

**RESOLUTION TO AMEND 2019 BUDGET  
MERIDIAN RANCH METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT** appropriated funds for the fiscal year 2019 as follows:

General Fund	\$ 314,922
Debt Service Fund	\$ 4,375,378
Conservation Trust Fund	\$ 29,000

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2018; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on December 4, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2019 as follows:

Conservation Trust Fund	\$41,170
-------------------------	----------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 4<sup>th</sup> day of December, 2019.

**MERIDIAN RANCH  
METROPOLITAN DISTRICT**

By: \_\_\_\_\_

Milton B. Gabrielski, President

ATTEST:

\_\_\_\_\_  
Wayne Reorda, Secretary/Treasurer

**EXHIBIT A**

**(Amended Budget for Fiscal Year 2019)**

**MERIDIAN RANCH METROPOLITAN DISTRICT  
CTF FUND  
2019 BUDGET AMENDMENT**

	<b>BUDGET AMOUNTS</b>	
	<b>ADOPTED</b>	<b>AMENDED</b>
<b>REVENUES</b>		
Conservation Trust funds	\$ 29,000	\$ 33,500
<b>Total revenues</b>	29,000	33,500
<b>EXPENDITURES</b>		
Transfer to Meridian Service	29,000	41,170
<b>Total expenditures</b>	29,000	41,170
<b>EXCESS OF REVENUE OVER EXPENDITURE</b>	-	(7,670)
<b>BEGINNING FUND BALANCE</b>	-	7,670
<b>ENDING FUND BALANCE</b>	\$ -	\$ -