

RECORD OF PROCEEDINGS

**MINUTES OF THE COMBINED SPECIAL MEETING
OF THE BOARDS OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

Held: December 1, 2021, 9:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President (via videoconference)
Wayne Reorda, Secretary/Treasurer
Bill Gessner, Asst. Secretary/Treasurer (via videoconference)
Mike Fenton, Asst. Secretary/Treasurer
Tom Sauer, Asst. Secretary/Treasurer

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District (via videoconference)
Beth Aldrich; Meridian Service Metro District (via videoconference)
Ron Fano; Spencer Fane (via videoconference)
Tiffany Lu Leichman; Sherman & Howard (via videoconference)
Matthew Chorske; Piper Sandler (via videoconference)

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 9:02.

Conflicts of Interest There were none.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of directors present.

Action Items:

1. Consider and Authorize Board President to sign Custodial Agreement, Consider and Authorize Board President to sign Loan Agreement with Bank of the San Juans, and Consider and Authorize Board President to sign Loan Resolution (MSMD 21-06).

A motion was made and seconded to authorize the Board President to sign Custodial Agreement, Loan Agreement with Bank of the San Juans, and Loan Resolution (MSMD 21-06). The motion was approved by unanimous vote of directors present.

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2. Consider and adopt Joint Fee Resolution (MSMD 21-07, MRMD 21-02) regarding Clean Water Surcharge.

A motion was made and seconded to adopt the Joint Resolution Regarding Fees for Financing Amounts Necessary to Secure Capacity in Chico Basin Wastewater Treatment Facility, which includes a reference to sewer fees, further referred to as a Clean Water Surcharge. The motion was approved by unanimous vote of directors present.

3. Consider and approve proposed Financing Intergovernmental Agreement with Cherokee Metropolitan District setting forth terms of previously agreed upon participation in Cherokee's bond financing for wastewater treatment plant.

A motion was made and seconded to approve the proposed Financing Intergovernmental Agreement with Cherokee Metropolitan District setting forth terms of previously agreed-upon participation in Cherokee's bond financing for a wastewater treatment plant subject to the addition of language recognizing the \$1.8 million payment from the arbitration award. The motion was approved by unanimous vote of the directors present.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 9:21 a.m.

The next regular meeting of the Boards is scheduled for December 8, 2021, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,



Secretary for the Meeting