

**RESOLUTION (MSMD 21-10) TO AMEND 2020 BUDGET
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, The Board of Directors of the **MERIDIAN SERVICE METROPOLITAN DISTRICT** adopted on December 4, 2019 Resolution No. MSMD 19-09 appropriating funds for the fiscal year 2020 as shown in the 2020 Budget attached to said resolution; and

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District on September 2, 2020 adopted Resolution MSMD 20-03 amending the fiscal year 2020 appropriations as shown in the amended 2020 Budget attached to said resolution; and

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District on December 2, 2020 adopted Resolution MSMD 20-07 amending the fiscal year 2020 appropriations as shown in the amended 2020 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2020, and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on December 8, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDIAN SERVICE METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2020 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 8th day of December, 2021.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: 
Milton B. Gabrielski, President

ATTEST:

By: 
Wayne Reorda, Secretary/Treasurer

Attachment: Exhibit A - 2020 Amended Budget

MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER FUND 50
2020 BUDGET AMENDMENT

	BUDGET AMOUNTS			
	ADOPTED 12/4/2019	AMENDED 9/2/2020	AMENDED 12/2/2020	AMENDED 12/2/2021 per Audit
	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual
REVENUES				
Sewer fees - Residential	\$ 1,494,244	\$ 1,494,244	\$ 1,498,000	\$ 1,525,179
Sewer fees - Commercial	\$ 24,222	\$ 24,222	\$ 36,125	\$ 23,821
Tap Fees Received	\$ 1,742,500	\$ 1,742,500	\$ -	\$ -
Sterling Ranch - Tap Fees	\$ 1,122,070	\$ 1,460,000	\$ 1,460,000	\$ 2,679,452
IGA Shared Sewer Cost Reimb	\$ 100,000	\$ 100,000	\$ 100,000	\$ 88,561
Billing Fees Total	\$ -	\$ -	\$ 17,350	\$ 16,576
CVRF Grant Reimbursemet	\$ -	\$ -	\$ 2,000	\$ 1,694
Interest Income	\$ -	\$ -	\$ 32,100	\$ 32,071
Miscellaneous Income	\$ -	\$ -	\$ 2,050	\$ 9,783
Revenues Total	\$ 4,483,036	\$ 4,820,966	\$ 3,147,625	\$ 4,377,137
EXPENDITURES				
General & Admin. Expense				
Financial, Admin. & HR Services				
Professional Accounting Svcs	\$ 22,680	\$ 22,680	\$ 17,000	\$ 16,382
Customer Billing Services	\$ 49,700	\$ 49,700	\$ 40,870	\$ 41,436
Engineering Services	\$ 150,000	\$ 150,000	\$ 210,000	\$ 228,326
Legal Services	\$ 235,000	\$ 355,000	\$ 420,000	\$ 530,958
Personnel Expenses	\$ 414,792	\$ 414,792	\$ 323,450	\$ 339,287
IT/Computer/Software	\$ -	\$ -	\$ 1,900	\$ 3,020
Supplies - Safety	\$ 5,000	\$ 5,000	\$ 3,500	\$ 3,414
Office Expense	\$ 7,000	\$ 7,000	\$ 7,000	\$ 6,383
Training, Licenses and Certs	\$ 4,000	\$ 4,000	\$ 1,000	\$ 764
Dues and Subscriptions	\$ 500	\$ 500	\$ -	\$ -
Miscellaneous Expense	\$ 3,500	\$ 3,500	\$ 450	\$ 328
COVID Expense	\$ -	\$ -	\$ 2,025	\$ 2,014
Tap Fees Transferred to MRMD	\$ 1,742,500	\$ 1,742,500	\$ -	\$ -
General & Admin. Expense Subtotal	\$ 2,634,672	\$ 2,754,672	\$ 1,027,195	\$ 1,172,310
Operating Expense				
Repairs & Maintenance	\$ 46,300	\$ 46,300	\$ 20,000	\$ 25,114
Cherokee Wastewater Treatment	\$ 260,000	\$ 260,000	\$ 305,000	\$ 298,354
Sewer Treatment at WHMD TP	\$ -	\$ -	\$ 75,000	\$ 74,880
Chemicals LS - MSMD	\$ 80,000	\$ 80,000	\$ 125,000	\$ 134,405
Repairs & Maintenance - Lift Station	\$ 26,500	\$ 26,500	\$ 15,000	\$ 10,508
Lift Station Operations	\$ 24,170	\$ 24,170	\$ 24,170	\$ 12,176
Utilities - LS Shared	\$ 70,000	\$ 70,000	\$ 72,800	\$ 64,337
Repairs & Maintenance - LS Shared	\$ 24,000	\$ 24,000	\$ 24,000	\$ 19,517
Utilities - Electric	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,384
Utilities - Internet, Phone - Lift Station/Blaney	\$ 4,600	\$ 4,600	\$ 2,300	\$ 1,947
Insurance	\$ 45,000	\$ 45,000	\$ 45,000	\$ 43,484
Vehicle/Equip. Repairs & Maint	\$ 10,000	\$ 10,000	\$ 6,700	\$ 6,936
Fuel Expense	\$ -	\$ -	\$ 7,000	\$ 6,699
Travel Expense	\$ -	\$ -	\$ 2,000	\$ 1,027
Operating Expenses Total	\$ 592,970	\$ 592,970	\$ 726,370	\$ 701,768
Capital Outlay				
Capital Outlay - Vehicle (Crew Truck)	\$ 54,000	\$ 54,000	\$ 84,000	\$ 83,812
Capital Outlay Total	\$ 54,000	\$ 54,000	\$ 84,000	\$ 83,812
Expenditures Total	\$ 3,281,642	\$ 3,401,642	\$ 1,837,565	\$ 1,957,890
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,201,394	\$ 1,419,324	\$ 1,310,060	\$ 2,419,247
OTHER FINANCING SOURCES (USES)				
Tap Fees Received	\$ -	\$ -	\$ 2,519,500	\$ 2,902,000
Tap Fees Transferred to MRMD	\$ -	\$ -	\$ (2,439,500)	\$ (3,094,000)
Transfer from (to) Parks and Grounds Fund	\$ -	\$ (750,000)	\$ (750,000)	\$ (750,000)
Transfer from (to) Capital Projects Fund	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)
Transfer from (to) Emergency Reserve	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Sewer Emergency Reserve (\$2)	\$ (63,768)	\$ (63,768)	\$ (63,768)	\$ (65,526)
Transfer from (to) Rate Stabilization Reserve	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)
Audit Adj	\$ -	\$ -	\$ -	\$ (5,528)
Emergency Reserve (5%)	\$ -	\$ -	\$ -	\$ -
Sewer Emergency Reserve (\$2)	\$ 63,768	\$ 63,768	\$ 63,768	\$ 65,526
Rate Stabilization Reserve	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Transfer from (to) Other Funds Total	\$ (1,100,000)	\$ (1,850,000)	\$ (1,770,000)	\$ (2,047,528)
OTHER FINANCING SOURCES (USES) TOTAL	\$ (1,100,000)	\$ (1,850,000)	\$ (1,770,000)	\$ (2,047,528)
NET CHANGE IN FUND BALANCE	\$ 101,394	\$ (430,676)	\$ (459,940)	\$ 371,719
BEGINNING FUND BALANCE	\$ 1,219,991	\$ 1,957,731	\$ 1,957,731	\$ 1,957,731
ENDING FUND BALANCE	\$ 1,321,385	\$ 1,527,055	\$ 1,497,791	\$ 2,329,450
Fund Balance Distribution:				
Operating Capital Ending Balance	\$ 89,919	\$ 294,951	\$ 265,687	\$ 1,095,588
Emergency Reserve 5% Ending Balance	\$ 561,804	\$ 561,804	\$ 561,804	\$ 561,804
Emergency Reserve (\$2) Ending Balance	\$ 329,662	\$ 330,300	\$ 330,300	\$ 332,058
Rate Stabilization Reserve Ending Balance	\$ 340,000	\$ 340,000	\$ 340,000	\$ 340,000
Total Fund Balance	\$ 1,321,385	\$ 1,527,055	\$ 1,497,791	\$ 2,329,450