

RECORD OF PROCEEDINGS

**MINUTES OF THE REGULAR MEETING
OF THE BOARDS OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

Held: October 5, 2022, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Wayne Reorda, Secretary/Treasurer
Bill Gessner, Asst. Secretary/Treasurer
Mike Fenton, Asst. Secretary/Treasurer
Robert Guevara, Asst. Secretary/Treasurer

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Eileen Krauth; Meridian Service Metro District (via teleconference)
Carrie Billingsly; Meridian Service Metro District (via teleconference)
Debra Williams; Meridian Service Metro District (via teleconference)
Allie Blossom; Piper Sandler (via teleconference)
Tiffany Leichman; Sherman Howard (via teleconference)
Mike Sullivan; Piper Sandler
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Raul Guzman; Tech Builders
Judy Taylor; Resident
Henry Taylor; Resident
Tom Sauer; Resident

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:01 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

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Approve Agenda	The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of directors present.
Visitor Comments	There were none.
Approve Minutes	The Board reviewed the September 14, 2022, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of directors present.
Financial Items	<u>Approval of Payment of Claims:</u> Ms. Coe reviewed the updated claims presented for approval at this meeting represented by check numbers: MRMD: 02385-02390 totaling \$ 8,681.90 A motion was made and seconded to approve the MRMD payment of claims. The motion was approved by unanimous vote of directors present.
Developer Items	Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities with no major updates from last month.
Director Items	<u>May 2023 MRMD Directors Election Process Discussion:</u> Director Gessner presented information from pages 6-8 of the board packet. After discussion, Board members agreed to consider the election process timeline at their December 7, 2022 board meeting.
Legal Items	<p>A motion was made, seconded and following a roll call vote was approved by unanimous vote of directors present to open an executive session pursuant to C.R.S. 24-6-402(4)(b) to consult with and receive advice of legal counsel regarding legal questions relating to financing options.</p> <p>A motion was made, seconded and following a roll call vote was approved by unanimous vote of directors present to close the executive session.</p> <p>Upon the Board's return to open session, a motion was made and seconded to begin a Request for Term Sheets for refunding the District's existing debt under the terms of a fully amortizing bank loan, with an estimated maturity of 20 years and no balloon payments. The motion was approved by unanimous vote of directors present.</p>
Adjournment	There being no further business to come before the Board, the President adjourned the meeting at 10:59 a.m.

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The next regular meeting of the Boards is scheduled for November 2, 2022, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,



William J. Sorenson

Secretary for the Meeting