RESOLUTION (MSMD 21-10) TO AMEND 2020 BUDGET
MERIDIAN SERVICE METROPOLITAN DISTRICT

WHEREAS, The Board of Directors of the MERIDIAN SERVICE
METROPOLITAN DISTRICT adopted on December 4, 2019 Resolution No. MSMD 19-
09 appropriating funds for the fiscal year 2020 as shown in the 2020 Budget attached to
said resolution; and

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District
on September 2, 2020 adopted Resolution MSMD 20-03 amending the fiscal year 2020
appropriations as shown in the amended 2020 Budget attached to said resolution; and

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District
on December 2, 2020 adopted Resolution MSMD 20-07 amending the fiscal year 2020
appropriations as shown in the amended 2020 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional expenditures or
appropriations requiring the expenditure of funds in excess of those appropriated for the
fiscal year 2020, and

WHEREAS, the necessity has arisen for additional appropriations and
expenditures of funds as reflected by satisfactory evidence presented to the Board of
Directors at this meeting and set out in the amended budget attached hereto as Exhibit
A; and

WHEREAS, funds are available for such expenditures from revenue funds
available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with
the law, said proposed budget amendment was available for inspection by the public at
a designated public office, a public hearing was held on December 8, 2021, and
interested electors were given the opportunity to file or register any objections to said
proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the
MERIDIAN SERVICE METROPOLITAN DISTRICT shall, and hereby does, amend the
budget for the fiscal year 2020 as shown in Exhibit A herewith.
BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 8th day of December, 2021.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: __________________________
Milton B. Gabrielski, President

ATTEST:

By: __________________________
Wayne Reorda, Secretary/Treasurer

Attachment: Exhibit A - 2020 Amended Budget
## MERIDIAN SERVICE METROPOLITAN DISTRICT
### SEWER FUND 50
### 2020 BUDGET AMENDMENT

### BUDGET AMOUNTS

<table>
<thead>
<tr>
<th></th>
<th>ADOPTED 1/24/2019</th>
<th>AMENDED 9/20/2020</th>
<th>AMENDED 12/31/2020</th>
<th>AMENDED 12/31/2020 per Audit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Modified Accrual</td>
<td>Modified Accrual</td>
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<tr>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sewer fees - Residential</td>
<td>$1,494,244</td>
<td>$1,494,244</td>
<td>$1,498,000</td>
<td>$1,525,179</td>
</tr>
<tr>
<td>Sewer fees - Commercial</td>
<td>$24,222</td>
<td>$24,222</td>
<td>$26,125</td>
<td>$29,831</td>
</tr>
<tr>
<td>Tap Fees Received</td>
<td>$1,742,500</td>
<td>$1,742,500</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sterling Ranch - Tap Fees</td>
<td>$1,122,070</td>
<td>$1,480,000</td>
<td>$1,480,000</td>
<td>$2,679,452</td>
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<tr>
<td>IGA Shared Sewer Cost Reimb</td>
<td>$100,000</td>
<td>$100,000</td>
<td>$100,000</td>
<td>$88,561</td>
</tr>
<tr>
<td>Billing Fees Total</td>
<td>$ -</td>
<td>$ -</td>
<td>$17,500</td>
<td>$15,576</td>
</tr>
<tr>
<td>CVRF Grant Reimbursement</td>
<td>$ -</td>
<td>$ -</td>
<td>$2,000</td>
<td>$1,694</td>
</tr>
<tr>
<td>Interest Income</td>
<td>$ -</td>
<td>$ -</td>
<td>$32,130</td>
<td>$32,071</td>
</tr>
<tr>
<td>Miscellaneous Income</td>
<td>$ -</td>
<td>$ -</td>
<td>$2,050</td>
<td>$9,783</td>
</tr>
<tr>
<td><strong>Revenues Total</strong></td>
<td><strong>4,483,036</strong></td>
<td><strong>4,820,966</strong></td>
<td><strong>3,147,825</strong></td>
<td><strong>4,377,137</strong></td>
</tr>
</tbody>
</table>

### EXPENDITURES

**General & Admin. Expense**

Financial, Admin. & HR Services
- Professional Accounting Svcs | $22,680 | $22,680 | $17,000 | $16,382 |
- Customer Billing Services | $49,700 | $49,700 | $40,870 | $41,436 |
- Engineering Services | $150,000 | $150,000 | $210,000 | $238,328 |
- Legal Services | $236,000 | $359,000 | $420,000 | $530,958 |
- Personnel Expenses | $414,792 | $414,792 | $323,450 | $339,287 |
- IT/ComputerSoftware | $ - | $ - | $1,600 | $5,020 |
- Supplies - Safety | $5,000 | $5,000 | $3,500 | $3,414 |
- Office Expense | $7,000 | $7,000 | $7,000 | $6,383 |
- Training, Licenses and Certs | $4,000 | $4,000 | $1,000 | $704 |
- Data and Subscriptions | $500 | $500 | $500 | $326 |
- Miscellaneous Expense | $3,500 | $3,500 | $450 | $204 |
- COVID Expense | $ - | $ - | $2,023 | $2,014 |
- Total Transferred to MRMD | $1,742,500 | $1,742,500 | - | - |
- **General & Admin. Expense Subtotal** | **2,634,872** | **2,754,872** | **1,027,195** | **1,172,310** |

**Operating Expense**

- Repairs & Maintenance | $49,300 | $40,300 | $20,000 | $25,114 |
- Cherokee Wastewater Treatment | $260,000 | $260,000 | $305,000 | $290,354 |
- Sewer Treatment at HHMD TP | $75,000 | $75,000 | $75,000 | $74,860 |
- Chemicals LS - MSMID | $80,000 | $80,000 | $125,000 | $134,405 |
- Repairs & Maintenance - Lift Station | $26,500 | $25,500 | $15,000 | $10,908 |
- Lift Station Operations | $24,170 | $24,170 | $24,170 | $12,170 |
- Utilities - LS Shared | $70,000 | $70,000 | $72,800 | $64,337 |
- Repairs & Maintenance - LS Shared | $24,000 | $24,000 | $24,000 | $19,517 |
- Utilities - Electrical | $2,400 | $2,400 | $2,400 | $2,334 |
- Utilities - Internet, Phone - Lift Station/BBany | $4,500 | $4,500 | $2,330 | $1,547 |
- Insurance | $45,000 | $45,000 | $45,000 | $43,484 |
- Vehicle Equip. Repairs & Maint | $10,000 | $10,000 | $7,000 | $6,692 |
- Fuel Expense | $ - | $ - | $2,000 | $1,027 |
- **Operating Expenses Total** | **692,970** | **692,970** | **726,370** | **701,786** |

**Capital Outlay**

- Capital Outlay - Vehicle (Crew Truck) | $54,000 | $54,000 | $84,000 | $83,612 |
- **Capital Outlay Total** | **54,000** | **54,000** | **84,000** | **83,612** |

**Expenditures Total** | **3,281,642** | **3,281,642** | **1,837,665** | **1,957,899** |

**EXCESS OF REVENUES OVER (UNDER) EXPENDITURES** | **1,201,394** | **1,201,394** | **1,210,165** | **2,419,247** |

### OTHER FINANCING SOURCES (USES)

- Tap Fees Received | $ - | $ - | $2,519,500 | $2,902,000 |
- Tap Fees Transferred to MRMD | $ - | $ - | $2,438,000 | $1,954,000 |
- Transfer from (hi) Parks and Grounds Fund | $ - | ($750,000) | ($750,000) | ($750,000) |
- Transfer from (hi) Capital Projects Fund | $(1,100,000) | $(1,100,000) | $(1,100,000) | $(1,100,000) |
- Transfer from (hi) Emergency Reserve | $ - | $ - | $63,768 | $63,768 |
- Transfer from (hi) Sewer Emergency Reserve (5%) | $ (63,768) | (63,768) | (63,768) | (65,526) |
- Transfer from (hi) Rate Stabilization Reserve | $(40,000) | $(40,000) | $(40,000) | $(40,000) |
- Sewer Emergency Reserve | $63,768 | $63,768 | $63,768 | $65,526 |
- Rate Stabilization Reserve | $40,000 | $40,000 | $40,000 | $40,000 |
- **Transfer from (hi) Other Funds Total** | $(1,100,000) | $(1,100,000) | $(1,100,000) | $(1,244,000) |

**OTHER FINANCING SOURCES (USES) TOTAL** | $(1,100,000) | $(1,100,000) | $(1,100,000) | $(1,244,000) |

**NET CHANGE IN FUND BALANCE** | $101,394 | $(430,076) | $(439,940) | $371,719 |

**BEGINNING FUND BALANCE** | $1,219,091 | $1,219,091 | $1,219,091 | $1,219,091 |

**ENDING FUND BALANCE** | **$1,321,385** | **$1,321,385** | **$1,657,031** | **$1,657,031** |

**Fund Balance Distribution**

- Operating Capital Ending Balance | $88,919 | $204,951 | $265,687 | $1,069,588 |
- Emergency Reserve 5% Ending Balance | $561,804 | $561,804 | $561,804 | $561,804 |
- Interest Income | $328,652 | $330,300 | $330,300 | $332,058 |
- Emergency Reserve (5%) Ending Balance | $340,000 | $340,000 | $340,000 | $340,000 |
- Rate Stabilization Reserve Ending Balance | $340,000 | $340,000 | $340,000 | $340,000 |
- **Total Fund Balance** | **$1,321,385** | **$1,321,385** | **$1,657,031** | **$1,657,031** |