

RECORD OF PROCEEDINGS

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

Held: November 4, 2022, 10:00 a.m., via videoconference

Attendance: The following Directors were in attendance:

Butch Gabrielski, President (via videoconference)
Wayne Reorda, Secretary/Treasurer (via videoconference)
Mike Fenton, Asst. Secretary/Treasurer (via videoconference)
Robert Guevara, Asst. Secretary/Treasurer (via videoconference)

The following Directors were excused:

Bill Gessner, Asst. Secretary/Treasurer

Also present were:

Jim Nikkel; Meridian Service Metro District (via videoconference)
Beth Aldrich; Meridian Service Metro District (via videoconference)
Eileen Krauth; Meridian Service Metro District (via videoconference)
Ron Fano; Spencer Fane (via videoconference)
Tom Kerby; Tech Builders (via videoconference)
Aly Blossom; Piper Sandler (via videoconference)
Mike Sullivan; Piper Sandler (via videoconference)
Katya Arcia; CRS (via videoconference)
Tom Sauer; MSMD, Secretary/Treasurer (via videoconference)

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:03 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of directors present.

Administrative Items Presentation by Mike Sullivan with Piper Sandler to Present Results of Requests for Term Sheets for Refunding of Existing MRMD Debt: A motion was made and seconded to move forward with the Key Bank loan, 10-year maturity 30-year amortization option as presented on the RFP Response summary sheet

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presented by Mike Sullivan of Piper Sandler (see attached). The motion was approved by unanimous vote of Directors present.

Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 10:30 a.m.

The next regular meeting of the Board is scheduled for December 7, 2022 at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,



Secretary for the Meeting