

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Wayne Reorda	Secretary/Treasurer	May 2025
Bill Gessner	Asst. Secretary/Treasurer	May 2027
Mike Fenton	Asst. Secretary/Treasurer	May 2027
Tom Sauer	Asst. Secretary/Treasurer	May 2025

DATE: Wednesday, June 7, 2023

TIME: 10:30 a.m. or as soon thereafter as possible upon adjournment of the MRMD meeting

PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link [Click here to join the meeting](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID: 134683828#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve May 3, 2023, Regular Board Meeting Minutes (enclosure) ***Pages 2-4***

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) ***Pages 5-17***
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) ***Pages 18&19***
- C. Receive Finance Committee Report ***Page 20***
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) ***Pages 21&22***

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) ***Pages 23-26***
 - 2. Manager’s Verbal Report
- B. Action Items

IV. DIRECTOR ITEMS:

V. LEGAL ITEMS:

VI. ADJOURNMENT:

The next regular meeting of the Boards is scheduled for Wednesday, July 5, 2023, at 10:30 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: May 3, 2023, 10:30 a.m., or as soon thereafter as possible upon adjournment of the MRMD meeting at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Wayne Reorda, Secretary/Treasurer (via teleconference)
Bill Gessner, Asst. Secretary/Treasurer
Mike Fenton, Asst. Secretary/Treasurer
Tom Sauer, Asst. Secretary/Treasurer

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Raul Guzman; Tech Builders (via teleconference)
Destiny Larson; Resident
Emily Ice; Resident
Susan Sharpton; Resident
Calley Wenzel; Resident

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:38 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.

Visitor Comments There were none.

RECORD OF PROCEEDINGS

Approve Minutes The Board reviewed the April 5, 2023, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

Financial Items COLOTRUST Presentation on Investment Strategies: Brett Parsons with COLOTRUST presented information on the trust's investment strategies.

Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for March 2023. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

Review 2022 Tap Fee Report: Ms. Coe reviewed the April 2023, Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met on April 20, 2023, and gave a summary of the Finance Committee Report on page 21 of the packet. The April Interim payments were reviewed and signed by Director Sauer and Director Reorda.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting:

Interim: Payments for ratification totaling \$447,724.59

MSMD: Payments totaling \$165,903.38

A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

**Operations &
Engineering Items**

Information Items:

MSMD Operations Reports:

- Mr. McCrory presented the water, sewer, parks and grounds, and drainage operation reports which included information from pages 24 and 25 of the Board Packet. Mr. McCrory also noted:
 - During the process of relining the water tank, mill scale was discovered from the original manufacturing process. This will delay the completion of the project by a couple of weeks.
 - The Filter Plant expansion starts today.
 - We are still experiencing supply chain issues.

- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from page 26 of the Board Packet.

RECORD OF PROCEEDINGS

Managers Verbal Report: Mr. Nikkel provided status reports on the following matters:

- Mr. Nikkel gave an update on the Field House project.

Action Items:

1. Ratify contract with Art C. Klein Construction, Inc. for bathroom remodel (\$251,144). A motion was made and seconded to ratify the contract with Art C. Klein Construction. The motion was approved by unanimous vote of Directors present.
2. Consider and Approve Contract for Personal Training Services provided by Pretty Fitty Zone, LLC. A motion was made and seconded to approve the contract with Pretty Fitty Zone, LLC. The motion was approved by unanimous vote of Directors present.

Director Items

There were none.

Legal Items

There were none.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 11:54 a.m.

The next regular meeting of the Board is scheduled for June 7, 2023, at 10:30 a.m. or as soon thereafter as possible upon adjournment of the MRMD meeting, at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended April 30, 2023
Adjusted as of May 31, 2023

	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
Account Activity Item Description				
Cash balance at end of period	\$ 996,956	\$ 386	\$ 1,582,779	\$ 2,580,122
May activity:				
Utility billing from residents	760,315	-	-	760,315
Recreation Center Program Fees	17,512	-	-	17,512
Tap fees and meter fees (In)	400,140	-	-	400,140
Tap fees transferred to MRMD (Out)	(174,500)	-	-	(174,500)
Hydrant & Temp License Deposits	2,000	-	-	2,000
AT&T, FFD and other reimbursements	15,690	-	-	15,690
Payroll	(190,449)	-	-	(190,449)
Transfers between Bank Accounts	(700,000)	-	400,000	(300,000)
Transfer to Zions for BoSJ Loan Fund	(39,745)	-	-	(39,745)
				-
May checks and payments				-
Operations incl. interim payments	(547,733)	-	-	(547,733)
Interest, fees and returned checks	(206)	-	-	(206)
Sub-total	539,980	386	1,982,779	2,523,146
June 7th payment Estimate	(315,000)	-	-	(315,000)
Adjusted balance	\$ 224,980	\$ 386	\$ 1,982,779	\$ 2,208,146
Less restricted funds as of May 31, 2023:				
Conservation Trust Funds	-	-	-	-
5% Reserve Fund	-	-	9,965	9,965
Capital Project Funds	-	-	(84,600)	(84,600)
Rate Stabilization Fund	-	-	(233)	(233)
Capital CWF Debt Reserves	-	-	-	-
Water Loan Reserves	-	-	(394)	(394)
Adjusted Unrestricted Balance	\$ 224,980	\$ 386	\$ 1,907,517	\$ 2,132,884

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended April 30, 2023
Adjusted as of May 31, 2023

Account Activity Item Description	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	5% Reserve	Capital Project Funds	Rate Stabilization Funds	CWF Reserves	Water Loan Reserves			
Cash balance at end of period	996,956	386	1,582,779	18,648	2,361,129	12,891,586	642,317	1,429,389	251,106	125,036	373,859	20,673,190
May activity:												
Utility billing from residents	760,315	-	-	-	-	-	-	-	-	-	-	760,315
Recreation Center Program Fees	17,512	-	-	-	-	-	-	-	-	-	-	17,512
Tap fees and meter fees (In)	400,140	-	-	-	-	-	-	-	-	-	-	400,140
Tap fees transferred to MRMD (Out)	(174,500)	-	-	-	-	-	-	-	-	-	-	(174,500)
Hydrant & Temp License Deposits	2,000	-	-	-	-	-	-	-	-	-	-	2,000
AT&T, FFD and other reimbursements	15,690	-	-	-	-	-	-	-	-	-	-	15,690
Payroll	(190,449)	-	-	-	-	-	-	-	-	-	-	(190,449)
Transfers between Bank Accounts	(700,000)	-	400,000	-	105,000	100,000	34,000	-	61,000	-	-	-
Transfer to Zions for BoSJ Loan Fund	(39,745)	-	-	-	-	-	-	-	-	-	39,745	-
May checks and payments												
Operations incl. interim payments	(547,733)	-	-	-	-	-	-	-	-	-	-	(547,733)
Interest, fees and returned checks	(206)	-	-	-	-	-	-	-	-	-	-	(206)
Sub-total	539,980	386	1,982,779	18,648	2,466,129	12,991,586	676,317	1,429,389	312,106	125,036	413,604	20,955,959
June 7th payment Estimate	(315,000)	-	-	-	-	-	-	-	-	-	-	(315,000)
Adjusted balance	224,980	386	1,982,779	18,648	2,466,129	12,991,586	676,317	1,429,389	312,106	125,036	413,604	20,640,959
Less restricted funds as of May 31, 2023:												
Conservation Trust Funds	-	-	-	(18,648)	-	-	-	-	-	-	-	(18,648)
5% Reserve Fund	-	-	9,965	-	(2,466,129)	-	-	-	-	-	-	(2,456,164)
Capital Project Funds	-	-	(84,600)	-	-	(12,991,586)	-	-	-	-	-	(13,076,185)
Rate Stabilization Fund	-	-	(233)	-	-	-	(676,317)	-	-	-	-	(676,550)
Capital CWF Debt Reserves	-	-	-	-	-	-	-	(1,429,389)	-	(125,036)	(413,604)	(1,968,028.82)
Water Loan Reserves	-	-	(394)	-	-	-	-	-	(312,106)	-	-	(312,500)
Unrestricted cash balance	\$ 224,980	\$ 386	\$ 1,907,517	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,132,884

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Four Months Ended April 30, 2023

	Month of Apr 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (33.3% YTD)
REVENUES					
General Revenue - Fund 10	\$3,106	\$182,764	\$368,650	(\$185,886)	49.6%
Parks/Grounds Revenue - Fund 15	125,701	499,924	1,462,350	(962,426)	34.2%
Rec Center Revenue - Fund 16	218,479	864,289	2,523,280	(1,658,991)	34.3%
Water Revenue - Fund 40	282,578	1,052,116	3,748,980	(2,696,864)	28.1%
Sewer Revenue - Fund 50	192,818	782,772	2,236,440	(1,453,668)	35.0%
Clean Water Surcharge	39,745	157,876	483,720	(325,844)	32.6%
Billing Fees	7,625	28,282	72,000	(43,718)	39.3%
Grant Revenue	5,513	23,962	58,000	(34,038)	41.3%
Development Inspection Fees	-	42,875	32,700	10,175	131.1%
Insurance Claim Reimb	3,324	3,324	-	3,324	-
Interest Income	76,306	237,028	-	237,028	-
Investment Gain (Loss)	8,249	8,249	-	8,249	-
Miscellaneous Income	-	13,304	150	13,154	8,869.4%
Debt Forgiveness	-	-	880,000	(880,000)	-
TOTAL REVENUES	963,444	3,896,765	11,866,270	(7,969,505)	32.8%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	68,219	218,619	780,370	(561,751)	28.0%
Personnel Expenses	215,012	764,114	2,557,010	(1,792,896)	29.9%
Parks/Grounds Expense - Fund 15	19,376	64,915	709,000	(644,085)	9.2%
MRRC Expense - Fund 16	40,200	169,885	426,000	(256,115)	39.9%
Water Expense - Fund 40	52,406	139,354	851,250	(711,896)	16.4%
Sewer Expense - Fund 50	67,953	297,688	1,797,050	(1,499,362)	16.6%
General Operating Expenses	85,143	283,431	1,277,981	(994,550)	22.2%
TOTAL Fund & General Expenses	548,308	1,938,006	8,398,661	(6,460,655)	23.1%
Capital Expenses					
Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRC Fund 16	-	3,000	1,900,000	(1,897,000)	0.2%
Capital Expense Water Fund 40	176,584	453,696	9,040,000	(8,586,304)	5.0%
Capital Expense Sewer Fund 50	765	64,413	1,502,000	(1,437,587)	4.3%
Capital Interest Expense	-	-	94,800	(94,800)	-
TOTAL Capital Expenses	177,349	835,926	13,101,522	(12,265,596)	6.4%
TOTAL EXPENSES	725,657	2,773,932	21,500,183	(18,726,251)	12.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	237,787	1,122,833	(9,633,913)	10,756,746	
Other Financing Sources (Uses)					
Tap Fees Received	634,500	994,000	2,150,000	(1,156,000)	46.2%
Tap Fees Transferred to MRMD	(203,000)	(346,500)	(1,000,000)	653,500	34.6%
Transfer from (to) MRMD	145,603	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	-	-	1,900,000	(1,900,000)	-
Gain/Loss on Asset Disposal	3,600	3,048	-	3,048	-
Contributions to Other Gov'ts	-	-	709,992	(709,992)	-
Developer Advances	-	-	(1,760,000)	1,760,000	-
Transfer from (to) Other Funds	(95,850)	(383,200)	(1,150,000)	766,800	33.3%
Emergency Reserve (5%)	25,000	100,000	300,000	(200,000)	33.3%
Water Loan Reserve	62,500	250,000	750,000	(500,000)	33.3%
Rate Stabilization Reserve	8,350	33,200	100,000	(66,800)	33.2%
TOTAL Other Financing Sources (Uses)	580,703	5,296,151	6,499,992	(1,203,841)	81.5%
NET CHANGE IN FUND BALANCE	\$818,489	\$6,418,984	(\$3,133,921)	\$9,552,905	
BEGINNING FUND BALANCE**		13,654,763			
ENDING FUND BALANCE		\$20,073,747			
Operating Fund Balance		2,171,246			
Capital Project Fund Balance		14,554,537			
Emergency Reserve Fund Balance 5%		2,429,765			
Water Loan Reserves		250,000			
Rate Stabilization Fund Balance		668,200			
Total Fund Balance		\$20,073,747			

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
General Fund
For the One Month and Four Months Ended April 30, 2023

	Month of Apr 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (33.3% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$175,000	\$350,000	(\$175,000)	50.0%
AT&T Lease	3,106	7,764	18,650	(10,886)	41.6%
Interest Income	18,072	66,859	-	66,859	-
Investment Gain (Loss)	2,776	2,776	-	2,776	-
Miscellaneous Income	-	451	150	301	300.6%
TOTAL REVENUES	23,954	252,850	368,800	(115,950)	68.6%
EXPENSES					
Accounting	-	-	1,000	(1,000)	-
Audit	-	-	24,000	(24,000)	-
Payroll & HR Services	5,203	17,217	63,720	(46,503)	27.0%
Election Expense	1,428	1,428	6,000	(4,572)	23.8%
Engineering/Consulting	-	535	2,000	(1,465)	26.8%
Legal	4,219	11,837	80,000	(68,163)	14.8%
Personnel Expenses	1,910	7,611	33,400	(25,789)	22.8%
Copier - Contract Expenses	196	491	1,000	(509)	49.1%
IT/Computer/Software	-	3,665	10,000	(6,335)	36.6%
Rent - Shared	4,145	16,581	50,200	(33,619)	33.0%
Telephone & Internet	1,155	3,980	12,120	(8,140)	32.8%
Utilities	256	881	3,780	(2,899)	23.3%
Repairs & Maint - Office	1,768	2,852	5,400	(2,549)	52.8%
Supplies	192	1,943	5,500	(3,557)	35.3%
Licenses,Certs & Memberships	-	747	3,500	(2,753)	21.3%
Insurance	439	1,758	5,400	(3,642)	32.5%
Public Information	-	-	500	(500)	-
Meals & Entertainment	148	350	8,000	(7,650)	4.4%
Miscellaneous Expense	-	-	1,000	(1,000)	-
2018 Subdistrict Expense - IGA	-	30,000	30,000	-	100.0%
Vehicle, Equipment & Travel	258	1,938	6,700	(4,762)	28.9%
TABOR Emergency Reserve 3%	-	-	11,060	(11,060)	-
TOTAL EXPENSES	21,317	103,812	364,280	(260,468)	28.5%
NET CHANGE IN FUND BALANCE	\$2,637	\$149,038	\$4,520	\$144,518	
BEGINNING FUND BALANCE**		117,064			
ENDING FUND BALANCE		<u>\$266,102</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Parks & Grounds Fund
For the One Month and Four Months Ended April 30, 2023

	Month of Apr 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (33.3% YTD)
REVENUES					
Parks & Grounds Fees	\$105,480	\$419,511	\$1,224,640	(\$805,129)	34.3%
Street Lighting Fees	20,221	80,413	237,710	(157,297)	33.8%
Billing Fees	1,888	7,248	18,000	(10,752)	40.3%
Grant Revenue	-	18,449	58,000	(39,551)	31.8%
Interest Income	77	199	-	199	-
Miscellaneous Income	-	3,053	-	3,053	-
TOTAL REVENUES	127,665	528,872	1,538,350	(1,009,478)	34.4%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	4,547	6,826	26,400	(19,574)	25.9%
Engineering/Consulting	-	2,044	7,700	(5,656)	26.5%
Legal	-	-	2,500	(2,500)	-
Personnel Expenses	15,436	58,944	257,880	(198,936)	22.9%
General Operations - Admin	992	3,705	20,600	(16,895)	18.0%
TOTAL General & Admin. Expense	20,975	71,519	316,080	(244,561)	22.6%
Operating Expense					
Landscape Repair & Maint.	18,697	57,581	646,500	(588,919)	8.9%
Hardscape Repair & Maint.	-	565	26,000	(25,435)	2.2%
Park Maint.	679	5,959	26,500	(20,541)	22.5%
Pond Maint.	-	811	10,000	(9,189)	8.1%
Utilities	15,853	47,401	201,300	(153,899)	23.5%
Insurance	1,678	6,865	18,100	(11,235)	37.9%
Vandalism Cost of Repairs	-	-	1,000	(1,000)	-
Vehicle, Equipment & Travel	335	4,520	18,500	(13,980)	24.4%
TOTAL Operating Expense	37,242	123,700	947,900	(824,200)	13.0%
TOTAL EXPENSES	58,217	195,219	1,263,980	(1,068,761)	15.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	69,448	333,653	274,370	59,283	
Other Financing Sources (Uses)					
Transfer from (to) Capital	-	(307,095)	(327,000)	19,905	93.9%
TOTAL Other Financing Sources (Uses)	-	(307,095)	(327,000)	19,905	93.9%
NET CHANGE IN FUND BALANCE	\$69,448	\$26,558	(\$52,630)	\$79,188	
BEGINNING FUND BALANCE**		263,213			
ENDING FUND BALANCE		<u><u>\$289,771</u></u>			
Operating Fund Balance		134,767			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		10,000			
Total Fund Balance		<u><u>\$289,771</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Recreation Center Fund
For the One Month and Four Months Ended April 30, 2023

	Month of Apr 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (33.3% YTD)
REVENUES					
Recreation Center Service Fees	\$201,523	\$801,386	\$2,387,780	(\$1,586,394)	33.6%
Fee Based Programming	16,487	60,847	119,000	(58,153)	51.1%
MRRC Concession Sales	116	491	1,500	(1,009)	32.7%
Falcon Freedom Days Revenue	-	-	11,000	(11,000)	-
Billing Fees	1,963	7,259	18,000	(10,741)	40.3%
Advertising Fees	353	1,566	4,000	(2,434)	39.1%
Grant Revenue	329	329	-	329	-
Insurance Claim Reimb	3,324	3,324	-	3,324	-
Miscellaneous Income	-	2,836	-	2,836	-
TOTAL REVENUES	224,094	878,036	2,541,280	(1,663,244)	34.6%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	7,481	11,230	37,800	(26,570)	29.7%
Engineering/Consulting	-	3,361	10,000	(6,639)	33.6%
Legal	-	-	1,000	(1,000)	-
Personnel Expenses	111,288	388,095	1,265,730	(877,635)	30.7%
General Operations - Admin	3,216	16,231	59,000	(42,769)	27.5%
TOTAL General & Admin. Expense	121,984	418,917	1,374,530	(955,613)	30.5%
Operating Expense					
Programming Supplies	11,165	31,683	72,000	(40,317)	44.0%
Building Maint.	24,581	89,896	157,000	(67,104)	57.3%
Grounds Maint.	-	425	2,000	(1,575)	21.2%
Pool Maint.	3,887	22,687	76,000	(53,313)	29.9%
MRRC Security	-	950	14,000	(13,050)	6.8%
Exercise Equip. & Furn.-Replace	567	11,966	55,000	(43,034)	21.8%
MR Community Events	-	1,779	15,000	(13,221)	11.9%
Falcon Freedom Days Expenses	-	10,500	35,000	(24,500)	30.0%
Utilities	18,784	61,702	232,416	(170,714)	26.5%
Insurance	2,759	11,032	31,725	(20,693)	34.8%
Vehicle, Equipment & Travel	(110)	54	6,500	(6,446)	0.8%
TOTAL Operating Expense	61,632	242,673	696,641	(453,968)	34.8%
TOTAL EXPENSES	183,617	661,590	2,071,171	(1,409,581)	31.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	40,477	216,446	470,109	(253,663)	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	-	(203,000)	(200,000)	(3,000)	101.5%
Transfer from (to) Emer Reserve	(25,000)	(100,000)	(300,000)	200,000	33.3%
Transfer from (to) Rate Stabil	(8,350)	(33,200)	(100,000)	66,800	33.2%
TOTAL Transfer from (to) Other Funds	(33,350)	(336,200)	(600,000)	263,800	56.0%
Reserves					
Emergency Reserve (5%)	25,000	100,000	300,000	(200,000)	33.3%
Rate Stabilization Reserve	8,350	33,200	100,000	(66,800)	33.2%
TOTAL Reserves	33,350	133,200	400,000	(266,800)	33.3%
TOTAL Other Financing Sources (Uses)	-	(203,000)	(200,000)	(3,000)	101.5%
NET CHANGE IN FUND BALANCE	\$40,477	\$13,446	\$270,109	(\$256,663)	
BEGINNING FUND BALANCE**		336,668			
ENDING FUND BALANCE		<u>\$350,114</u>			
Operating Fund Balance		47,335			
Emergency Reserve Fund Balance 5%		259,579			
Rate Stabilization Fund Balance		43,200			
Total Fund Balance		<u>\$350,114</u>			

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Capital Fund
For the One Month and Four Months Ended April 30, 2023

	Month of Apr 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (33.3% YTD)
REVENUES					
Clean Water Surcharge	\$39,745	\$157,876	\$483,720	(\$325,844)	32.6%
Interest Income	57,568	168,865	-	168,865	-
Investment Gain (Loss)	4,304	4,304	-	4,304	-
TOTAL REVENUES	101,617	331,044	483,720	(152,676)	68.4%
EXPENSES					
Bank Charges	-	2,500	-	2,500	-
Capital Expense - Other					
District Office Yard & Shop	-	-	200,000	(200,000)	-
TOTAL Capital Expense - Other	-	-	200,000	(200,000)	-
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	257,722	257,722	-	100.0%
Material Storage @ Filter Plant	-	-	30,000	(30,000)	-
Vehicle & Equipment - Fund 15	-	57,095	77,000	(19,905)	74.1%
TOTAL Capital Expense P&G Fund 15	-	314,817	364,722	(49,905)	86.3%
Capital Expense MRRC Fund 16					
MRRC Expansion	-	-	200,000	(200,000)	-
MRRC #2 Rainbow Bridge Dr.	-	-	1,500,000	(1,500,000)	-
Locker Replacement	-	-	200,000	(200,000)	-
Vehicle & Equipment - Fund 16	-	3,000	-	3,000	-
TOTAL Capital Expense MRRC Fund 16	-	3,000	1,900,000	(1,897,000)	0.2%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	105,212	127,897	3,353,000	(3,225,103)	3.8%
Purch/Paint WHMD 2.0 MG Water Tank	65,480	217,986	-	217,986	-
Water Rights	1,710	61,952	500,000	(438,048)	12.4%
Wells at Latigo Trails #2 & #3	712	2,482	2,750,000	(2,747,518)	0.1%
Transmission Line FP to Tanks	1,684	2,561	-	2,561	-
Latigo Transmission Line	1,785	1,785	2,000,000	(1,998,215)	0.1%
Well Site Upgrades	-	-	360,000	(360,000)	-
Vehicle & Equipment - Fund 40	-	39,033	77,000	(37,967)	50.7%
TOTAL Capital Expense Water Fund 40	176,584	453,696	9,040,000	(8,586,304)	5.0%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	765	25,380	1,300,000	(1,274,620)	2.0%
Mid-Point Injection Station	-	-	20,000	(20,000)	-
2023 Lift Station Improvements	-	-	105,000	(105,000)	-
Vehicle & Equipment - Fund 50	-	39,033	77,000	(37,967)	50.7%
TOTAL Capital Expense Sewer Fund 50	765	64,413	1,502,000	(1,437,587)	4.3%
Capital Interest Expense	-	-	94,800	(94,800)	-
TOTAL EXPENSES	177,349	838,426	13,101,522	(12,263,096)	6.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	(75,732)	(507,381)	(12,617,802)	12,110,421	
Other Financing Sources (Uses)					
Transfer from (to) MRMD	145,603	4,645,603	4,500,000	145,603	103.2%
IGA Revenue 2018 Subdistrict	-	-	1,900,000	(1,900,000)	-
Gain/Loss on Asset Disposal	3,600	3,825	-	3,825	-
Contributions to Other Gov'ts	-	-	709,992	(709,992)	-
Transfer from (to) P&G Fund	-	307,095	327,000	(19,905)	93.9%
Transfer from (to) Rec Fund	-	203,000	200,000	3,000	101.5%
Transfer from (to) Water Fund	240,500	448,533	1,327,000	(878,467)	33.8%
Transfer from (to) Sewer Fund	-	39,033	77,000	(37,967)	50.7%
TOTAL Other Financing Sources (Uses)	389,703	5,647,088	9,040,992	(3,393,904)	62.5%
NET CHANGE IN FUND BALANCE	313,971	5,139,707	(3,576,810)	8,716,517	
BEGINNING FUND BALANCE**		9,414,830			
ENDING FUND BALANCE		14,554,537			
Capital Other - Fund 10		2,395,117			
Capital Parks & Ground Fund 15		142,921			
Capital Recreation Center Fund 16		507,313			
Capital Water Fund 40		7,968,339			
Capital Sewer Fund 50		1,594,011			
Capital TDS - Clean Water		1,946,837			
Capital Total Fund Balance		14,554,537			

**Per Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Water Fund
For the One Month and Four Months Ended April 30, 2023

	Month of Apr 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (33.3% YTD)
REVENUES					
Water Service Fees - Res.	\$239,326	\$916,435	\$3,186,250	(\$2,269,815)	28.8%
Water Service Fees - Comm.	6,437	56,445	145,260	(88,815)	38.9%
Meter Set Fees	23,260	39,470	70,000	(30,530)	56.4%
Irrigation	12,676	38,918	274,970	(236,052)	14.2%
UB - Water Adjustments	-	(31)	-	(31)	-
IGA Shared Water Cost Reimb.	880	880	72,500	(71,620)	1.2%
Billing Fees	1,888	6,574	18,000	(11,426)	36.5%
Grant Revenue	2,592	2,592	-	2,592	-
Development Inspection Fees	-	21,438	16,350	5,088	131.1%
Interest Income	589	1,106	-	1,106	-
Miscellaneous Income	-	3,844	-	3,844	-
Debt Forgiveness	-	-	880,000	(880,000)	-
TOTAL REVENUES	287,647	1,087,670	4,663,330	(3,575,660)	23.3%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	9,505	14,268	61,600	(47,332)	23.2%
Engineering/Consulting	6,902	24,493	50,000	(25,507)	49.0%
Legal	5,285	8,563	15,000	(6,437)	57.1%
Personnel Expenses	50,958	175,522	525,000	(349,478)	33.4%
General Operations - Admin	1,745	8,609	52,850	(44,241)	16.3%
TOTAL General & Admin. Expense	74,395	231,454	705,450	(473,996)	32.8%
Operating Expense					
Water Operations General	1,102	22,650	103,750	(81,100)	21.8%
Raw Water Operations	17,076	19,780	280,000	(260,220)	7.1%
Water Treatment Operations	5,061	37,734	215,000	(177,266)	17.6%
Water Distribution Operations	29,166	57,879	216,000	(158,121)	26.8%
Non-Potable Water Operations	-	1,311	36,500	(35,189)	3.6%
Utilities	36,477	104,890	572,600	(467,710)	18.3%
Insurance	3,502	14,162	52,200	(38,038)	27.1%
Vehicle, Equipment & Travel	182	3,037	26,300	(23,263)	11.5%
TOTAL Operating Expense	92,567	261,443	1,502,350	(1,240,907)	17.4%
TOTAL EXPENSES	166,961	492,897	2,207,800	(1,714,903)	22.3%
EXCESS REVENUES OVER (UNDER) EXPENSES	120,685	594,773	2,455,530	(1,860,757)	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	342,000	537,500	1,150,000	(612,500)	46.7%
Developer Advances	-	-	(1,760,000)	1,760,000	-
Transfer from (to) Capital	(240,500)	(448,533)	(1,327,000)	878,467	33.8%
Txfr from (to) Water Loan Reser	(62,500)	(250,000)	(750,000)	500,000	33.3%
TOTAL Tap & Transfers from (to) Other Fund	39,000	(161,033)	(2,687,000)	2,525,967	6.0%
Reserves					
Water Loan Reserve	62,500	250,000	750,000	(500,000)	33.3%
TOTAL Reserves	62,500	250,000	750,000	(500,000)	33.3%
TOTAL Other Financing Sources (Uses)	101,500	88,967	(1,937,000)	2,025,967	
NET CHANGE IN FUND BALANCE	\$222,185	\$683,740	\$518,530	\$165,210	
BEGINNING FUND BALANCE**		1,766,766			
ENDING FUND BALANCE		<u>\$2,450,506</u>			
Operating Fund Balance		894,752			
Emergency Reserve Fund Balance 5%		1,005,754			
Water Loan Reserves		250,000			
Rate Stabilization Fund Balance		300,000			
Total Fund Balance		<u>\$2,450,506</u>			

**Per Budget

Management Purposes Only

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Accrual Basis
Sewer Fund
For the One Month and Four Months Ended April 30, 2023

	Month of Apr 2023	YTD Actual	Adopted 2023 Budget	Variance Over (Under) Budget	% of Budget (33.3% YTD)
REVENUES					
Sewer Fees - Res.	\$180,696	\$718,500	\$2,125,160	(\$1,406,661)	33.8%
Sewer Fees - Comm.	4,016	23,306	27,230	(3,924)	85.6%
IGA Shared Sewer Cost Reimb.	8,107	40,967	84,050	(43,083)	48.7%
Billing Fees	1,888	7,201	18,000	(10,799)	40.0%
Grant Revenue	2,592	2,592	-	2,592	-
Development Inspection Fees	-	21,438	16,350	5,088	131.1%
Investment Gain (Loss)	1,169	1,169	-	1,169	-
Miscellaneous Income	-	3,121	-	3,121	-
TOTAL REVENUES	198,467	818,293	2,270,790	(1,452,497)	36.0%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	7,804	11,714	49,500	(37,786)	23.7%
Engineering/Consulting	427	4,763	10,000	(5,237)	47.6%
Legal	-	-	20,000	(20,000)	-
Personnel Expenses	35,421	133,942	475,000	(341,058)	28.2%
General Operations - Admin	1,606	7,807	44,700	(36,893)	17.5%
TOTAL General & Admin. Expense	45,257	158,226	600,200	(441,974)	26.4%
Operating Expense					
Sewer Operations	59,072	230,254	1,374,250	(1,143,996)	16.8%
Lift Station Operations	64	26,220	254,700	(228,480)	10.3%
Lift Station Operations-Shared	8,817	41,214	168,100	(126,886)	24.5%
Utilities	1,451	6,623	22,500	(15,877)	29.4%
Insurance	2,883	11,682	35,380	(23,698)	33.0%
Vehicle, Equipment & Travel	653	7,768	36,300	(28,532)	21.4%
TOTAL Operating Expense	72,940	323,762	1,891,230	(1,567,468)	17.1%
TOTAL EXPENSES	118,196	481,988	2,491,430	(2,009,442)	19.3%
EXCESS REVENUES OVER (UNDER) EXPENSES	80,271	336,305	(220,640)	556,945	
Other Financing Sources (Uses)					
Tap Fees Received	292,500	456,500	1,000,000	(543,500)	45.6%
Tap Fees Transferred to MRMD	(203,000)	(346,500)	(1,000,000)	653,500	34.6%
Gain/Loss on Asset Disposal	-	(777)	-	(777)	-
Transfer from (to) Capital	-	(39,033)	(77,000)	37,967	50.7%
TOTAL Other Financing Sources (Uses)	89,500	70,190	(77,000)	147,190	
NET CHANGE IN FUND BALANCE	\$169,771	\$406,495	(\$297,640)	\$704,135	
BEGINNING FUND BALANCE**		1,756,222			
ENDING FUND BALANCE		<u>\$2,162,717</u>			
Operating Fund Balance		828,289			
Emergency Reserve Fund Balance 5%		1,019,428			
Rate Stabilization Fund Balance		315,000			
Total Fund Balance		<u>\$2,162,717</u>			

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	20,693,188.55
Accounts Receivable	1,350,714.97
Other Current Assets	108,360.00
	22,152,263.52
Total Current Assets	22,152,263.52
Fixed Assets	51,777,224.86
Other Assets	2,558,108.81
	76,487,597.19
TOTAL ASSETS	76,487,597.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	311,830.46
Credit Cards	599.30
Other Current Liabilities	9,334,327.29
	9,646,757.05
Total Current Liabilities	9,646,757.05
Long Term Liabilities	27,988,341.36
	37,635,098.41
Total Liabilities	37,635,098.41
Equity	38,852,498.78
	76,487,597.19
TOTAL LIABILITIES & EQUITY	76,487,597.19

Meridian Service Metropolitan District

Balance Sheet - Unaudited

As of April 30, 2023

06/02/23

Accrual Basis

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	1,016,954.89
1000300 · Petty Cash	386.16
Total 1000000 · Operating Funds	1,017,341.05
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	18,648.07
1100200 · ColoTrust - Emerg Reserve 8002	204,637.69
1100201 · ColoTrust - Emerg Reserve E002	2,156,491.12
1100500 · ColoTrust - Cap Projects 8005	8,552,664.08
1100501 · ColoTrust - Cap Projects E004	4,338,921.49
1100600 · ColoTrust - Rate Stabiliz 8006	4.49
1100601 · ColoTrust - Rate Stabiliz E005	642,312.40
1100700 · ColoTrust - CWF Reserve 8007	1,429,388.53
1100800 · ColoTrust -Operating Funds 8008	1,582,779.12
1100900 · ColoTrus- Water Loan Res 8009	251,105.52
1100901 · Bank of the San Juans -Reserves	125,036.39
1100903 · Zions Bank Pledged Revenue Fund	373,858.60
Total 110000 · Non-Operating Funds	19,675,847.50
Total Checking/Savings	20,693,188.55
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	1,089,688.33
1400200 · Accounts Receivable - Non UB	261,026.64
Total 1400000 · Accounts Receivable	1,350,714.97
Total Accounts Receivable	1,350,714.97
Other Current Assets	
1500000 · Prepaid Expenses	108,360.00
Total Other Current Assets	108,360.00
Total Current Assets	22,152,263.52
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
Total 2110000 · Non-Depreciable Assets	257,084.50
2120000 · Depreciable Assets	39,370,735.91
2130000 · Recreation Assets	11,846,508.69
2140000 · Vehicles & Equipment	302,895.76
Total 2100000 · Fixed Assets	51,777,224.86
Total Fixed Assets	51,777,224.86

Meridian Service Metropolitan District

Balance Sheet - Unaudited

06/02/23

As of April 30, 2023

Accrual Basis

	Apr 30, 23
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	16,080.00
Total 1600000 · Other Assets	16,080.00
2000000 · Construction in Progress	2,542,028.81
Total Other Assets	2,558,108.81
TOTAL ASSETS	76,487,597.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	311,830.46
Credit Cards	599.30
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	-3,591.82
3120000 · Retainage Payable	67,907.30
3140000 · Accr Int Payable - Developer	8,924,011.81
3160000 · Deposits Held	2,000.00
3180300 · Bank of San Juan Loan-Current	344,000.00
Total 3100000 · Other Current Liabilities	9,334,327.29
Total Other Current Liabilities	9,334,327.29
Total Current Liabilities	9,646,757.05
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	4,254,341.20
3500200 · Cherokee - New WWTP (LT Liab)	19,132,402.47
3500300 · Bank of San Juan TDS Loan	4,001,597.69
3500400 · GTL Loan (LT Liab)	600,000.00
Total 3500000 · Long Term Liabilities	27,988,341.36
Total Long Term Liabilities	27,988,341.36
Total Liabilities	37,635,098.41
Equity	
4000000 · Retained Earnings	20,998,234.12
4000200 · Investment in Capital Assets	11,927,306.64
Net Income	5,926,958.02
Total Equity	38,852,498.78
TOTAL LIABILITIES & EQUITY	76,487,597.19

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
April 2023

	Apr 23
OPERATING ACTIVITIES	
Net Income	688,297.80
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	-53,597.28
1400200 · Accounts Receivable - Non UB	-164,928.97
1500100 · Prepaid Insurance	13,545.00
3000000 · Accounts Payable	-118,962.22
3070300 · Divvy Credit	226.37
3070400 · Conoco Credit Card	-593.02
3110100 · Payroll Taxes Payable	361.67
3110300 · Employee Paid Ins Contrib.	-167.65
3120000 · Retainage Payable	4,524.05
	368,705.75
INVESTING ACTIVITIES	
2140100 · Vehicles & Equipment	13,900.00
2140300 · Vehicles & Equipment - Acc. Dep	-13,900.00
	0.00
FINANCING ACTIVITIES	
3500200 · Cherokee - New WWTP (LT Liab)	130,191.51
4000100 · Comprehensive Income	-8,248.91
	121,942.60
Net cash provided by Operating Activities	368,705.75
Net cash provided by Investing Activities	0.00
Net cash provided by Financing Activities	121,942.60
Net cash increase for period	490,648.35
Cash at beginning of period	20,202,540.20
Cash at end of period	20,693,188.55

Meridian Service Metropolitan District
2023 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals
1	1/5/2023	3724	9711 Hidden Ranch Ct	Stonebridge 4	175	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23010402 - 3444415	
2	1/18/2023	3725	9762 Marble Canyon Wy	Stonebridge 4	20	Covington Homes	\$ 21,500.00	\$ 700.00	Wire/230118138892	
3	1/23/2023	3726	9721 Meridian Hills Tr	Stonebridge 4	187	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23012002 - 5894958	\$ 64,500.00 Jan-3 Taps
4	1/30/2023	3727	9890 Hidden Ranch Ct	Stonebridge 4	203	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23012702 - 6883695	
5	2/2/2023	3728	12748 Enclave Scenic Dr	Stonebridge 4	67	Covington Homes	\$ 21,500.00	\$ 700.00	Wire/230202142489	
6	2/7/2023	3729	9851 Hidden Enclave Ct	Stonebridge 4	114	Covington Homes	\$ 21,500.00	\$ 700.00	Wire/230207109833	
7	2/8/2023	3730	13502 Woods Grove Dr	Rolling Hills Ranch 2	469	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23020702 - 8468204	\$ 86,000.00 Feb - 4 Taps
8	2/24/2023	3731	10933 Rolling Mesa Dr	Rolling Hills Ranch 1	207	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23022302 - 0903661	
9	3/2/2023	3732	10925 Evening Creek Dr	Rolling Hills Ranch 1	155	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23030102 - 1835952	
10	3/3/2023	3733	9758 Hidden Ranch Ct	Stonebridge 4	179	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23030202 - 2026097	
11	3/6/2023	3734	10955 Evening Creek Dr	Rolling Hills Ranch 1	153	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23030302 - 2285051	
12	3/21/2023	3735	10806 Rolling Mesa Dr	Rolling Hills Ranch 1	182	Century Communities	\$ 21,500.00	\$ 700.00	Check #00621128	
13	3/15/2023	3736	9713 Marble Canyon Way	Stonebridge 4	14	Covington Homes	\$ 21,500.00	\$ 700.00	Wire/230315151946	
14	3/21/2023	3737	10894 Evening Creek Dr	Rolling Hills Ranch 1	135	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23032002 - 4865718	\$ 155,400.00 March - 7 Taps
15	3/30/2023	3738	10874 Evening Creek Dr	Rolling Hills Ranch 1	133	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23032902 - 6295967	
16	3/30/2023	3739	10884 Evening Creek Dr	Rolling Hills Ranch 1	134	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23032902 - 6295967	
17	4/19/2023	3748	10785 Evening Creek Dr	Rolling Hills Ranch 1	167	Century Communities	\$ 21,500.00	\$ 700.00	Check #00629315	
18	4/19/2023	3749	10775 Evening Creek Dr	Rolling Hills Ranch 1	168	Century Communities	\$ 21,500.00	\$ 700.00	Check #00629316	
19	4/19/2023	3750	10765 Evening Creek Dr	Rolling Hills Ranch 1	169	Century Communities	\$ 21,500.00	\$ 700.00	Check #00629317	
20	4/19/2023	3751	10755 Evening Creek Dr	Rolling Hills Ranch 1	170	Century Communities	\$ 21,500.00	\$ 700.00	Check #00629318	
21	4/19/2023	3752	10745 Evening Creek Dr	Rolling Hills Ranch 1	171	Century Communities	\$ 21,500.00	\$ 700.00	Check #00629319	
22	4/19/2023	3753	10735 Evening Creek Dr	Rolling Hills Ranch 1	172	Century Communities	\$ 21,500.00	\$ 700.00	Check #00629320	
23	4/19/2023	3754	10725 Evening Creek Dr	Rolling Hills Ranch 1	173	Century Communities	\$ 21,500.00	\$ 700.00	Check #00629321	
24	4/19/2023	3755	10715 Evening Creek Dr	Rolling Hills Ranch 1	174	Century Communities	\$ 21,500.00	\$ 700.00	Check #00629322	
25	4/19/2023	3756	10708 Rolling Mesa Dr	Rolling Hills Ranch 1	175	Century Communities	\$ 21,500.00	\$ 700.00	Check #00627585	
26	4/19/2023	3757	10722 Rolling Mesa Dr	Rolling Hills Ranch 1	176	Century Communities	\$ 21,500.00	\$ 700.00	Check #00627586	
27	4/19/2023	3758	10736 Rolling Mesa Dr	Rolling Hills Ranch 1	177	Century Communities	\$ 21,500.00	\$ 700.00	Check #00627587	
28	4/19/2023	3759	10750 Rolling Mesa Dr	Rolling Hills Ranch 1	178	Century Communities	\$ 21,500.00	\$ 700.00	Check #00627588	
29	4/19/2023	3760	10764 Rolling Mesa Dr	Rolling Hills Ranch 1	179	Century Communities	\$ 21,500.00	\$ 700.00	Check #00627589	
30	4/19/2023	3761	10778 Rolling Mesa Dr	Rolling Hills Ranch 1	180	Century Communities	\$ 21,500.00	\$ 700.00	Check #00627590	
31	4/19/2023	3762	10792 Rolling Mesa Dr	Rolling Hills Ranch 1	181	Century Communities	\$ 21,500.00	\$ 700.00	Check #00627591	
32	4/18/2023	3765	10865 Evening Creek Dr	Rolling Hills Ranch 1	160	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23041702 - 9333338	
33	4/19/2023	3766	10904 Rolling Mesa Dr	Rolling Hills Ranch 1	188	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23041802 - 9585336	
34	4/25/2023	3767	10717 Morning Hills Dr	Rolling Hills Ranch 2	456	Covington Homes	\$ 21,500.00	\$ 700.00	Wire/230425109989	\$ 444,000.00 April - 20 Taps
35	4/26/2023	3768	10862 Rolling Mesa Dr	Rolling Hills Ranch 1	186	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23042502 - 0735201	
36	5/2/2023	3740	10734 Evening Creek Dr	Rolling Hills Ranch 1	119	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630891	
37	5/2/2023	3741	10744 Evening Creek Dr	Rolling Hills Ranch 1	120	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630892	
38	5/2/2023	3742	10754 Evening Creek Dr	Rolling Hills Ranch 1	121	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630893	
39	5/2/2023	3743	10764 Evening Creek Dr	Rolling Hills Ranch 1	122	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630894	
40	5/2/2023	3744	10774 Evening Creek Dr	Rolling Hills Ranch 1	123	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630895	
41	5/2/2023	3745	10784 Evening Creek Dr	Rolling Hills Ranch 1	124	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630896	
42	5/2/2023	3746	10794 Evening Creek Dr	Rolling Hills Ranch 1	125	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630897	
43	5/2/2023	3747	10804 Evening Creek Dr	Rolling Hills Ranch 1	126	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630898	
44	5/2/2023	3763	10450 Rolling Peaks Dr	Rolling Hills Ranch 1	2	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630899	
45	5/2/2023	3764	10409 Summer Ridge Dr	Rolling Hills Ranch 1	40	Century Communities	\$ 21,500.00	\$ 700.00	Check #00630900	
46	5/2/2023	3769	13510 Woods Grove Dr	Rolling Hills Ranch 2	468	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23050102 - 1746287	
47	5/3/2023	3770	11002 Rolling Mesa Dr	Rolling Hills Ranch 1	195	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23050202 - 1895841	
48	5/4/2023	3771	9759 Hidden Ranch Ct	Stonebridge 4	171	Campbell Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23050302 - 2165756	
49	5/18/2023	3772	10904 Evening Creek Dr	Rolling Hills Ranch 1	136	ZRH Construction	\$ 21,500.00	\$ 700.00	Epymnt/P23051702 - 4593960	
50	5/24/2023	3773	10744 Rolling Ranch Dr	Rolling Hills Ranch 2	356	Creekstone Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23052302 - 5657052	
51	5/24/2023	3774	1754 Rolling Hills Ranch Dr	Rolling Hills Ranch 2	357	Creekstone Homes	\$ 21,500.00	\$ 700.00	Epymnt/P23052302 - 5656958	\$ 377,400.00 May - 17 Taps

Meridian Service Metropolitan District
 2023 Tap and Meter Set Additional Fees Collected

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set		
12/29/2021	3492	12657 Windingwalk Dr	Campbell Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	1/30/2022	\$ 3,575.00	\$ 3,575.00	Jan-23
10/18/2021	3428	11270 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	3/7/2023	\$ 3,575.00		
10/5/2021	3422	11150 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	3/7/2023	\$ 3,575.00		
3/1/2022	3569	12667 Enclave Scenic Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	3/22/2023	\$ 2,545.00	\$ 9,695.00	Mar-23
3/28/2022	3598	9879 Hidden Ranch Ct	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/4/2023	\$ 2,545.00		
10/19/2021	3430	11390 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	4/13/2023	\$ 3,575.00		
3/28/2022	3597	9891 Hidden Ranch Ct	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/14/2023	\$ 2,545.00		
3/28/2022	3608	10863 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/20/2023	\$ 2,545.00		
4/19/2022	3637	10451 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	4/20/2023	\$ 2,545.00	\$ 13,755.00	Apr-23
4/19/2022	3634	12923 Ranch Gate Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/9/2023	\$ 2,545.00		
10/18/2021	3429	11300 Palmer Peak Pl	Majestic Custom Homes	\$ 18,000.00	\$ 625.00	\$ 3,500.00	\$ 75.00	5/16/2023	\$ 3,575.00		
4/19/2022	3639	10435 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/18/2023	\$ 2,545.00		
4/19/2022	3638	10443 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
4/19/2022	3646	10862 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
4/19/2022	3641	10419 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
5/11/2022	3665	10879 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00		
4/19/2022	3645	10854 Rolling Peaks Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 2,500.00	\$ 45.00	5/25/2023	\$ 2,545.00	\$ 21,390.00	May-23



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: May 18, 2023
TO: MSMD Board of Directors
RE: Finance Committee Report

On May 18, 2023 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Jim Nikkel, General Manager and Jennette Coe, AFS Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$382,431.04 and directed staff to add this to the Board's June 2023 agenda for ratification.

Submitted by:

A handwritten signature in black ink, appearing to read "Milton B. Gabrielski".

Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
May 18, 2023**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
05/18/23	ePayment	All American Sports	\$ 1,020.00
05/18/23	ePayment	Aqueous Solution Inc.	\$ 2,125.25
05/18/23	ePayment	Art C. Klein Construction, Inc.	\$ 1,235.00
05/18/23	ePayment	Axis Business Technologies	\$ 196.46
05/18/23	Check	Badger Meter	\$ 219.90
05/18/23	ePayment	BailOut Window Cleaning	\$ 30.00
05/18/23	ePayment	Braun Concrete	\$ 24,825.00
05/18/23	ePayment	Browns Hill Engineering & Controls, LLC	\$ 20,851.20
05/18/23	ePayment	Cherokee MD	\$ 38,938.21
05/18/23	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
05/18/23	ePayment	Club Automation, LLC	\$ 1,859.10
05/18/23	Vendor Direct	Colorado Analytical Lab	\$ 3,917.00
05/18/23	Check	Colorado Springs Winwater	\$ 1,283.37
05/18/23	Check	Comcast - MRRC	\$ 466.44
05/18/23	Check	Comcast - Office	\$ 283.92
05/18/23	ePayment	Core & Main LP	\$ 7,324.90
05/18/23	Vendor Direct	El Paso County Public Health Laboratory	\$ 273.00
05/18/23	Check	FedEx Office	\$ 62.59
05/18/23	Check	Fitness Gallery	\$ 6,711.86
05/18/23	ePayment	Front Range Lock & Key Service	\$ 562.00
05/18/23	Check	GoNano Southern Colorado	\$ 3,790.50
05/18/23	Check	Grainger	\$ 1,801.70
05/18/23	Check	GTL Development Inc.	\$ 1,440.40
05/18/23	Check	HelloSpoke	\$ 759.90
05/18/23	Check	Home Depot Credit Services	\$ 1,442.83
05/18/23	Check	John Deere Financial	\$ 720.72
05/18/23	ePayment	Landmark Plumbing	\$ 1,233.00
05/18/23	Vendor Direct	McCoy Sales LLC	\$ 30,815.00
05/18/23	Vendor Direct	MEI Elevator Solutions	\$ 1,338.76
05/18/23	ePayment	Morgan Black	\$ 550.00
05/18/23	Vendor Direct	MVEA	\$ 63,255.58
05/18/23	Check	Pikes Peak Regional Building Dept	\$ 177.00
05/18/23	Check	Shops at Meridian Ranch, LLC	\$ 5,994.48
05/18/23	ePayment	Starfish Aquatics Institute	\$ 258.00
05/18/23	ePayment	Swedish Industrial Coatings LLC	\$ 127,038.75
05/18/23	Vendor Direct	The Lifeguard Store, Inc	\$ 988.50
05/18/23	Check	Tire King of Falcon	\$ 98.45
05/18/23	Check	Tolin Mechanical Systems Company, LLC	\$ 1,968.89
05/18/23	Vendor Direct	USA BlueBook	\$ 1,230.15
05/18/23	Check	Utility Notification Center of Colorado	\$ 291.54
05/18/23	Check	VertiCloud Networks LLC	\$ 3,618.98
05/18/23	Vendor Direct	Waste Management of Colorado Springs	\$ 1,418.97
05/18/23	Check	WHMD Woodmen Hills Metropolitan District	\$ 10,303.57
Total Invoices	43	Bill.com Total	\$ 372,898.79
05/18/23	ACH	Club Auto	\$ 601.81
05/18/23	ACH	Divvy	\$ 8,930.44
# of Payments	45	Total Payment Amount	\$ 382,431.04

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
June 7, 2023**

<u>Date</u>	<u>Payment Type</u>	<u>Vendor</u>	<u>Amount</u>
06/07/23	ePayment	All American Sports	\$ 10.39
06/07/23	Vendor Direct	American Water Works Association	\$ 365.00
06/07/23	ePayment	Aqueous Solution Inc.	\$ 3,827.32
06/07/23	ePayment	Art C. Klein Construction, Inc.	\$ 167,865.00
06/07/23	Check	Black Hills Energy	\$ 6,701.96
06/07/23	Vendor Direct	BrightView Landscape Services Inc.	\$ 37,291.00
06/07/23	ePayment	Browns Hill Engineering & Controls, LLC	\$ 3,232.40
06/07/23	ePayment	Carlson, Hammond & Paddock, LLC	\$ 9,808.60
06/07/23	Check	CEBT Payments	\$ 17,454.99
06/07/23	ePayment	CRS Community Resource Services	\$ 15,117.60
06/07/23	ePayment	CSU Colorado Springs Utilities	\$ 1,003.88
06/07/23	Vendor Direct	DBC Irrigation Supply	\$ 166.26
06/07/23	ePayment	Djuranemi Productions Co. LLC	\$ 250.00
06/07/23	Check	El Paso County CO School District 49	\$ 180.00
06/07/23	Check	Grainger	\$ 2,507.84
06/07/23	Check	HelloSpoke	\$ 759.90
06/07/23	ePayment	Jan-Pro of Southern Colorado	\$ 2,872.00
06/07/23	Check	John Deere Financial	\$ 588.75
06/07/23	Check	Lytle Water Solutions, LLC	\$ 10,584.52
06/07/23	Vendor Direct	Mug-A-Bug Pest Control	\$ 682.00
06/07/23	Vendor Direct	O'Reilly Automotive	\$ 39.08
06/07/23	Vendor Direct	Rampart Supply Inc.	\$ 11.22
06/07/23	Check	Recreation Plus	\$ 545.14
06/07/23	Check	RESPEC (formerly JDS Hydro)	\$ 10,081.54
06/07/23	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
06/07/23	Vendor Direct	Safeway	\$ 90.89
06/07/23	Vendor Direct	Spencer Fane LLP	\$ 8,636.32
06/07/23	Check	Tech Builders Inc	\$ 4,248.89
06/07/23	Vendor Direct	UniFirst First Aid & Safety	\$ 534.95
06/07/23	Vendor Direct	USA BlueBook	\$ 2,159.95
06/07/23	Vendor Direct	Vortex Colorado, LLC	\$ 1,452.46

Bill.com Total **\$ 309,669.85**

06/07/23	ACH	Conoco Fleet Services	\$ 1,992.13
06/07/23	Check #13337	Timberline Landscaping	\$ 1,000.00

of Payments **33** **Total Payment Amount** **\$ 312,661.98**

<u>Payroll Transactions</u>	<u>05/01-05/31/23</u>
BOD Payroll:	\$ 538.25
Bi-weekly Payroll:	\$ 191,009.85
Payroll & HR Services:	\$ 874.54
Total:	\$ 192,422.64

MSMD Operations Report for May 2023

May water operations completed the monthly Bac-T sampling with no issues. Monthly water meter reading and water usage performed on 5-25-23. The 2 MG tank blasting is making progress, a few days down due to weather but moving along. Walls and floors are blasted and primed. Emergency replacement of booster skid VFD is done. Working through a faulty run signal from booster skid brain. Working with Ross and Browns Hill for a temporary fix until new pump controls can be installed at the end of the year. Guthrie booster station has is ready to run when needed. Guthrie wells have been flushed and ready for irrigation season. A new master meter has been installed in Building D which has the new cell reader, allowing us to log on and see usage. A faulty sub-meter in Ban Sushi was replaced on 6-1-23.

The Parks and Drainage Department has removed the rock from behind the Rec Center, new concrete pad has been installed. Irrigation zones are powered up ready for use. Crews have been working on backflows in preparation of testing. New tree installation is underway. Irrigation zones feeding the new trees has been checked and repaired as needed.

Staff performed weekly infiltration gallery inspections and recorded water level logging data. Monthly flow measurement and calculations were taken on 5-24-23. Several of the pits require monitoring as May weather has been providing good moisture.

The large irrigation pond is full and golf course pond levels are being monitored and managed through SCADA. Algae supplies have been received and applied to pond on 5-31-23.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. The filter plant manhole was also cleaned on 5-11-23 and 5-26-23. The new rodder pump was installed on 5-24-23 and tested on 5-26-23. Truck is ready for line cleaning. The elevated gas pressure and related work has been completed at the lift station. During high demand times, we are still having issues. Crews met with another mechanical company trying to diagnose issue. Gas pressure at the regulator and regulator size were confirmed good. Issue may require replacement of the regulator. During May crews had an unusually high amount of communication failures from the control vault. Upon further trouble shooting, issue may be the result of recent 5G program updates. A different antenna at the vault may be needed.

Upcoming or continued water tasks:

- Monthly meter reading (completed ~~1-23-23, 2-23-23, 3-23-23, 4-27-23, 5-25-23~~)
- Monthly Bac-T sampling (~~Jan, Feb, Mar, Apr, May~~, Jun, Jul, Aug, Sept, Oct, Nov, Dec)
- ~~1st Quarter monitoring and sampling (dropped off on 3-1-23)~~
- ~~2nd Quarter monitoring and sampling (dropped off 4-19-23)~~
- 3rd Quarter monitoring and sampling
- 4th Quarter monitoring and sampling
- Sanitary Survey 2nd Quarter (Pending)
- Lead and Copper Sampling (bi-yearly) (dropped off 4-19-23, results received 4-27-23)

Upcoming or continued parks and drainage:

- Continue irrigation repairs/testing (in progress)
- 2023 annual backflow testing
- Irrigation spring start up (Soon)
- Irrigation winterization (Not soon enough)
- Continue fence repairs (in progress)
- Mulch/rock replacement in planter beds (in progress)
- Dead tree removal / New tree planting (in progress)

Upcoming or continued wastewater tasks:

- Sewer force main air vac maintenance/vault inspections (on-going)
- Sewer force main flow meter replacement/relocate
- Infiltration pit maintenance (on-going)
- Sewer line maintenance (on-going)

Recreation Board Report

June 7th, 2023

Usage Numbers May 1-31, 2023

Total Attendance – 12001

Group Ex – 831 Participants. Of those we received \$464 from non-members

Childcare attendance – 348

Parties – 4 pool parties

Revenue collected - **\$18,054.39**

Pulse Check:

The recreation center increased visits by almost 2000 in May compared to April. The visits mostly picked up at the end of May when kids were getting out of school.

Youth indoor soccer wrapped up at the end of May, and we have moved into youth T-ball and coach pitch. Youth sports continues to grow and be our biggest revenue source for the recreation center. We will be hosting mini sports camps throughout the next two months, as well as sponsoring a disc golf clinic at the recreation center. Aquatics completed a lifeguard course with very good participants that we will be able to bring on board as pool attendants. Swim lessons remain strong and have picked up as usual in the summer. We hosted a blood drive on 2 June with a packed donor schedule. The kickoff to summer Luau will be hosted on 10 June.

The locker room remodel is in full swing, and we will be very close to hitting our July 3rd forecasted completion date. If we do go past 3 July, it will be the men's locker room that is delayed. The steam room was also built with no moisture membrane, like the locker room showers, causing us to find a solution for sealing the moisture in. Miracle Method specializes in this and will be performing a tile seal. This must be done due to the moisture damage on the block wall outside the steam room. Paving behind the recreation center was completed, as well as refilling and sealing the expansion cracks from the trench drains to the pool at the outdoor pool. Power to our garage is currently underway and should be completed by the board meeting. The roof continues to leak, and we have weathercraft coming out to look at the leaks. The outdoor pool opened as expected with everything working well and operating as it should.

Falcon Freedom Day planning is well underway, and we have donors and booths signing up. We could use all the help you can provide with distributing the sponsor package to businesses you know.