186,619	\$1,804,450	(\$617,831)	65.8%
Fee Based Programming	12,329	87,689	60,000	27,689	146.1%
MRRC Concession Sales	600	1,242	1,000	242	124.2%
Falcon Freedom Days Revenue	(1,350)	8,750	20,000	(11,250)	43.8%
Advertising Fees	-	490	3,800	(3,310)	12.9%
Billing Fees	4,249	10,562	17,850	(7,288)	59.2%
Grant Revenue	-	32	-	32	-
Interest Income	14	14	-	14	-
Miscellaneous Income	-	3,406	-	3,406	-
TOTAL REVENUES	166,763	1,298,803	1,907,100	(608,297)	68.1%
EXPENSES					
General & Admin. Expense					
Accounting	-	263	6,700	(6,437)	3.9%
Customer Billing Services	3,489	24,851	18,600	6,251	133.6%
Engineering/Consulting	797	8,409	5,000	3,409	168.2%
Legal	-	-	5,000	(5,000)	-
Personnel Expenses	85,330	637,254	970,200	(332,946)	65.7%
General Operations - Admin	2,830	41,706	48,350	(6,644)	86.3%
TOTAL General & Admin. Expense	92,446	712,482	1,053,850	(341,368)	67.6%
Operating Expense					
Programming Supplies	3,995	40,849	63,500	(22,651)	64.3%
Building Maint.	10,813	67,309	161,450	(94,141)	41.7%
Grounds Maint.	-	-	2,000	(2,000)	-
Pool Maint.	1,460	21,485	54,050	(32,565)	39.8%
MRRC Security	-	2,081	4,000	(1,919)	52.0%
Exercise Equip. & Furn.-Replace	-	27,833	40,000	(12,167)	69.6%
MR Community Events	1,178	3,277	15,000	(11,723)	21.8%
Falcon Freedom Days Expenses	-	27,547	50,000	(22,453)	55.1%
Utilities	13,991	124,372	182,100	(57,728)	68.3%
Insurance	2,226	19,097	18,823	274	101.5%
Vehicle, Equipment & Travel	106	836	5,500	(4,665)	15.2%
TOTAL Operating Expense	33,769	334,685	596,423	(261,738)	56.1%
Capital Outlay - Vehicle	-	10,076	-	10,076	-
TOTAL EXPENSES	126,215	1,057,243	1,650,273	(593,030)	64.1%
EXCESS REVENUES OVER (UNDER) EXPENSES	40,548	241,561	256,827	(15,266)	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(16,667)	(133,333)	(200,000)	66,667	66.7%
Transfer from (to) Emer Reserve	(4,167)	(33,333)	(50,000)	16,667	66.7%
TOTAL Transfer from (to) Other Funds	(20,833)	(166,667)	(250,000)	83,333	66.7%
Emergency Reserves					
Emergency Reserve (5%)	4,167	33,333	50,000	(16,667)	66.7%
TOTAL Emergency Reserves	4,167	33,333	50,000	(16,667)	66.7%
TOTAL Other Financing Sources (Uses)	(16,667)	(133,333)	(200,000)	66,667	66.7%
NET CHANGE IN FUND BALANCE	\$23,881	\$108,227	\$56,827	\$51,400	
BEGINNING FUND BALANCE**		401,338			
ENDING FUND BALANCE		<u>\$509,565</u>			
Operating Capital Fund Balance		356,654			
Emergency Reserve Fund Balance 5%		142,911			
Rate Stabilization Fund Balance		10,000			
Total Fund Balance		<u>\$509,565</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Capital Fund
For the One Month and Eight Months Ended August 31, 2021

	Month of		Adopted 2021 Budget	Variance	
	Aug 2021	YTD Actual		Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
IGA Shared Water Cost Reimb.	-	\$142	-	\$142	-
IGA Shared Sewer Cost Reimb.	-	72,000	-	72,000	-
Interest Income	109	1,762	-	1,762	-
TOTAL REVENUES	109	73,904	-	73,904	-
EXPENSES					
General & Admin. Expense					
Legal	-	-	10,000	(10,000)	-
TOTAL General & Admin. Expense	-	-	10,000	(10,000)	-
Capital Expense - Other					
Build-Out CIP & Funding Plan	-	116,292	100,000	16,292	116.3%
District Office Yard & Shop	-	-	1,300,000	(1,300,000)	-
Imp/Mtc Drainage Channels/Ponds	-	-	230,000	(230,000)	-
TOTAL Capital Expense - Other	-	116,292	1,630,000	(1,513,708)	7.1%
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	300,000	300,000	300,000	-	100.0%
TOTAL Capital Expense P&G Fund 15	300,000	300,000	300,000	-	100.0%
Capital Expense MRRC Fund 16					
MRRC Expansion	-	-	50,000	(50,000)	-
MRRC #2 Rainbow Bridge Dr.	-	-	100,000	(100,000)	-
Lobby Remodel	9,800	9,800	200,000	(190,200)	4.9%
TOTAL Capital Expense MRRC Fund 16	9,800	9,800	350,000	(340,200)	2.8%
Capital Expense Water Fund 40					
Guthrie Well Area B & Line Exp	-	113	50,000	(49,888)	0.2%
Expand Filter Plant & Bldg	233	4,475	830,000	(825,525)	0.5%
Purchase WHMD 2.0 MG Water Tank	-	-	370,000	(370,000)	-
ACGC Weir Improvements	-	-	15,000	(15,000)	-
Well Site No. 5 ,7 & 8	70,812	2,961,774	4,400,000	(1,438,226)	67.3%
Eastonville Raw Water Pipeline	-	403,896	450,000	(46,104)	89.8%
Water Rights	-	25,288	-	25,288	-
TOTAL Capital Expense Water Fund 40	71,045	3,395,545	6,115,000	(2,719,455)	55.5%
Capital Expense Sewer Fund 50					
Lift Station 2020 Improvements	-	-	30,000	(30,000)	-
Woodmen Hills Sewer Bypass	420	801,126	710,000	91,126	112.8%
TDS Treatment at Cherokee	(1,877,536)	-	-	-	-
WH Sewer Bypass Phase 2 & 3	-	-	500,000	(500,000)	-
Mid-Point Injection Station	-	-	20,000	(20,000)	-
2021 Lift Station Improvements	-	-	35,000	(35,000)	-
TOTAL Capital Expense Sewer Fund 50	(1,877,116)	801,126	1,295,000	(493,874)	61.9%
Developer Reimbursements					
	-	-	750,000	(750,000)	-
TOTAL EXPENSES	(1,496,271)	4,622,763	10,450,000	(5,827,237)	44.2%
EXCESS REVENUES OVER (UNDER) EXPENSES	1,496,380	(4,548,859)	(10,450,000)	5,901,141	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) MRMD	-	-	750,000	(750,000)	-
Transfer from (to) P&G Fund	25,000	200,000	300,000	(100,000)	66.7%
Transfer from (to) Rec Fund	16,667	133,333	200,000	(66,667)	66.7%
Transfer from (to) Capital	-	1,877,536	-	1,877,536	-
Transfer from (to) Water Fund	166,667	1,333,333	2,000,000	(666,667)	66.7%
Transfer from (to) Sewer Fund	65,417	523,333	785,000	(261,667)	66.7%
TOTAL Transfer from (to) Other Funds	273,750	4,067,536	4,035,000	32,536	100.8%
TOTAL Other Financing Sources (Uses)	273,750	4,067,536	4,035,000	32,536	100.8%
NET CHANGE IN FUND BALANCE	\$1,770,130	(\$481,323)	(\$6,415,000)	\$5,933,677	
BEGINNING FUND BALANCE**		7,538,868			
ENDING FUND BALANCE		<u>\$7,057,545</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Water Fund
For the One Month and Eight Months Ended August 31, 2021

	Month of Aug 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Water Service Fees - Res.	\$287,920	\$1,705,335	\$2,541,975	(\$836,640)	67.1%
Water Service Fees - Comm.	11,085	96,864	142,975	(46,111)	67.7%
Meter Set Fees	3,235	66,635	187,500	(120,865)	35.5%
Irrigation	55,039	154,644	252,550	(97,906)	61.2%
UB - Water Adjustments	(985)	(1,547)	-	(1,547)	-
IGA Shared Water Cost Reimb.	-	110	25,000	(24,890)	0.4%
Billing Fees	4,249	10,562	17,850	(7,288)	59.2%
Interest Income	19	19	-	19	-
Miscellaneous Income	-	3,991	-	3,991	-
TOTAL REVENUES	360,563	2,036,613	3,167,850	(1,131,237)	64.3%
EXPENSES					
General & Admin. Expense					
Accounting	-	359	9,000	(8,641)	4.0%
Customer Billing Services	4,720	33,622	45,000	(11,378)	74.7%
Engineering/Consulting	17,038	67,231	50,000	17,231	134.5%
Legal	11,087	15,676	20,000	(4,324)	78.4%
Personnel Expenses	26,947	240,873	576,825	(335,952)	41.8%
General Operations - Admin	802	22,872	25,800	(2,928)	88.7%
TOTAL General & Admin. Expense	60,594	380,632	726,625	(345,993)	52.4%
Operating Expense					
Water Operations General	2,638	25,330	112,785	(87,455)	22.5%
Raw Water Operations	19,033	36,333	53,650	(17,317)	67.7%
Water Treatment Operations	3,764	48,319	65,300	(16,981)	74.0%
Water Distribution Operations	7,317	51,603	229,775	(178,172)	22.5%
Non-Potable Water Operations	786	13,739	46,500	(32,761)	29.5%
Utilities	45,238	342,820	499,700	(156,880)	68.6%
Insurance	3,044	26,453	65,000	(38,547)	40.7%
Vehicle, Equipment & Travel	681	6,063	15,000	(8,937)	40.4%
TOTAL Operating Expense	82,501	550,659	1,087,710	(537,051)	50.6%
Capital Outlay - Vehicle	-	40,942	36,500	4,442	112.2%
TOTAL EXPENSES	143,095	972,234	1,850,835	(878,601)	52.5%
EXCESS REVENUES OVER (UNDER) EXPENSES	217,468	1,064,379	1,317,015	(252,636)	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	47,000	923,500	1,800,000	(876,500)	51.3%
Tap Fees Transferred to MRMD	(18,000)	(622,000)	(1,800,000)	1,178,000	34.6%
Transfer from (to) Capital	(166,667)	(1,333,333)	(2,000,000)	666,667	66.7%
Transfer from (to) Emer Reserve	(24,167)	(193,333)	(290,000)	96,667	66.7%
Transfer from (to) Rate Stabil	3,333	26,667	40,000	(13,333)	66.7%
TOTAL Tap & Transfers from (to) Other Fun	(158,500)	(1,198,500)	(2,250,000)	1,051,500	53.3%
Emergency Reserves					
Emergency Reserve (5%)	24,167	(641,984)	290,000	(931,984)	-221.4%
Rate Stabilization Reserve	(3,333)	(26,667)	(40,000)	13,333	66.7%
TOTAL Emergency Reserves	20,833	(668,650)	250,000	(918,650)	-267.5%
TOTAL Other Financing Sources (Uses)	(137,667)	(1,867,150)	(2,000,000)	132,850	93.4%
NET CHANGE IN FUND BALANCE	\$79,801	(\$802,772)	(\$682,985)	(\$119,787)	
BEGINNING FUND BALANCE**		2,611,484			
ENDING FUND BALANCE		<u>\$1,808,712</u>			
Operating Capital Fund Balance		1,421,610			
Emergency Reserve Fund Balance 5%		73,769			
Rate Stabilization Fund Balance		313,333			
Total Fund Balance		<u>\$1,808,712</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Sewer Fund
For the One Month and Eight Months Ended August 31, 2021

	Month of Aug 2021	YTD Actual	Adopted 2021 Budget	Variance Over (Under) Budget	% of Budget (66.7% YTD)
REVENUES					
Sewer Fees - Res.	\$143,401	\$1,128,441	\$1,718,350	(\$589,909)	65.7%
Sewer Fees - Comm.	2,485	18,867	35,000	(16,133)	53.9%
Sterling Ranch Revenue	-	36,585	1,251,175	(1,214,590)	2.9%
IGA Shared Sewer Cost Reimb.	-	18,787	103,000	(84,213)	18.2%
Billing Fees	4,249	10,562	17,850	(7,288)	59.2%
Interest Income	14	37,285	-	37,285	-
Miscellaneous Income	-	4,334	-	4,334	-
TOTAL REVENUES	150,150	1,254,861	3,125,375	(1,870,514)	40.2%
EXPENSES					
General & Admin. Expense					
Accounting	-	255	9,000	(8,745)	2.8%
Customer Billing Services	3,420	24,364	42,000	(17,636)	58.0%
Engineering/Consulting	3,755	67,383	75,000	(7,617)	89.8%
Legal	7,272	381,784	170,000	211,784	224.6%
Personnel Expenses	32,525	262,772	536,525	(273,753)	49.0%
General Operations - Admin	(696)	23,849	27,050	(3,201)	88.2%
TOTAL General & Admin. Expense	46,276	760,407	859,575	(99,168)	88.5%
Operating Expense					
Sewer Operations	50,891	307,928	451,900	(143,972)	68.1%
Lift Station Operations	12,397	79,851	195,100	(115,249)	40.9%
Lift Station Operations-Shared	4,917	98,572	49,300	49,272	199.9%
Utilities	286	2,878	5,400	(2,522)	53.3%
Insurance	2,163	18,552	50,000	(31,448)	37.1%
Vehicle, Equipment & Travel	1,268	9,486	17,000	(7,514)	55.8%
TOTAL Operating Expense	71,921	517,267	768,700	(251,433)	67.3%
Capital Outlay - Vehicle	-	10,076	36,500	(26,424)	27.6%
TOTAL EXPENSES	118,197	1,287,750	1,664,775	(377,025)	77.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	31,953	(32,889)	1,460,600	(1,493,489)	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	47,000	923,500	1,700,000	(776,500)	54.3%
Tap Fees Transferred to MRMD	(18,000)	(622,000)	(1,700,000)	1,078,000	36.6%
Transfer from (to) Capital	(65,417)	(523,333)	(785,000)	261,667	66.7%
Transfer from (to) Emer Reserve	(18,750)	(150,000)	(225,000)	75,000	66.7%
Transfer from (to) Emer. (\$2)	(6,082)	(47,910)	(72,048)	24,138	66.5%
Transfer from (to) Rate Stabil	2,083	16,667	25,000	(8,333)	66.7%
TOTAL Tap & Transfers from (to) Other Funds	(59,165)	(403,077)	(1,057,048)	653,971	38.1%
Emergency Reserves					
Emergency Reserve (5%)	18,750	(524,304)	225,000	(749,304)	-233.0%
Emergency Reserve (\$2) - Sewer	6,082	(320,005)	72,048	(392,053)	-444.2%
Rate Stabilization Reserve	(2,083)	(16,667)	(25,000)	8,333	66.7%
TOTAL Emergency Reserves	22,749	(860,976)	272,048	(1,133,024)	-316.5%
TOTAL Other Financing Sources (Uses)	(36,417)	(1,264,052)	(785,000)	(479,052)	161.0%
NET CHANGE IN FUND BALANCE	(\$4,464)	(\$1,296,941)	\$675,600	(\$1,972,541)	
BEGINNING FUND BALANCE**		1,497,791			
ENDING FUND BALANCE		<u>\$200,850</u>			
Operating Capital Fund Balance		(170,279)			
Emergency Reserve Fund Balance 5%		37,500			
Sewer Reserve Fund Balance \$2		10,295			
Rate Stabilization Fund Balance		323,333			
Total Fund Balance		<u>\$200,850</u>			

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
October 6, 2021**

Date	Payment Type	Vendor	Amount
10/6/2021	ePayment	American Portable Services Inc.	\$ 279.00
10/6/2021	Check	Aqueous Solution Inc.	\$ 3,406.53
10/6/2021	Vendor Direct	Black Hills Energy	\$ 3,261.77
10/6/2021	Vendor Direct	BrightView Landscape Services Inc.	\$ 41,761.00
10/6/2021	ePayment	Browns Hill Engineering & Controls, LLC	\$ 4,365.60
10/6/2021	ePayment	Carlson, Hammond & Paddock, LLC	\$ 3,203.25
10/6/2021	Check	CEBT Payments	\$ 14,345.02
10/6/2021	Check	CenturyLink - FP & LS	\$ 176.46
10/6/2021	Check	Chase Cardmember Services	\$ 5,867.08
10/6/2021	ePayment	Cherokee MD	\$ 20,229.73
10/6/2021	Vendor Direct	CPS Distributors, Inc	\$ 218.71
10/6/2021	Check	CRS Community Resource Services	\$ 13,680.57
10/6/2021	Check	CSU Colorado Springs Utilities	\$ 354.65
10/6/2021	ePayment	DBC Irrigation Supply	\$ 424.23
10/6/2021	ePayment	Eileen Krauth	\$ 156.80
10/6/2021	Check	FedEx Office	\$ 31.95
10/6/2021	Check	Fitness Machine Technicians	\$ 338.24
10/6/2021	Check	Front Range Winwater	\$ 177.76
10/6/2021	Check	Grainger	\$ 3,268.11
10/6/2021	Check	GTL Development Inc.	\$ 300,000.00
10/6/2021	ePayment	JDS-Hydro Consultants, Inc.	\$ 35,707.10
10/6/2021	Check	Jennette Coe	\$ 23.29
10/6/2021	Check	John Deere Financial	\$ 315.55
10/6/2021	Check	Mug-A-Bug Pest Control	\$ 246.00
10/6/2021	Vendor Direct	O'Reilly Automotive	\$ 11.99
10/6/2021	Check	Pioneer	\$ 88.90
10/6/2021	Check	Ranchland News	\$ 46.98
10/6/2021	Vendor Direct	Safeway	\$ 1,341.59
10/6/2021	Vendor Direct	Spencer Fane LLP	\$ 24,621.38
10/6/2021	Check	Thatcher Company, Inc	\$ 10,685.98
10/6/2021	ePayment	TIAA Commercial Finance, Inc	\$ 187.00
10/6/2021	Vendor Direct	USA BlueBook	\$ 584.19
10/6/2021	Vendor Direct	Verizon Wireless	\$ 668.06
10/6/2021	Check	VertiCloud Networks LLC	\$ 3,386.06
10/6/2021	Check	Wagner Construction	\$ 19,222.50

Bill.com Grand Total \$ 512,683.03

10/6/2021	CK# 13299	Jeffrey Gribble	\$ 800.00
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Total Invoices	48	Total Invoices	\$ 513,483.03
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BOD Payroll:	\$ 1,614.75
Bi-weekly Payroll:	\$ 143,174.17
Payroll & HR Services:	\$ 814.26
Total:	\$ 145,603.18

Meridian Ranch Metropolitan Di
 VENDOR CHECK REGISTER REPORT
 Payables Management

Ranges:	From:	To:	From:	To:
Check Number	02297	02302	Check Date	First
Vendor ID	First	Last	Checkbook ID	First
Vendor Name	First	Last		Last

Sorted By: Check Number

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
02297	FENTON	Michael J Fenton	10/6/2021	WF CHECKING	PMCHK00000261	\$92.35
02298	GABRIELSKI	MILTON B. GABRIELSKI	10/6/2021	WF CHECKING	PMCHK00000261	\$92.35
02299	SAUER	Thomas G. Sauer	10/6/2021	WF CHECKING	PMCHK00000261	\$92.35
02300	REORDA	Wayne Reorda	10/6/2021	WF CHECKING	PMCHK00000261	\$92.35
02301	COLOSPECIALDIST	Colorado Special Districts Pro	10/6/2021	WF CHECKING	PMCHK00000260	\$450.00
02302	CRS	CRS of Colorado	10/6/2021	WF CHECKING	PMCHK00000260	\$913.00
Total Checks: 6						
					Total Amount of Checks:	\$1,732.40